WEATHER DATA APPEAR ONLPAGE 14.

lo. 31.981

PARIS, MONDAY, DECEMBER 16, 1985

ESTABLISHED 1887

Reagan Seeks to Sell France, Mortgage Agency

The agency has previded figure insurance for more than million house easyers.

mortgage-insurance company that produced a profit of \$9.4 million last year. It has been credited with making the United States a nation of home owners by assisting many first-time home buyers who have moderate incom

The agency was created by the National Housing Act of 1934 to combat the effects of the Depression. Its policies set standards that are followed widely in the home-

building and mortgage industries.

The housing agency cannot be dismantled unless Congress approves legislation to do so, and there has been bipartisan support

for the agency's programs.

Confidential budget documents state that under the proposal "FHA will be sold in its entirety as

Republican Faults Reagan On Tax Bill

By Cass Peterson

WASHINGTON - A key Republican member of the House of Representatives blamed President Ronald Reagan directly on Sunday for a party revolt that may have killed tax-overhaul legislation, and suggested that the president's plan to visit Congress on Monday to

make a personal appeal was not likely to resuscitate the bill.

"In the final analysis," said Dick Cheney of Wyoming, chairman of the House Republican Policy Council, "the president bears the responsibility for what his adminis-- uation does. I don't think he can pass the blame off to his subordinates."

His remarks in a television intere view came as Mr. Reagan prepared to pay a visit to Capitol Hill in a last-ditch effort to salvage tax revision, which he has called his admin-LATA 16 istration's highest domestic priori-

House consideration was blocked last week by a Republican-backed move to defeat the rule for debate, and Speaker Thomas P. O'Neill, a Massachusetts Democrat, said the measure would not be brought up again unless Mr. Reagan could deliver enough Republi-

> But Mr. Cheney's unusual per-(Continued on Page 6, Col. 6)

were put on a Cuban airline flight

They were detained Friday when

they tried to force Manuel Antonio

Sánchez Pérez into a car. The police

said that Mr. Leon Cervantes and

handed the expulsion notice and a

could not explain the incident, but

added: "This gentleman tried to

Spanish officials said that Mr. Sanchez Perez, 50, who ranked as a

vice minister, applied for political

asylum Nov. 18 and told the police

five days ago that he was being

vice. Cuban exiles said he was the

when prevented from illegally with-

tope and the United States.

an embassy clerk had guns.

sador, Oscar Garcia Fernandez. Mr. Garcia Fernández said he

steal money that was not his."

per The Spanish foreign minister, Francisco Fernández Ordónez,

to Havana on Saturday.

a single package, including all existing assets and liabilities," to "private bidders" in the "private

The proposal, tentatively approved by Mr. Reagan, dramatizes his commitment to sell federal as-

ON PAGE 3

A Pentagon budget of \$298.7 billion has been approved by

■ U.S. lawmakers agreed on a draft for a \$52-billion farm bill.

ets and to transfer federal programs to private industry. The budget documents, provided to The New York Times on Friday by a White House official on the

condition that he not be named, say: "The sale of FHA to the privale sector is assumed to take place. by the end of 1989. Sale at this time will be required to develop an ap-propriate sale price, obtain legal hority, advertise and negotiate

It is not clear what would happen to the agency's employees, or who would want to buy the agency, which derives substantial income from mortgage insurance premi-ums. The officials have estimated the value of the agency at about \$3

Even though congressional ap-proval for the sale seems unlikely, Mr. Reagan might include the pro-posal in his budget to help reduce projected future deficits. Presidents often include proposals even if they are unlikely to be accepted because they want to shrink the deficit fig-

ures listed in the budget. Cabinet officers got their first glimpse of Mr. Reagan's budget Thursday, but it will not become public until it is submitted to Congress in early February.

The 1987 draft budget also pro poses reducing Medicare physician fees, restricting federal payment for home health services and cut-

ing spending on AIDS.
Doctors' fees under Medicare, a
health insurance program for 26.5
million elderly and disabled people, have been frozen since July

The new proposal, for the fiscal year that starts next Oct. 1, would for the first time call for a reduction in Medicare payments to physi-cians for services that the govern-

ment identifies as overpriced.
In addition, according to budget documents, the Office of Management and Budget is proposing an across-the-board reduction in the maximum fees that Medicare pays to physicians for various services.

The draft budget also seeks to cancel a portion of 1986 spending for AIDS, acquired immune deficiency syndrome, reducing the amount to \$190 million, from the \$238 million just appropriated by Congress. The budget proposal

(Continued on Page 6, Col. 6)

China Set

French Firms Will Provide Two Reactors

piled by Our Staff From Dispate

French government sources.

The agreement, valued at \$1.3 billion, was reached during a visit

The project calls for construction two reactors of 900 megawatts each by the French companies Fra-matome and Electricité de France. Britain's General Electric Corp. is

to provide turbines.

China will sign a letter of intent, which virtually has the legal value of a contract, by March 1, the

sources said. "In terms of the money, it is certainly China's biggest deal ever," said a French diplomat who handles nuclear affairs in China. The entire cost of China's first, full-scale nuclear power plant is estimated at \$3.5 billion. Ground-

der way at Daya Bay, near the border with Hong Kong. An initial French-Chimese agree-ment for nuclear cooperation was signed in 1975, and three years later cussions opened on a proposal

tion at Sunan, near Shanghai. The project was shelved in 1979,

The talks speeded in 1982, when Mr. Li visited France, but there were still uncertain moments in the

to sell Hong Kong 70 percent of the electricity the plant generates. Chinese sources said the project would be completed by 1991, but French officials said that such a timetable would be impossible to

■ U.S.-China Agreement Gains

PARIS - After seven years of regotiations. France and China have reached agreement in principle for the construction of a nuclear power station at Daya Bay in southern China, according to

to Paris last week by Deputy Prime
Minister Li Peng of China, in
which remaining problems such as
pricing and finance were settled,
the sources at the Ministry for Industrial Redeployment and Exter-nal Trade said Saturday.

work for the station is already un-

that Framatome build a power sta-

wever, amid Chinese concern about funds. Talks reopened in 1980 on proposals to build the plant at Daya Bay in Guangdong

past year, especially over interest rates charged by French Banks.

A Chinese-Hong Kong company, the Guangdong Nuclear Power Joint Venture Co., has undertaken

(AFP, UPI)

Paprick E. Tyler of The Washington Post reported from Washingto Assisted by last-minute lobbying from industry and Vice President George Bush, the first U.S. nuclearpower cooperation agreement with (Continued on Page 6, Col. 2)

George P. Shultz at the Berlin Wall with Eberhard Diepgen, the mayor of West Berlin.



By David K. Shipler New York Times Service

WASHINGTON - The United States has announced its willingness to serve as a guarantor of a peace settlement in Afghanistan that would include both a withdrawal of Soviet troops and an end to U.S. aid to the rebels.

Formal notification of the U.S. position was made in a letter sent Wednesday to the United Nations secretary-general, Javier Perez de Cuellar, and made public in a speech Friday by John C. White-head, deputy secretary of state.

He said the letter conveyed the Reagan administration's accep-tance of the draft text of a detailed instrument that is being negotiated indirectly between Afghanistan and Pakistan, with the UN as a mediator. The text, not yet made public, reportedly includes provisions for noninterference. The accord technically would be

but Soviet and U.S. gnarantees would be needed to make it viable. Diego Cordovez of Ecuador, the deputy undersecretary-general ding mediation efforts, said the U.S. position would be helpful.

"I am very happy and satisfied that the United States has taken this step," he said. Soviet officials are said to have expressed increased interest recently in a political settlement to the

war in Afghanistan. Soviet troops intervened there six years ago. But Moscow has accused the United States of trying to subvert the Afghan government by supply-ing weapons to Afghan rebels through neighboring Pakistan.

Mr. Whitehead did not speak ex-plicitly of ending aid to the rebels. But officials familiar with the issue said that acceptance of the draft text implied a willingness to halt such support. A State Department official said this represented a new step in U.S. policy. "It basically means that the United States will support the obli-

gation of noninterference that would be undertaken by Pakistan," said a foreign diplomat familiar with the situation. The issue has now reached a very critical stage." In his speech, Whitehead said that three of four basic documents had already been drafted; agree-

tary personnel were in Afghanistan. He said the letter conveyed "our of a peace accord.



John C. Whitehead

ments on mutual noninterference readiness to accept the draft guarand nomintervention, voluntary re- antees that Cordovez has presentbetween Afghanistan and Pakistan, turn of two to three million refu-ed" provided that "the central issue gees and certain international guar- of Soviet troop withdrawal and its

> "The issue of withdrawal lies at already agreed to act as a guaranthe heart of the Afghan problem," tor, although it has raised questions Mr. Whitehead said, noting that about some aspects of the drafts. approximately 120,000 Soviet mili
> The next round of talks, sched The next round of talks, schedpersonnel were in Afghani-with another 30,000 just to address how a Soviet withdrawal would be linked with other aspects

Shultz Raises Rights Issues in Ceausescu Talks

By John M. Goshko

BUCHAREST - Secretary of State George P. Shultz conferred Sunday with President Nicolae Ceausescu in an effort to ease tensions between the two countries over Romania's human rights re-

The two men agreed to try to resolve the problem through sys-

tematic consultations. Mr. Shultz, apparently trying to avoid the impression that the Reagan administration is using Roma-nia's lucrative trade with the United States to pressure Mr. Ceausescu, said that the talks were

'frank and constructive." He added that "we have set up some procedures that we hope will resolve the problem," but he re-

fused to elaborate. A senior U.S. official, speaking on condition he not be identified. said later that there had been agreement for regular discussions on two levels "about the whole broad

range of rights issues." The official said the talks would be conducted in Washington be-tween the State Department coun-selor, Edward J. Derwinski, and the Romanian Embassy, as well as in Bucharest between Foreign Minis-ter Ilie Vaduva and the U.S. am-bassador, Roger Kirk.

"I think we will see, instead of infrequent discussions, a sustained effort in Washington and Bucha-rest to meet these problems head on and see if they can be resolved." the official said.

Romania has depended on ex-ports to the United States to earn oillions of dollars to pay its huge Western foreign debt, Mr. Ceausescu's chief economic priority.
In return, U.S. administrations

have granted Romania most-favored-nation trade status for the last 10 years as a way of encourag-ing it to continue policies relatively independent of the Soviet Union. During the past year, however, the Reagan administration has come under growing pressure from critics of Romania's repressive in-

In particular, many members of Congress, angered by persecution of some religious groups such as evangelistic movements of Baptists and Seventh Day Adventists, have mounted a drive to revoke Roma- grip on power. nia's trade benefits.

antees. The fourth, dealing with the interrelationship to the other in-withdrawal of Soviet troops, remains to be written.

The Soviet Union reportedly has shultr's three hours of talks with meeting Sunday. Mr. Ceausescu. Their private meeting took up half of the six hours
that Mr. Shultz spent in Bucharest
A Soviet Assails Shultz
A Soviet commentator following his arrival Sunday morning from Berlin and his departure Sunday night for Budapest.

inhuman" division of Europe and said Saturday that the United States does "not accept incorporation of Eastern Europe, including into a Soviet sphere of influence. He said that the Russians for 40

years had forced East Europeans to live in a continent divided by barbed wire, under governments sustained by military power,"
Mr. Shultz said that the U.S.

search for better relations with Moscow has not caused Mr. Rea-gan to forget "that there can be no true peace where there is repression, partition or mutual fear, or where we avert our eyes from unpleasant facts."

Instead, he said, the postwar history of Berlin is a reminder that guns and tanks and rockets are a manifestation of basic differences. not the underlying cause."

Before delivering his address Mr. Shultz visited the Berlin Wall, accompanied by Foreign Minister Hans-Dietrich Genscher of West Germany and Eberhard Diepgen, the mayor of West Berlin.

In Bucharest on Sunday, Mr. Shultz also gave Mr. Ceausescu a letter from Mr. Reagan and presented Mr. Vaduva with a letter from Representative Robert C. Michel, a Republican of Illinois and the minority leader of the House of Representatives. Mr. Michel has met the Romanian foreign minister at international parliamentary

Mr. Shuitz refused to divulce the contents of what he called "private messages," but the senior official said that Mr. Michel's letter had been written at Mr. Shultz's request after the secretary learned of his acquaintance with Mr. Vaduva.

The official added that the letter was intended to reinforce to the Romanians the mood in Congress about human rights conditions. In brief public remarks before

the meeting, Mr. Ceausescu, re-flecting his government's annoy-ance at U.S. criticism, said, "The States and Romania is good, but it could be better."

There have been persistent ru-mors that Mr. Ceausescu, 67, is in ill health and that the severe economic austerity he has imposed on the country might be weakening his U.S. officials said that while Mr.

Despite administration efforts to Ceausescu appears to have lost

A Soviet commentator accused Mr. Shultz on Sunday of dashing hopes of better relations that were raised at the Geneva summit meet-In Berlin, Mr. Shultz called the ing last month. The Associated city a symbol of the "unnatural and Press reported from Moscow.



Carlos Romulo, a Founder of the UN And Ex-Philippines Minister, Dies

85, a long-time foreign minister of the Philippines and one of the founders of the United Nations, ney ailment and other problems, a Philippine Foreign Ministry Spoke for Third World

Mr. Romulo underwent emergency surgery on Tuesday for intes-tinal bleeding and died from circulatory collapse due to brain, heart, lung, liver and kidney failure. His wife, Beth Day, three sons and a daughter-in-law were with

him when he died at the National Kidney Foundation, the ministry spokesman said. President Ferdinand E. Marcos.

ment that described Mr. Romulo as Asians." the 20th century.

Nations in 1945, Mr. Romulo succeeded in having its charter explic-

oratorical skill made him a towerwhose government Mr. Romulo ing figure at the United Nations, served, mourned his death and especially in its early years. He felt United Nations from 1945 to 1954. (Continued on Page 6, Col. 8)

The U.S. Embassy issued a state-

"one of the truly great statesmen of

By Eric Pace New York Times Service As a co-founder of the United

itly endorse the independence of colonized countries. He lived on to become one of the last survivors of the charter's 51 signers. Mr. Romulo's charm, energy and

MANILA — Carlos P. Romalo, a long-time foreign minister of compatriot."

called him "a great and beloved that one of his chief missions there was as he can and it makes the compatriot." aspirations of millions of voiceless He was also a leader at the Ban-

dung Conference of Asian and African nations in 1955 and in other forums. Bandung, an Indonesian city, was the site of a notable early effort at Third World solidarity. It expressed what Mr. Romulo de-scribed at the time as "the aroused will of people determined to be masters of their own fate." Earlier, he became the first Asian

president of the UN General Assembly, which he led in 1949 and 1950. He was elected three times to one-month terms as president of the Security Council. He served as



Carlos P. Ronulo

. . .

Though some of Mr. Romulo's views changed during his lifetime, he was for years a tireless advocate of anti-colonialism and democracy. his country's chief delegate to the an implacable critic of communism

Meager Military Belies Canada's Size, Commitments

By Christopher S. Wren _

New York Times Service OTTAWA - When the Canadian armed forces held their largest maneuvers in several decades in Alberta last May and Western diplomats said he June, they fielded every tank they had in the country - a worked for Cuba's G-2 secret ser- total of 18.

That is fewer than the number maintained by Britain and psymaster for Cuban spies in Eu- West Germany at their own armored training centers in western Canada, according to Canadian officers. In Havana, the Foreign Ministry Canadians like to point out that their navy is outnumsaid that Mr. Sánchez Perez was a bered in submarines by an amusement park in a shopping third who caused a disturbance mall at Edmonton that offers underwater rides.

The navy has three obsolete diesel subs for patrolling more drawing half a million dollars of than 36,300 (59,000 kilometers) miles of coastline on three Cuban government money from a oceans. Canadians note that the submarines are used not for pairol duties, but in target practice for anti-submarine frig-Mr. Sánchez Pérez was employed ates.

rived in Spain on Nov. 16 on a also spends barely 2 percent of its gross national product on ise, less than any other NATO ally except Iceland, which has no army at all, and Luxembourg. pain rejected the Cuban version

The polar approaches to North America are so exposed containing false statements and that a Canadian Senate committee warned last January that

In September, Foreign Minister Joe Clark alluded to the presence of Soviet submarines under the Arctic ice. Yet the their four conventional commitments: to protect Canadian number of Canadian aircraft that perform maritime surveillance has fallen, from 99 in 1955 to 36 this year.

office in September 1984, has promised to rectify such Nations.

Canadians joke that their navy is outnumbered in submarines by an amusement park in Edmonton that offers underwater rides.

caknesses by increasing spending. Prime Minister Brian Mulroney said during his election campaign that a first-class nation needed a first-class defense force.

Canadians, however, often seem unconcerned because they know that the United States will gnard them anyway. With snow and ice to the north and a friendly superpo to the south, Canada has had little incentive to do more. Any increase in military spending is unlikely to enhance the

Even so, its armed forces find it a challenge to carry out territory, to join the Americans in defending North America. to contribute forces to the North Atlantic Treaty Organiza-The Progressive Conservative government, which took tion and to provide peacekeeping units for the United "If all my missions were pulled on me simultaneously,

would have some severe problems," said Lieutenant General Charles H. Belzile, the commander of Canada's land forces. Though Canada lacks the military tradition of some countries, the ability of Canadians to fight is not in doubt. More than 100,000 Canadians died in two world wars. By the end of World War II, Canada had more than 500,000

volunteers in its armed forces, an air force as big as Britain's and the third largest navy in the world, with 200 ships. Today, with barely 8,000 combat troops, Canada can no longer field a full infantry division. Most of its 23 aged destroyers and frigates still run on steam in a navy that is barely larger than Ecuador's. The air force has two squadrons of interceptors deployed in Canada's territorial defense,

compared with nine squadrons in 1960. Forty percent of Canadians surveyed in a Gallup poll in October thought their country was spending too little on the military, while 17 percent thought the nation spent too

(Continued on Page 6, Col. 5)

Ŷ

Roger Maris, 51, who held baseball's home-run record, died. Pages 6, 15.

INSIDE

■ A bitter dispute came to a head when French researchers sued the U.S. over who found the cause of AIDS. Page 2, Arrow Air said its DC-8 that crashed in Canada had prob-

lems earlier this year. Page 3. South African police battled blacks in Durban after a rally for United Democratic Front

Page 6.

BUSINESS/FINANCE GAF Corp. indicated it might be willing to raise its bid for Union Carbide Corp. Page 7.

■ European companies vowed to contest Sikorsky's rescue bid for Westland PLC. Page 7.

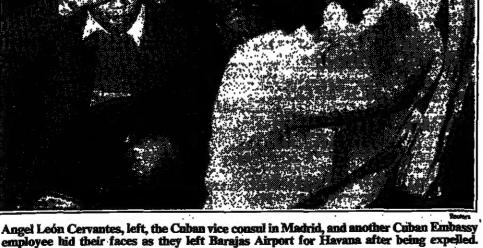
TOMORROW

The first woman ever to head a major American Indian tribe has been installed as principal chief of the Cherokee Nation.

ntolerable judgments on the beSoviet bombers could fly undetected into the heart of North
lavior of the Spanish government."

Soviet bombers could fly undetected into the heart of North
it.

by the State Committee for Techni-cal Material Supply and had ar-arms to defend a territory larger than the United States. It siness trip, the Foreign Ministry defer Spain rejected the Cuban version



Fame, Patents at Stake as French Sue U.S. Over AIDS Claim

PARIS - A lawsuit filed by a French research organization ers that has been building for more only. than a year.

nounced Friday that the institute developing their antibody test. had sued the U.S. government.

The director of the institute, Raymond Dedonder, contended at a news conference that its research team headed by Dr. Luc Montagnier found the virus that causes acquired immune deficiency syndrome and developed the first test to detect antibodies to the virus in 1983, a year before an American team led by Dr. Robert C. Gallo of the National Cancer Institute.

Mr. Dedonder said that after months of fruitless negotiations with U.S. officials over recognition of the institute's contributions to AIDS research and related commercial rights, the institute was suing to have its "rights recognized in the name of the scientific ethic."

But Dr. Gallo, the American researcher, said in a telephone interexaggerating its contributions. "We helped them a lot more than

they helped us," he said. Patent rights to a procedure for virus in blood have become both

By Richard Bernstein

New York Times Service PARIS — A private group here has stepped up the longstanding effort to keep English words out of the French

language by suing those who break this country's laws about linguistic purity.

The group is called AGULF, a French

acronym for the General Association for

the Users of the French Language. It has collected modest civil damages from

about 40 groups, including the Paris Op-era, Trans World Airlines and the daily

Le Monde, for using English words to sell or promote a product, a practice banned

been denounced by some as silly and by others as dictatorial. But its efforts come

amid other signs that the French, includ-

ing the government, are becoming more combative in the struggle to ward off the

taint of foreign words.

Many in this country argue that the

preservation of French from what com-

monly is called "Anglo-Saxon begemon-

ism" is not a matter of petty chauvinism.

They see the language as being in real-danger and believe that it is the essential

AGULF's strong-arm tactics have

AIDS virus and developing a viral

The American researchers subsequently took out a patent on the against the U.S. government to de-blood test on behalf of the U.S. termine who first established the government. In doing so, the lawcause of AIDS promises to bring a suit says, they violated a contract public airing of a dispute between specifying that the materials were French and U.S. medical research shared for noncommercial research

American scientists counter that Intensifying a bitter dispute, of-ficials of the Pasteur Institute an-they had received from Paris in

> Intertwined with the matter of credit for a major scientific discovery have been such factors as the prestige of national scientific estab-lishments, the fame and fortune of scientists and their institutes, and possible shares in a future Nobel

The French institute, founded by Louis Pasteur in 1887, is a private, nonprofit foundation, a teaching institute and research center.

In a statement, the Pasteur Insti-tute said it had three main goals: to obtain recognition that the French researchers were the first to discovreceive permission for companies it licenses to sell the blood test without being sued by the U.S. government for counterfeiting; and to seview that the Pasteur Institute was cure the right to share in royalties collected by the U.S. government for sales of blood tests by its licens-

Spokesmen for the Department detecting antibodies to the AIDS of Health and Human Services in Washington, which administers the the material and symbolic center of National Cancer Institute, refused the dispute. In the suit, the Pasteur to comment on the suit until they Institute charges that the American could study the complaint, which researchers made use of virus specimens and research data supplied by Court of Claims in Washington.

This point was made recently by the

something of a public relations gimmick, wrote a letter in English, complete with a couple of small mistakes, to the head of

the government's broadcasting authority, protesting that French radio and televi-

sion were favoring English and American performers over French.

"Should we fail to take steps promptly," Mr. Lang said, "we will most certain-

ly lose our identity as a nation - give up

Every year, about 15 government min-istries publish a list of foreign words, most of them English, that are then

banned from use in official communica-

tions. The list also furnishes French

equivalents, often newly minted, of the

Last mouth, the Secretariat for Tech-

nology and Communication published a list of 100 banned words along with the substitute terms, most of them for show

business. For "one-man show," the office suggested "spectacle solo," The French word "animateur" is to replace "disk

jockey," and "palmares" means "hit pa-rade."

Dr. Lowell Harmison, science adviser to the federal health agency, said when asked to comment on the lawsuit: "We were a bit amazed" to learn of this, I think there has been a very sound and constructive dialogue between the parties over time, and everyone involved has been extremely concerned about

the sensitive matters being raised." Dr. Harmison said that in negotiations this summer and fall, American and French scientists had agreed to work toward a statement of the roles of all parties in the scientific discovery of the virus that causes AIDS, a disease for which no cure has been found.

Dr. Harmison also said that the federal government had made known its willingness to allow a Pasteur Institute licensee to market an antibody test in the United

States without legal challenge.
The Genetic Systems Corp. of Seattle has applied to the Food and Drug Administration for permission to market a blood test kit it makes under license from the Pas-The Pasteur Institute said the

U.S. Patent Office had ignored its request in December 1983 for a patent for a blood test to detect antibodies to the AIDS virus. The Patent Office subsequently awarded a patent for a similar pro-

cedure to the National Cancer Institute research team last May, "They didn't receive a parent be-cause they didn't have a working blood test," said Dr. Gallo. Royalties from sales of the test,

which now is marketed by five U.S. companies, go to the federal government. The test is widely used to screen donated blood for evidence of the AIDS virus and is increas-

French Group Uses Une Strong-Arm Tactique to Defend Mother Tongue

emmental High Commission for the

French Language laboring on substitu-tions for English words that have crept

into the language, many of them arising from new technologies.

A recently published book of 1,500 neologisms includes French words for computer (ordinateur), brain-storming

(remue-meninges), joystick (manche à balzi), software (logiciel) and digital switching (commutation numérique).

It is into this scene of linguistic defense and invention that AGULF has entered,

bringing 44 suits against purported viola-tors of the language law, which prohibits non-French words in efforts to sell prod-

ucts, except in cases where there is no

French equivalent.
AGULF, a small group with two law-

yers that operates largely out of the home of one of its members, has won virtually

all the cases it has pressed since it was

It sued the Paris Opera for selling En-

glish-language programs at a performance of "Bubbling Brown Sugar." It

made Trans World Airlines pay a fine of

about \$500 for distributing boarding passes in English at Charles de Gaulle

formed in 1980.

al of an independent national identity. industry here, with members of the gov- company Evian to court for a new prod- Confusing "the legitimate defense of relations.



Dr. Luc Montagnier right, of the Pasteur In-stitute, holding pictures showing the viruses that his research team, and one headed by Dr. Robert C. Gallo of the National Cancer Institute. above, linked to AIDS.

At stake in the lawsuit could be millions of dollars in royalties from sales of the test. Mr. Dedonder said that as a private institution, the Pasteur Institute "needs maney that comes from the application of research." Future royalties in the U.S. market have been estimated at \$5 million a year.

Although time proved them cor-

garded as conclusive evidence. Nor which American researchers were they then able to sustain and duplicate the virus in a test tube, a vital step for most research.

Which American researchers were able to grow in quantity.

But many observers say that both the French and American

uct billed as "le fast drink des Alnes."

"We don't want to cause financial

problems for any enterprises," said Mi-

cheline Faure, the general secretary of AGULP, in an interview. "We only want

to make them pay attention to the law of

The result in the view of some here.

however, is to give an unpleasant prose-cutorial edge to the defense of the lan-guage. This certainly is the view of Hugues Steiner, a Paris furniture maker who was accused by AGULF of violating the law and has been embroiled in a

Mr. Steiner's offense was to use the

tures. AGULF argued that the words "salle d'exposition" or "hall" — an En-glish word taken into French earlier —

term "showroom" in his advertising bro-

existed as alternatives, and the group sued Mr. Steiner for damages on behalf

of an aggrieved public,
Mr. Steiner, virtually alone among

AGULF's targets, fought back. He alerted sympathetic journalists, prosepting highly visible articles. He hired a lawyer and contested the case in court, arguing that "showroom" was part of his trade-

costly legal dispute ever since.

rect, when the French researchers last year in the journal Science, first claimed they had discovered conclusively linked the virus to the cause of AIDS in 1983, they did AIDS and included much more denot offer what many scientists re- tailed information about the agent,

Supporters of Dr. Gallo argue teams made crucial contributional hat his announcement, published to the understanding of AIDS. teams made crucial contributions

the national beritage by inquisitorial and

dark period in the life of our country,"

said Mr. Steiner, who was deported from France in World War II and survived

confinement in the Anschwitz concentration camp. He made the comment in a

letter to President François Mitterrand

Mr. Steiner, at least at first. He won and

collected modest damages from AGULF.
But AGULF has appealed the verdict.
The appeal says the judgment came in
a "hateful context." Mr. Steiner, it con-

tends, was a deportee who accused AGULF of "fascist practices."

The appeal, using language that Mr. Steiner says is slyly anti-Semitic, argues: "The president of the Court of Paris, Miss Grunstein, might have been influenced by these outrageous remarks."

Francophone Conference Set

A meeting of leaders from French-

speaking countries is scheduled for Feb. 17 to 19 in Paris, The Associated Press

reported from Paris. The meeting, which

will focus on protecting and developing the French language, will be attended by

delegations from at least 31 countries,

The result of the case was happy for

WORLD BRIEFS

Commemoration in Poland Is Barred

GDANSK, Poland (UPI) - Police blocked Solidarity's founder, Lach Walesa, and 6,000 Poles on Sunday from holding an amiversary-ene observance at a monument to workers killed in 1970 unrest along the

Several hundred riot police cordoned off the monument - three tall crosses joined by an anchor, the symbol of hope - and warned those approaching it they would be detained. Witnesses counted at least 70 trucks of riot police and five water cannons around the church and near

The police cordon was set up after a mass to commemorate the unrest 15 years ago Monday, during which more than 50 people were shot dead by police. Solidarity, founded as an independent union in 1980 but banned two years later, considers itself an outgrowth of the protests

Syrian Missiles Moved, Israel Reports

JERUSALEM (WP) — The Israeli military command said Sunday that Syria had moved batteries of surface-to-air missiles close to the Lebanese border, seriously impairing the ability of Israeli jets to conduct recomnaissance flights over Lebanon.

Military officials said that Syria had deployed fixed-place SAM-2s in three locations, each several miles from the Lebanese border. The medium-range missiles can fly over most of central and northern Lebanon, the officials said.

Lieutenant General Moshe Levy, the army chief of staff, noted that a similar redeployment of missile batteries in 1982, shortly before the Israeli invasion of Lebanou, led to Israeli air strikes against the installa-

2 Confess in Killing of Envoy in Moscow

MOSCOW (UPI) — The son and stepson of a Mexican diplomat, Manuel Portilla Quevedo, 43, have confessed to the murders of Mr. Portilla and his housemaid, Maria del Carmen Cruz, in October, the lexican Embassy here said.

Charged in the murders were George Portilla, 22, and Jose Portilla, 15, according to an embassy statement Saturday. George Portilla is the son of Mrs. Portilla's former wife, Valentina Sumin, and her first husband. From investigations and statements rendered by the accused," the

statement said, "it was proven that the murder of Dr. Portilla was due to family problems." It added: "George and José, the eldest and youngest sons of Mr. Portilla and Mrs. Sumin, declared themselves guilty of the

Guatemala's President-Elect on Tour

GUATEMALA CITY (NYT) --The new president-elect, Marco Vinicio Cerezo, has begun a quick tour of Central American capitals, the first in a series of trips he plans to take before assuming the presidency of Guatemala next month. He will spend much of the five weeks before he takes office traveling in Latin America and Europe, according to aides.

Mr. Cerezo said Saturday he

would visit El Salvador, Honduras, Costa Rica and Nicaragua during his two-day trip. Aides said he would meet with leaders of each country and present his proposal for a Central American parliament, which would be directly elected and would have as its principal task the search for peace in the region. Mr. Cerezo, who was the over-

whelming victor as the candidate of the Christian Democratic Party in elections Dec. 9, is expected to visit the United States next week where he will press his case for increased economic aid.



Trial Begins for 23 Algerian Activists

MEDEA, Algeria (Combined Dispatches) — Twenty-three Algerians accused of belonging to illegal organizations went on trial Sunday in what was expected to be one of the biggest political trials since independence in

The defendants are members of the Algerian Human Rights League and the Sons of the Martyrs of the Revolution, whose parents played prominent roles in the liberation war against France. Neither organiza-

prominent roles in the aberation war against France. Neather organiza-tion is recognized by the government of President Bendjedid Chadli.

The defendants, including leaders of the Berber Cultural Movement, are accused of prejudicing the authority of the state, establishing illegal organizations, producing and distributing pamphlets, and organizing tmarmed gatherings. Many were arrested in July for trying to stage demonstrations during the country's national holiday.(AP, AFP, Reuters)

Liberia Party Drops Election Protest

Bid to Free U.S. Hostages Has Failed, Sheikh Says

By Charles P. Wallace Los Angeles Times Service BEIRUT — A prominent Shiite

Moslem cleric says he has run into a "blank wall" in his efforts to arrange the release of four Americans being held hostage in Leba-

Sheikh Mohammed Hussein Fadlallah, who is widely regarded as the spiritual leader to Hezbollah, the pro-Iranian Army of God, said Saturday that he had "exerted efforts no one else has" to try to win freedom for the hostages.

Sheikh Fadlailah said that he had not been in contact with the kidnappers but with persons who exert influence over them in an lease. The kidnappings have been claimed by Islamic Jihad.

"I'm afraid I've come up against a blank wall," Sheikh Fadlallah said in an interview. "I'm at a dead end and have not had any results."

prisoners held in Kuwait. Seventeen Arabs have been tried

banned terms.

tion with the car bombings of the U.S. and French embassies in 1983. Sheikh Fadlallah said that the case of four French hostages being held in Lebanon is "far more complex," an apparent reference to the political difficulties between France and Iran over France's rela-

tions with Iraq.
On Friday, Terry Waite, a special envoy of the archbishop of Canterbury who has been seeking the release of the American hospitals tages, delayed his return to Leba-

non on two occasions in the past few weeks and apparently met with the kidnappers of the Americans, was denied a visa to visit Kuwait last week. He had hoped to travel there to discuss the hostage crisis after talks in Washington and Lon-don in late November.

that the Americans are being held mot as an act against the United States, but solely as bargaining le
Mr. Waite became involved in the hostage problem when the four American hostages addressed an



Sheikh Fadialiah

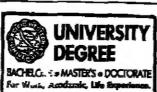
appeal to the archbishop of Canter-bury. The contents of the message, which was delivered to a news agency office in Beirst, were not

The four American hostages are Terry A. Anderson, a correspondent of The Associated Press; The Reverend Lawrence Martin Jenco, a Catholic priest; David P. Jacobsen, director of the American University hospital in Beirut; and Thomas M. Sutherland, the university's acting dean of agriculture.

The fate of two other Americans is unclear. Callers speaking for Islamic Jihad claimed in October that William Buckley, a political officer at the U.S. Embassy, who was kidnapped on March 16, 1984, had been executed. Peter Kilburn, a librarian at American University who disappeared in November 1984 in West Beirut, has not been mentioned by the kidnappers for several months.

On Thursday, two U.S. newspaper columnists, Jack Anderson and Dale Van Atta, quoted U.S. intelligence sources as saying that Mr. Kilburn and Mr. Buckley both had died in captivity.

Sheikh Fadiallah, who is increasingly being cast as a moderate despite his stature as a fundamental. ist, apparently played a key role in obtaining the release of two prominent Lebanese Christian academics from the American University of Beirut who were kidnapped Dec. 7.



Seng detailed resume PACIFIC WESTERN UNIVERSITY

درات، ...Pulveda Sivd., اساد مسخافه، California 90049, Dept. 22, U.S.A.

Ethiopian Relief Official Is Missing, Believed to Be Seeking Asylum in U.S.

By Blaine Harden

Washington Past Service
NAIROBI — Dawit Wolde
Giorgis, head of the Ethiopian goverument's famine relief program. has been missing for more than three weeks since completing a fund-raising tour in Western Eu-rope and the United States.

Western relief officials in Ethiopia who are in contact with senior members of its government said that Mr. Dawit is widely believed to be seeking political asylum in the United States.

A spokesman for the the U.S. Embassy in Addis Ababa said it had no information on Mr. Davit's

(In Washington, a State Department spokeswoman refused Sun-day to discuss the case, saying it was department policy not to com-ment on requests for political asy-hum, The Associated Press report-

As commissioner of Ethiopia's Relief and Rehabilitation Commission, Mr. Dawit has become one of the most visible and widely quoted officials in Ethiopia's Marxist gov-

eriment. He has repeatedly as-sailed Western governments for re-sponding too slowly last year to Ethiopia's severe famine.

His defection would be likely to

embarrass the Ethiopian govern- A graduate of Columbia Univer-ment, which is a close ally of the sity law school in New York and a Soviet Union and a frequent critic major in the Ethiopian Army, Mr. of the United States.

Dawit has been an important and

is expected to continue next year. gistn Haile Mariam.

He reportedly visited Britain, Bel
During the sorter

Mr. Dawit's brother defected was widely respected by Western from Ethiopia to the United States relief officials. in September, according to diplo-matic sources. The sources said that Mr. Dawit's brother joined his Dawit's influence wife in New York, where Mr. ment had waned. Dawit had given her a job with the Mr. Dawit, who Relief and Rehabilitation Commis-believed by relief of

Mr. Dawit left Ethiopia on Oct.

25 on a trip intended to raise donations to combat the famine, which friend, Lieutenant Colonel Men-

During the early 1980s, Mr. He reportedly visited furtam, Belgium, Germany and the United States.

Relief officials said Mr. Dawit served as governor of Eritera, a region in northern Ethiopian met officials in Washington and at the United Natious in New York, and was last heard from in Belgistu named imm to head the government time. Two years ago, Colonel Men-gista named him to head the govgium. He was expected to return to erument agency responsible for co-erthiopia the weekend of Nov. 23.

> In recent months, however, Western aid officials said, Mr. Davit's influence in the govern-

Mr. Dawit, who is divorced, is ed by relief officials to own a home in California.

MONROVIA, Liberia (AP) — The Liberian Action Party, which has been accused by the military leader, Major General Sammel K. Doe, of backing an unsuccessful coup, has said it is dropping a complaint that elections Oct. 15 were rigged in favor of General Doe. Tuan Wreh, the party's chairman, said Saturday that the party had a decided to take the 11 seats it won in the 88-seat legislature "consistent" with the spirit of promoting genuine national reconstruction, unity, peace.

and understanding."

Mr. Wreh appealed to General Doe to grant executive elemency to party members still in detention after the Nov. 12 coup attempt, incinding the party's presidential candidate, Jackson Doe, no relation to the head of state, and Ellen Johnson-Sirleaf, who was elected to the senate.

For the Record

Expet's Supreme Court reled Saturday that a military tribunal could legally try a policeman accused of killing seven Israeli tourists in October, the Middle East News Agency reported from Cairo.

(Reuters)

Voter turnout was moderate under clear, chilly skies Sunday as the, Portuguese began voting in nationwide local elections. (AP) A man was arrested at 10 Downing Street on Friday night in London-after he climbed onto the roof of Prime Minister Margaret Thatcher's, official residence and touched off a security alert, Scotland Yard said, His-later was released without being charged.

Surjit Singh Bernala, a moderate Sikh leader and the chief of Punjah. state, was unanimously elected president Sunday of the Akali Dal party. in Annitsat, India.

DOONESBURY









Jewish Leader Talks With Jaruzelski Bronfman's Meeting in Warsaw Follows Visit to Moscow

WARSAW — Edgar M. Bronf- about or even where he stayed.

man, president of the World Jewish One newspaper report of the Congress, who met last week with the Polish leader, General Wojciech Januzelski, spent three days in Moscow before his arrival here but

declined to give details of his visit During his three-day stay in Powith both Mikhail S. Gorbachev, the Soviet leader, and with General Jaruzelski a proposal calling for out there."
15,000 Jewish families to be trans-

ported from the Soviet Union to are not." ciates stayed, Mr. Bronfman acknowledged that the trip to Mos-September and that he hoped to et Jews.

the plight of Soviet Jes. who want

One newspaper report of the Singer, secretary-general of the plan suggested that it would be Jewish organization, which repre-linked to a conference on the Mid-sents Jews in 70 countries around dle East. Another suggested that the Soviet Jews would go first to

Mr. Bronfman dismissed the land, newspapers in Pans and Lon-don published speculative reports suggesting that President François Mitterrand of France discussed

French and British reports as func-ful and declined further comment.

Elan Steinberg, the executive di-rector of the World Lewish Con-Elan Steinberg, the executive di-rector of the World Jewish Congress, who is with Mr. Bronfman, said that "there are a lot of rumors

Poland, where they would board

He added, "Some are true, some

Mitterrand, Officials in Paris also have denied that the Mitterrand- 1981. cow was his second since Jaruzelski meeting was about Sovi-

would be served by revealing who been reduced to about 6,000.

he met with, what they talked "We are businessmen who have come to do business," said Israel the world. "We wanted to emphasize to the

general that the road to the West can lead through Jerusalem," said Mr. Steinberg, adding that the group had stressed that "the fact that Romania and Hungary have most-favored-nation status in the U.S. is not just accidentally linked to the fact that those governments. have relatively good records in their treatment of Jews and Jewish

Israel by French planes.

High Polish officials have said Poland lost the Lavorable tariff
At the Polish government guest Soviet Iews were not mentioned in arrangements, known as most-fahouse where he and three assoGeneral Januzelski's talks with Mr. voted nation status, after martial Poland lost the lavorable tariff voted-nation status, after martial law was declared in December

Mr. Bronfman said General Jaruzelski was resentful that U.S. visit there again soon. The Bronfman group was not sanctions remain in force despute. He said that he was interested in reticent about its reasons for visit. Poland's release of political prisonsanctions remain in force despite igrate but cust no interests and population of three million has was a condition for lifting sanc-

AMERICAN TOPICS

Trying to Rein In The Texas Rangers

The Texas Rangers, 94 strong, are in trouble again, not for the first time since they were enlisted by Stephen F. Austin in 1823 to "range" over the new territory he was putting together and to fight Indians and Mexicans and protect served other law. tect settlers when there was no

During Prohibition in the 1920s, when the manufacture and sale of alcohol was illegal in the United States, they were critbreaking up liquor stus in user ance of corrupt local anthorities.

In the 1930s, by contrast, they swore in a number of convicted

This month the Texas attorney general's office accused the Rangers of "incredibly sloppy police work" in accepting the word of Henry Lee Lucas, a confessed serial killer, that he had fessed senai sines, una committed more than 200 mm ders, and in closing the books on cases that should have remained

OV in V open.

Ranger police work was once more rough-and-ready than that One early report went like this: Crime — cattle theft.
Defendant — Ollie Peterson.
Disposition — Damn bad, had

Short Takes

The National Park Service has mrned down a request by the Community for Creative Non-Violence to include a Nativity ect of the homeless in its 1985 Christmas pageant near the White House. The group requested per-mission to exhibit a scene de-picting three black persons — a man, a woman and a child — on a heating grate. The inscription is 'And still there is no room at the inn." The group is suing in lederal court to get the scene

la a victory for environmentalists, the U.S. Supreme Court has ruled imanimously that the federal government has broad pow-er to control development on all 100 million acres (40 million hectares) of wetlands - swamps, mud flats and marshes - in the country. The court overturned a lower court ruling that federal writ extended only to lands that were frequently flooded. Wetlands are being developed at the rate of 450,000 acres a year.

Shorter Takes: The average selling price nationally for an



MOTOR-MOUTH BEAR — The demand for Teddy Ruxpin, an animated story-telling toy, is outstripping the supply at toy stores in the United States. The eyes, nose and mouth move in synchronization with his voice

American dwelling is \$93,163, according to Better Homes and Gardens magazine. Averages vary from \$47,500 in Buffalo, New York to \$435,000 in Saddle River, New Jersey. . . . Six hurri-canes came ashore in the United canne scarne asnore in uc onnear
States this year, the most in at
least 65 years, killing 136 persons
and causing \$4.45 billion in damage, according to the National
Hurricane Center in Miami.
Wisconsin has winnowed 46,000 entries down to five finalists for a new license plate and wording to replace the long-lived slogan "America's Dairyland."

Notes About People

Edward I. Koch, mayor of New York, has published a new memrork, has prionshed a new mem-cir titled "Politics," a sequel to his best-selling "Mayor." Mr. Koch confides that "what used to be called the white he," or false praise, is permissible "when you are getting rid of someone who is inadequate." He also dis-likes "Mush statements. If I'm going to say something, it's going to be substantive and at the least provocative, Hopefully it will also have some humor. That's my style, it's me. I couldn't change it now, at 61 years of age, if I wanted to. And I don't want to."

Secretary of Defense Caspai W. Weinberger was reported to be unhappy at being left behind in Washington when President

Ronald Reagan met Mikhail S. Gorbachev, the Soviet leader, in Geneva. So unhappy, Secretary of State George P. Shaltz joked at the annual Kennedy Center Honors dinner in Washington, that among the cables Mr. Shultz received from the parion's canreceived from the nation's capi-tal while he was in Geneva was one from Mr. Weinberger stating, "Wish you were here and

Police Chase Burglar Into Sewer, Get Lost

Three policemen in Warren, Ohio, who followed tracks in the snow from a burglary scene that led to a sewer opening spent two and a half hours in the city's maze of storm sewers before finding their way out again. Officers on the streets above lost radio contact with the three and resorted to making noises to sig-

"We tried sirens and that didn't work," said Lieutenant John Mandopoulos. Police then began rapping on manhole covers with tire irons. The officers finally emerged wet, weary and coupty-handed. Their quarry dis-

Henry Angelo, superintendent of sewers, said his workers always use a guide rope to keep from getting lost.

 Compiled by ARTHUR HIGBEE

U.S. Conferees Approve \$298 Billion for Defense

By Jonathan Fuerbringer

New York Times Service
WASHINGTON — House and Senate negotiators have agreed on a Pentagon budget of \$298.7 billion for 1986 and approved limited production of chemical weapons beginning next year, ending a 16-year

Military negotiators from the House and Senate Appropriations committees also agreed to ban testing of anti-satellite missiles and aping of anti-salcante missies and ap-proved \$2.75 billion for President Ronald Reagan's program to devel-op a space shield against attacking

The accord, which was reached Friday night, must be approved this week by the full conference committee before it can be considered by the two houses.

Mr. Reagan is likely to accept the ban on anti-satellite weapons tests to avoid upsetting the agree-ment on higher spending levels for the Defense Department, congres-sional and administration sources told The Washington Post on Sat-

The proposed appropriation for the Pentagon budget is about half-

By Ward Sinclair

Washington Post Service
WASHINGTON — Congre

nal conferees have agreed on a farm bill that could send U.S. agricultur-al policy in abrupt new directions, although it fell short of administra-

mands for less spending.

With a round of last-minute bud-

get cuts Saturday night, the confer-ees set projected costs for farm pro-

grams at about \$52 billion for three

years. This was \$2 billion more than the White House wanted.

Agriculture Secretary John R. Block refused to say whether he would recommend that President

Ronald Reagan sign the measure. But Robert J. Dole, Republican of Kansas and the Senate majority leader, and E. de la Garza, Demo-

crat of Texas and the House Agri-

culture Committee chairman, were

optimistic about presidential ap-

The measure, which must be ap-proved by the House and Senate, ends months of bitter debate over

ways to help U.S. agriculture regain

lost export markets and at the same

time reduce rapidly mounting fed-

To achieve those aims, the con-

ferees agreed to steps that would

reduce the price support floor of

eral farm spending

Lawmakers Agree on Draft

Of \$52-Billion U.S. Farm Bill

Says Jet Had **Problems** the Senate, which allowed an increase to make up for inflation, and that of the House, which wanted to Early in Year hold the budget to the 1985 level. But the balanced budget bill that was signed into law last week prob-

opposes the plan, which it says ould cost \$1.1 billion. The proposal is included in

package of tax and spending mea-

sures aimed at cutting the federal

budget deficit below projected lev-

els. The hill would carry out part of

the savings that were mandated in

Conferees still must reach final

compromises on other elements of

the plan, which would reduce pro-

jected deficits by \$60 billion to \$80

billion over three years. Among the unresolved issues are cuts in Medi-

care for the aged, and the financing

of a program to clean up toxic

corn and milk while modestly cut-

House wanted, was made as House Democrats and Republicans ar-

gued that any further cuts would lead urban legislators to kill the

The outcome on dairy supports was less than either the House or

and cut federal supports to discour-

According to Representative Tony Coelho, Democrat of Califor-

age surplus milk production.

gradually dropping supports.

farm bill next week.

The administration demanded

ting farmers' income subsidies.

the budget resolution for 1986.

ably would require cuts that would bring funding below the 1985 level. In separate bargaining on Capi-tol Hill, an agreement was reached MIAMI - Officials of the Arrow Air charter company have con-firmed that the DC-8 airliner that to rescue a price support program for tobacco by passing legislation that would subsidize the sale of crashed in Canada, killing all 256 people on board, experienced me-chanical difficulties earlier this surplus tobacco to cigarette com-panics. The Reagan administration year and aborted two takeoffs in

Arrow Air

the past six months. The plane, which was carrying U.S. soldiers home from peacekeeping duty in the Sinai peninsula, crashed Thursday on takeoff at Gander International Airport in

On a Nov. 15 flight from Grand Rapids, Michigan, the jet's nose lifted into the air but quickly settled back onto the runway after the tail hit the runway, said Robin Mattell, a spokesman for the Miami-based company.

On that flight, the plane was carrying 99 U.S. Marine reservists from Grand Rapids to Camp Lejeune, North Carolina, on a weekend emergency mobilization drill, Mr. Mattell said Saturday. He said that a "loading problem" at the rear of the plane was believed to have caused the incident.

After stopping, the airplane took off again and completed its flight without incident, Mr. Mattell said.
On July 28, he said, the same

plane was carrying members of the Kentucky Guard and Ohio Air National Guard when forced to abort a takeoff from Toledo, Ohio. After a delay, the plane flew to Bangor, less spending and a "market-ori-ented" policy, while state legisla-tors from farming states argued Maine, and West Germany without further problem, Mr. Mattell add-

that the staggering agricultural economy required more support from Washington. He said he did not know the nature of the "mechanical problems" on the flight, but stressed Final agreements Saturday on dairy supports and food stamps epitomized those arguments. that reports of an explosion and engine fire were incorrect. The food-stamp agreement, while more costly than the White

"I want to emphasize that we have never flown an airplane that was not completely safe to fly," Mr. Mattell said.

When it crashed Thursday, the DC-8 was carrying eight Arrow Air crew members and 248 soldiers of the 101st Airborne Division to senate wanted, but it shaped up as a major victory for the administration in its longstanding effort to override the influential dairy lobby and cut federal supports to discovere the first feature.

They were the first fatalities for Arrow Air, Mr. Mattell said the airline has flown 40 million miles (about 65 million kilometers) and logged 85,000 hours of flight time

nia, an architect of the agreement, the dairy changes would reduce federal spending by about \$3.4 bil-lion over the life of the bill by in its four-year history. However, Arrow Air had a nomber of safety violations in 1984 and last summer agreed to pay a \$34,000 fine for record-keeping



Mike Reton, left, of Canada's National Research Council and Bernie Caiger of the Canadian Aviation Safety Board display flight recorders from the jet that crashed at Gander.

of the Federal Aviation Adminis-

■ De-Icing Still in Question

Christopher Wren of The New York Times reported from Gander:
It remained unclear over the weekend what might have caused the four-engine DC-8 to crash almost immediately after taking off before dawn from its 67-minute refusions to the property of the control of

Peter Boag, chief investigator from the Canadian Aviation Safety Board, declined Saturday to attach significance to the fact that the plane had not undergone de-icing at Gander before taking off for

The investigator also played down speculation that the plane was overloaded with personal and unit equipment of the soldiers. He said the flight's weight document had shown that cargo weight and balance was within the aircraft's

Although the aircraft's four engines have been found, Mr. Boag said "no information of any significance" about them had been dis-

Fire in U.S. Injures 7 At Costa Rican Embassy

WASHINGTON - A fire at the Costa Rican Embassy here injured seven persons Sunday, including five members of the family of Amador Frederico Vargas. Mr. Vargas was away at the time

Gold Medal

Mr. Boag said he had been told that conversation between the con-trol pilot and the aircraft before the

There was initial confusion about whether the aircraft had exploded in flight or when it slammed into the ground. But no debris was found on the runway or on the Trans-Canada Highway, which the plane flew over before crashing.

Mr. Boag reported Friday that the flight data and cockpit voice recorders, which were recovered and taken to Ottawa for inspection, had sustained internal damage. But he said Saturday that "it appears now that we are going to get some useful information" from the flight



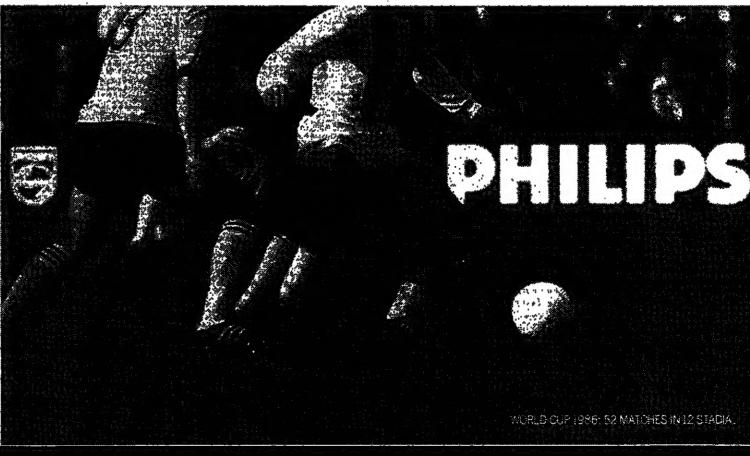
Joachim Goldenstein elikaanstraat 62, B-2018 Autwer Belginm - Tel.: (32.3) 234.07.51 Teles: 71779 syl b.

When the opening match of the 1986 World up in Mexico kicks off, Philips will be right there, n the ball. And not only with advertising boards in the main stadia.

All 52 matches will be beamed around the world by TELEVISA, Mexico's leading television tion Company; the State Television Service - and Philips.

More than a hundred Philips computer controlled LDK 6 cameras and 65 portable Philips rameras will capture the excitement for you and 550 million viewers around the globe.

Philips - with video technology, paging, public address and lighting systems - probably brightens up more of the world's great sporting events than any other company.



Philips, on the ball in Mexico.



Every day countless millions of people enjoy seeing their favourite sports with the true-to-life picture quality and superb sound that Philips colour television and videorecording can provide.

The finest moments in sports are captured on Philips video tape. That is how Philips covers TV sports. From brilliant broadcast to perfect reception. From kick-off to final whistle.

Philips. The sure sign of expertise worldwide.



Genocide in Afghanistan

Using a second report on Afghanistan by Felix Ermacora, an Austrian parliamentarian and academic, and a companion report on Iran, the United Nations has for the first time debated human rights in those countries on the basis of official UN reports. By a vote of 75 to 23 with 33 abstentions (India, lamentably, was the lone democracy holding Moscow's hand), the General Assembly registered its "profound "concern." Afghanistan was singled out not just because a Third World Moslem country is the

victim of aggression but also because of the terrible and deepening intensity of its ordeal. Soviet troops with their Afghan clients have driven 4 million people out of the country and perhaps another 2 million out of their homes. Massively and indiscriminately, they bomb civilians — they bomb funerals. They destroy villages, crops and agricultural facilities. For the children they drop limb-shattering booby traps disgnised as harmonicas and birds. Torture is "commonplace" and the judicial system inspires "anguish." "There is apparently no

health care for the majority of the population. As a consequence, the infant mortality rate has reached 300 and 400 per 1,000." Civilian deaths number "approximately 500,000."

When half the population is uprooted and a third is driven into exile, when infant mortality reaches plague levels, when half a million civilians die and uncounted millions of others are maimed and malnourished, and when, as Mr. Ermacora reports, the situation is getting worse, all this moves Soviet conduct well beyoud what is ordinarily called human rights violations. The word that comes to mind when one reads this report is genocide.

Soviets who talk about Afghanistan with foreigners sometimes solicit a certain sympathy for their policy dilemma and their costs. That is callous and arrogant. The people who deserve the sympathy are the Soviet Union's victims. "Every hour lost is detrimental to the population," Mr. Ermacora warns. Moscow is nitting one of the great crimes.

- THE WASHINGTON POST.

Cracks in Pretoria's Wall

South Africa's biggest political trial in two decades came to a sudden end last Monday when the government's treason case against 12 black and Asian dissidents collapsed. The accused are not traitors but determined political opponents who are denied legitimate ways to express the rebellions grievances of a power-less black majority. Jailing them would only reduce what chances remain for nonviolent change. Negotiating with them is the only alternative — a reality that may finally be penetrating Pretoria's white laager.

The trial that failed to happen last week underscores what is happening in that tor-mented society. Winnie Mandela defied a "banning" order by addressing an anti-spartheid rally, she was neither stopped nor arrested afterward. And there are persistent reports that President P.W. Botha's ministers are debating the once unthinkable release of her husband, Nelson Mandela, whose 23-year im-prisonment has made him the symbolic leader of those seeking to negotiate for a share of power. The regime has also abandoned its ferocity in responding to business and church leaders who cross frontiers to meet the heads of outlawed organizations like the African National Congress. It denounces these meetings and seizes some passports, but the soundings continue. The walls are cracking, and the government appears to realize that it can no longer wholly suppress these contacts.

By its own acts, too, the Botha regime is eroding the legal foundations of apartheid. A bill now before Parliament would for the first time since 1913 allow blacks to own land in racially segregated townships. Although this concession would not apply to "white" neigh-

borhoods, it is a step worth noting. The trouble with many of these reforms and repentances is that they are being offered very late and only as unilateral favors. They will not therefore quell the unrest that continues despite emergency decrees and attempted news blackouts. What South Africa needs is an urgent commitment by its white leaders to negotiate an end to apartheid with leaders who

certifiably speak for the system's victims.

The regime should be grateful for the collapse of its ignoble treason trial. The flimsiness of the charge was exposed in testimony before a fair-minded judge. A supposedly expert wit-ness tried to read treachery into the colors, songs and symbols employed by the mass-based United Democratic Front, whose leaders sat in the dock. But under examination he conceded "fundamental mistakes" about the doctrines of nonviolence, as developed by the young Mohandas Gandhi in South Africa.

Just such "experts" feed the fears of change among Mr. Botha's white constituents. If what happened in an open court also opens minds, it could be the beginning of a beginning.

-THE NEW YORK TIMES.

Protect Arab-Americans

It has taken too long for the rising violence against supporters of Arab causes in the Unit-ed States to get the attention it deserves. In this year alone, bombings and other terrorist acts directed against "enemies of Israel" have

killed two persons and injured many more. The targets, like the American-Arab Anti-Discrimination Committee, are often denounced by leaders of extremist groups, like the Jewish Defense League, just before the violence occurs. The extremists deny commitare not sorry it occurred. Now William Webster, the FBI director, has served notice that federal agents are rallying their forces and gathering evidence of how these terrorists and hate-spreaders operate. He warns Arab-Amer-

icans that they may be in a "zone of danger."
That should also warn those prone to violence of the FBI's stepped up pursuit. Mr. Webster's words are welcome, as is his effort. Both show that these targeted Americans have finally aroused concern in high places.

UNICEF Has Good News

If you want a lift in this holiday season, take a look at the annual report of the United Nations Children's Fund. In the poorest parts of the world children die of simple things. Malnutrition, contaminated water and dehydration caused by uncontrolled diarrhea are major killers. So are childhood diseases that have been all but eradicated in the West measles, tetanus, whooping cough, polio, diphtheria and tuberculosis. Many of these problems can be attacked at relatively low cost. The return to breast-feeding, as opposed to infant formulas, has cut down on water-borne infection. Simple rehydration packets have saved the lives of half a million children this year and will save eight times that number as the procedure becomes more widely known. Growth

charts distributed in villages enable mothers to spot early signs of malnutrition and seek help. UNICEF's priority for the remainder of this decade will be to meet a UN goal to inoculate all the world's children by 1990. The vaccines are readily available at low cost, but new strategies are being developed to transport and administer them, to enlist the support of local governments and to educate and encourage mothers to take advantage of the service. Some

vaccines can be freeze-dried to prolong their potency. "Cold chains" of refrigeration, based on kerosene, bottled gas, electricity, solar enexgy or iceboxes, have been set up in most nations. Hundreds of thousands of volunteers have been trained to administer vaccines, and governments have proclaimed highly orga-nized immunization days that have been well

advertised, promoted by churches and schools and available in even the most remote areas. In Brazil, 20 million children are vaccinated every time a national immunization day is held. Two-thirds of Turkey's young children were vaccinated in eight days. The Indian government, as a living memorial to former Prime Minister Indira Gandhi, has raised immunization rates in Delhi from 20 percent to more than 80 percent in a year.

Private groups make important contribu-tions, too. Rotary International, for example, has pledged to supply all the polio vaccine required in any developing country for the next five years, a gift that could cost \$120 million. This is exciting and invaluable work in which spectacular results are being achieved at low cost. The UNICEF report is good news. -THE WASHINGTON POST.

FROM OUR DEC. 16 PAGES, 75 AND 50 YEARS AGO

1910: A Two-Horse Civil War Debt

·NEW YORK --- As erect as when he terrorized the Potomac Valley 47 years ago, Colonel John Mosby, Confederate guerrilla leader, recently passed two days of his 77th year here, "When-ever I come to New York," he said, "I feel nervous, especially passing through Herald Square, for I owe the Herald two good horses. I have owed them since August 1863. I have had it in my mind to pay back those horses, but I probably never will. After Gettysburg, I was hanging around in the rear of Lee's retreating army ... and passed the nights harassing Union troops. One night we made a raid, but all we got was two Herald correspondents and their horses. They ate a great deal, the correspondents, so I took them to the military authorities. They were later exchanged. The horses were useful and we kept them."

1935: Tales of the Ethiopian Night ASMARA — Miss Muriel Currey, English author, who is writing a history of the Italian campaign in the Tigré province, returned to Asmara in Eritrea province [on Dec. 15] after marching three weeks with the Askari troops. She said her greatest thrill was in the night time when she played bridge with Italian offi-cers while the hyenas howled around. The thing that impressed her most was the grim light in the eyes of the Askaris when an Ethiopian they had just shot dead was carried by.
"At night [the Askaris] sat around fires buzzing with gossip as the girls in nearby villages catcalled to them in their shrill Ethiopian voices which could be heard between the howis of the hyenas. The hyenas put me off my bridge, as several times I called two spades when I should have said three spades."

INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Chairman 1958-1982

KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER

LEE W. HUEBNER, Publisher PHILIP M. FOISIE WALTER WELLS SAMUEL ABT ROBERT K. McCABE CARL GEWIRTZ RENÉ BONDY
ALAIN LECOUR
RICHARD H. MORGAN
STEPHAN W. CONAWAY
FRANÇOIS DESMAISONS
ROLF D. KRANEPUHL Director of Afriction Selections
ROLF D. KRANEPUHL Director of Africation Selections Executive Editor
Editor
Deputy Editor
Deputy Editor
Associate Editor

aternational Herald Tribune, 181 Avenue Charles-de-Gaulle, 92200 Neuilly-sur-Seine, France, Tel.: (1) 47,47.12.65, Telex: 612718 (Herald), Cables Herald Paris, ISSN: 0294-8052. Directeur de la publication: Walter N. Thayer.

Managing Dv. Asia: Malcolin Genn, 24-34 Hennessy Rd., Hong Kong, Tel. 5-285618. Telez 61170.
Managing Dv. Asia: Malcolin Genn, 24-34 Hennessy Rd., Hong Kong, Tel. 5-285618. Telez 61170.
Managing Dv. UK.: Robin MacRichan, 63 Long Acre, Landon WC2. Tel. 836-4902. Telez 26000.
Gen. Mg. W. Germany: W. Lauserboch, Friedricks: 15, 6000 Frankfurt M. Tel. (1097)726755. Tv. 416721.
S.A. ou capital de 1.200.000 F. RCS Nanterre B 732021126. Commission Pariture No. 61337.
U.S. subscription: \$3322 yearly. Second-class postage paid at Long Island City, N.Y. 11101.

© 1985, International Herald Tribune. All rights reserved.



For Serious Leadership, Look Elsewhere

W ASHINGTON — The biggest gap in American politics these days is not between Republicans and Democrats but between state-level officials who are meeting responsibilities and gaining confidence, and federal officials who are falling down in their jobs and losing self-esteem.

To move last week from a meeting of Republican governors in Wilmington, Delaware, to the sessions of Congress in Washington was to travel backward and downward. The governors talked in straightforward frams about congrete achieves. straightforward terms about concrete achievements in their states and about hopeful plans for the future. The legislators, debating and passing the Gramm-Rudman budget bill, were confessing their past failures in fiscal policy and warring of worse confusion and dire consequences ahead

The spectacle of Congress voting to strip itself of the power of the purse, which has been the hallmark of legislative supremacy since the origins of parliament, was remarkable but not reassuring For those with any sense of institutional history, the most poignant moment in the House debate came when Representative Peter Rodino, a New

Jersey Democrat, said, "This is a flagrant abdication of congressional responsibility.

By David S. Broder

Mr. Rodino gave the House one of its prondest moments 11 years ago when he guided the Judiciary Committee to the painful but profoundly necessary impeachment of President Nixon for his violation of the Constitution and his oath of office. Now Mr. Rodino came forward in what he knew to be a vain effort to slow his colleagues' headlong rush to discard their own constitutional authority. He and such Republican elders as Representa-

tive Silvio Conte of Massachusetts said they could not understand how Congress could vote to bring itself to its knees. Why did it?

Not because the backers believed in the process they were creating. "I'm not going to get into specifics," said Mississippi's Trent Lott, the Republican minority whip, speaking for Gramm-Rudman. "I'm afraid what we might find out."

"Gramm-Rudman is going to tie the Congress in knots," said Richard Gephardt of Missouri, who choice the Description process and it congo.

who chairs the Democratic cancus and is one of the principal architects of the final compromise. "It could be a disaster," Mr. Gephardt added, and

there were certainly ample reasons for thinking so. Gramm-Rudman adds a whole new layer of decision-making to an already complex budget pro-cess. It sets tough and arbitrary deficit targets for each of the next five years. It exempts large parts of the budget from any cuts and significantly increases the president's leverage over Congress in determining how scarce resources are speat. It ultimately subjects both the president and Congress to mandated cuts imposed by the calculations of unelected civil servants.

The reason — the only reason — why Congress voted this irresponsible and possibly unconstitu-tional procedure was its shame at its inability to force itself and the president to pay the bills for the

force itself and the president to pay the bins for the military and domestic programs that both support.

Jim Wright of Texas, the Democratic majority leader and a supporter of Gramm-Rudman, called it "an act of legislative desperation."

"It clearly acknowledges our failure to respond to crisis," said California's Leon Panetta, another Democratic backer. "We know what has to be democratic backer beneding the limit entitles. done - to limit defense spending, to limit entitlements, to raise revenues. But we refuse to move. No bill is going to replace the courage, the guts and the leadership it takes to get action."

Because they know that to be true, there was

more embarrassment than exultation in Congress over the passage of Gramm-Rudman. By contrast, the atmosphere among the governors in Wilmington was genuinely upbear. Like their more numerous Democratic counterparts, these Republican governors speak as people who measured up to their responsibilities when times were hard, and now are enjoying the benefits of that courage. Their current hero is Governor Tom Kean of

New Jersey, who was re-elected last month with 70 percent of the vote. His first election — the closest in state history — four years ago coincided with the onset of the recession. Like many other gover-

the onset of the recession. Like many other gover-nors of both parties, he cut spending and raised taxes in that crisis, kept his budget balanced and is now reaping the rewards of a surging economy. He is investing heavily in education, human services and infrastructure improvements — the very areas in which the domestic cutbacks of Gramm-Rudman are most likely to fall, and the ones the country can least afford for its future. Governor Kean said his chiestion to Gramm-

Governor Kean said his objection to Gramm Rudman was that "it's a straitjacket and an avoidance of responsibility." He is right. Unlike Washington officials from the president on down, the governors have met their responsibilities.

The Washington Post.

South Africa: Who Will Salvage the Youngsters?

- NOW , theoretically \dots

WASHINGTON — My two-week visit to South Africa is over, and it is time to write about other things. But before I do, I feel a need to do one more piece: not a collection of the odds and ends a traveling journalist always has at the bottom of his bag, but a sharing

of a few disturbing reflections.

The pictures of the Soweto slums, the Crossroads shantytowns, the sprawing expanses of squalor, pov-erty and despair are what well-meaning journalists and reformers hold up to the world: See for your-

self the bitter fruit of apartheid!

The pictures, even if only word pictures, serve powerfully to turn the world's stornach against apartheid. It is one of the better things journalism has done. And yet there is this unsettling thought, gleaned as much from the American experience as from South

Africa: Apartheid caused it, but ending spartheid won't cure it.

of corrugated tin hovels, ragged children, mangy dogs and utterly defeated men and women, and I curse the system that produced it. Then I drive away in my rented car and wonder what it will take to give dignity and hope to such a place, to render such a place unnecessary.

To ask the question is to answer it. Repealing the Group Areas Act that assigns people to residential areas based on their ethnicity, eliminating the detestable pass laws and influx-control laws, even granting the full franchise to these people all that will leave their awful condition fundamentally unchanged.

I think particularly of the young-

sters whose growing and irrepressible militancy will get much of the credit when change finally comes to South Africa. These are the adoles cent revolutionaries who put their bodies on the line challenging ar-mored personnel carriers with nothes of a Crossroads, several kilomeing more than stones and petrol racism were eliminated from Ameration will be nothing but a word.
ters on a side, with its endless rows bombs; who sacrifice their worfully ican life. The government keeps

The Washington Post.

By William Raspberry limited educational opportunities in an effort to force the government to improve nonwhite schools; who go

to jail and, too frequently, to their graves, in noble sacrifice. Nothing seems clearer than that the youngsters who make the greatest sacrifice against apartheid are the least likely to reap any benefit when apartheid finally falls. I am astonished that this fact, which now seems so obvious to me, seems not to figure at all in prescriptions for South Africa. But then, why should Americans see it in South Africa when they fail to see it at home?

only recently has even the black leadership in America started to confront the problem of what we now call the black "underclass"—those people, especially the children, whose ambition, attitudes and prospects have been so destroyed by racism that their plight would remain fundamentally unchanged if out by state-ordained racism, liber-

ficial racism is all that is necessary, that anything designed to address the effects of racism amounts to "reverse discrimination."
In South Africa, as in America,

there are some for whom transforming the system will make all the difference in the world. I think of the bright and eager students and their doggedly hopeful parents who do everything they can to improve their prospects, even with the full force of the system arrayed against them. I think of the irrepressible entrepreneurs who make good money selling shoes and groceries to their captive clientele. I think of the man in the black Cape Town town-ship of Langa who, without even access to normal bank loans, has put together a fleet of 46 Mercedes-Benz buses. To such people, liberation will come as a godsend.

A Debunked Comet Brings a Message All the Same

WASHINGTON — A Lutheran minister once called comets the "thick smoke of human sina," s hypothesis that finds little support nowadays among scientists. They prefer to see comets as big dirry snowballs trailing tails of gas and enthralled by gravitation. And as coming not from God but from the Oort cloud, a gigantic shell far be-youd the solar system where aspiring comets spend eons of quiet despera-tion until disturbed by some celestial accident and called to race toward the sun and make men weep.

Except that we aren't weeping. Halley's comet may have brought vic-tory to the Normans in 1066, her-aided the descent of Turkish armics

Hardly Worth Looking

II OPEFUL Halley watchers in Britain will get a last chance to witness the once-in-a-lifetime visit of astronomy's most famous comet this week. If present conditions continue, they should see low-lying clouds, streetlights and little else. Rain, cloud and appalling astronomical condi-tions have combined to make the 1985 visit of Halley's comet uninspir-ing. In the official words of the curator of astronomy at the Old Royal Observatory, Greenwich: "It's awful. Absolutely terrible."

-The Observer (London).

on Belgrade in 1456 and, in 1910, killed Mark Twain and then Edward VII. This time around all is forgiven. After all, it knows not what it does. And we know what it is: a forlorn mass of rock and ice caught in endless revolution around our sun. Now an object, not an omen, it is the source not of panic but of curiosity. Five Earthly spacecraft have been sent to greet it and snap its picture,

Science has desacrilized the universe. You hear it in the language. When in the last election Walter Mondale warned against militarizing "the heavens," the usage scemed quaint. After Neil Armstrong and George Lucas, what is up there now is simply "space." The heavens were a place for angels, gods and portentous messengers. Space is now home to extraterrestrials, the Force and snowballs cruising through emptiness.

Don't get me wrong. I am not pining for the days of the witch doctor. Things are much better now. There are costs to demystifying the universe and turning it over to science (the ubiquity of Carl Sagan is among the heavier ones), but the gain is great. Halley's like the rest of space, is lead in coming to terms with black friendly now, tamed. This will proba-unions. At the moment, most of the bly be the first time in history that evidence suggests that only a handful for the diplomatic personnel of civi-Halley's will bring wonder unalloyed of companies are willing to do so; lized nations to hang on to their little

By Charles Krauthammer

with fear. Halley's has turned into a celebration, a scientific romance.

The romance is in the return. Halley's comes back, exactly on time. After its current pass it will travel five billion kilometers away from Earth and then turn to revisit your children.
It is the grandest reminder that an individual can behold of the constan-75 years, once in a lifetime.
The sun rises regularly, but so often that we are dulled to the wonder

of its rhythm. And what rhythms, beyond that of the familiar year, realby touch us? Sunspots come every 11 years, and what layman cares? Economists are forever coming up with long waves" (50 years) and other putative business cycles. Frend's the-ory of neurosis was built on the notion of a distant return of the child to the mind of the achilt. Such cycles can most charitably be called speculative. Others are too long. The ice age. will be back, but fit that into your

calendar! Halley's has a human scale. Birth and death are perhaps the only events that match Halley's periodicity, and neither is nearly as reliable. They come with regular irregularity (to borrow a term from cardiology). Halley's you can count on.

We know, for example, absolutely nothing about what the world will be like in 2061, except one thing. In that unimaginable year, a year whose very number has an otherworldly look, Halley's will light up the sky. One price of demystifying the uni-

est empirical demonstrations of his theories was provided by his friend, Edmund Halley. Twenty-three years after the great comet of 1682, Halley deciphered its logic. He predicted its return in 1758. Halley died 17 years before he could be proved right. The return of the comet was a sensation... It made him immortal. True to its nature, science wed the comet forever

but was the first to understand it. This time around there will be no sensation. Halley's will give one of the worst shows ever. This may be its dimmest apparition in more than 2,000 years. What we will celebrate, then, is not the spectacle but the idea.

to the man who did not discover it

Halley's comet is a monument to science, a spokesman for its new ce-lestial harmonies — and an intimation of mortality. It is at once recurring and, for us individually, singular. This will be my only Halley's. If you are old enough to read this without moving your lips, it will be your last one, too, I'm afraid. Mark Twain liked the fact that he came in with Halley's and would go out with it. Ashes to ashes, Oort to Oort.

Washington Post Writers Group.



LETTERS TO THE EDITOR

A South African Option

Getting on the side of change in South Africa, as columnist Anthony Lewis advises (Dec. 6), is not all that difficult for European, American and Asian companies with subsidiaries there. All these companies have the possibility to recognize, negotiate with and accept as a full partner independent black trade unions that represent a million workers. The unions are democratic and representative and have much to lose if South Africa descends into violent chaos. If violence is the only way to remove apartheid, then the most democratic, peace-loving person cannot be blamed for choosing that option. To forestall that possibility, the more than 2,000 foreign companies operating in South Africa should take the

most take shelter behind the largely irrelevant, nen-mandatory European.
Community or Sullivan codes.
Recognizing the independent trade unions and accepting their legitimate.

aspirations is one of the last hopes,

for securing nonviolent change. Will

business take up this challenge? HERMAN REBHAN. General Secretary. International Metalworkers' Federation, Geneva.

Through the Back Door What sense does it make to re-

inforce the front door and add three more locks if the back door is left. open? What sense does it make to: reinforce airfield security and multiply passenger checks if embassy and consular personnel and couriers of all nations pass their luggage and bags unchecked? What sense does it make

privileges so as to pass perfume, spirits, money and assorted presents across borders freely and unchecked - at the risk of lives, international security and civilization itself? It is high time that the diplomatic representatives of the civilized na-

tions faced reality and their responsibility as public servants. Does anyone seriously deny that in most cases. it is in so-called diplomatic baggage that guns, granades, bombs and other explosives get into airplanes?

BAREND WOLF. Paris.

Letters intended for publication should be addressed "Letters to the Editor" and must contain the writer's signature, name and full ad-dress. Letters should be brief and are subject to editing. We cannot be responsible for the return of unsolicited manuscripts.

Latin Debt: Argentina Shows How *

The same of

By Joseph Kraft

WASHINGTON — The Christ-mas season brings economic cheer in the United States — a consumer shopping spree, falling oil prices, a stock market boom and signs that there will be no recession next year. So it is prudent to look at the one big cloud in the blue sky — Latin American debt.

Events in Mexico, Brazil and Perushow that the debt crisis still menaces the big U.S. banks and the whole international financial structure. But Argentina holds out a fair hope that organized rescue operations can conue to stave off a concerted default.

Mexico, roughly \$100 billion in debt, used to be the model pupil. After it went to the edge of bankings, cy in 1982, President Mignel de la

So the case-by-case rescue effort is still in business. Even though it keeps getting blacker, the debt cloud is not yet about to break.

Madrid accepted an austerity program worked out with the IMF as a condition for financial assista Imports were slashed, real wages fell, subsidies were cut and economic growth turned negative. But the balance of payments looked rosy, and financial help flowed.

However, three years of austerity seem like forever. Before midterm elections last July, the Mexican anthorities eased the discipline. Inflation mounted and holders of dollars began to ship them abroad. A terrible began to ship them alroad. A terrible earthquake compounded lack of con-fidence in the regime, and the drop in oil prices makes matters worse. When Mr. de la Madrid meets President Reagan on Jan. 3, the Mexicans will Reagan on Jan. 3, the Mexicans will be asking for major new lending on much easier terms. If they fail to get it, the talk is that Mexico will stop interest payments to the private banks in February. "The Mexicans are on the verge of a nervous break-

down," a high U.S. official says. Brazil, also in the \$100 billion class, presents an opposite case. Exports of manufactures — shoes, steel, auto parts, weapons — soared with the U.S. recovery of 1983 and commue high. They generate an annual surplus of more than \$10 billion. But the Brazilians have never applied the discipline dictated by the IMF. The government of President José Samey has rejected no-growth policies, and that decision was endorsed in the otherwise confusing municipal elec-tions of Nov. 15. Brazil is in a continnous but never quite successful nego-tiation with the IMF. Until its export boom plays out, Brazil goes it alone

Peru offers a different way to go it alone. Austenty, tried from 1982 through 1984, produced the usual fa-tigue. Unlike Brazil and Mexico, however, Peru does not have manufactured goods to export. Prices of raw materials have been held down by disinflation in the advanced countries. Per capita income is about what

it was 20 years ago. Enter, stage left, a new leader with telegenic personality. Elected presi-dent in July. Alan Garcia decreed sweeping reforms in August. These feature wage and price controls, cur-backs in military spending and pro-grams to fight left-wing guerrillas and coca cultivation. But interest rates have been cut, discouraging invest-ment, and Mr. García has called on all of Latin America to limit debt repayment to 10 percent of export

receipts. That appeal smacks of orga-nized default on debt repayment: Although a small debtor (about \$10 billion), Peru has become a pariah for commercial banks, U.S. authorities and international financial institutions. In October, U.S. regulators ordered commercial banks to classify loans to Peru under a special category that requires setting aside larger reserves against default. Bank credit to Peru has been cut way back. There is informal talk of denying it access to the aid of such international institutions as the World Bank.

Argentina, by comparison, is a gift from heaven. President Raul Alfonsin inherited from the discredited military junta a stagnant economy with annual inflation running at 400 percent and international debt of around \$35 billion. At first he tried the pamiess solution — wage increases and a game of Brazilian Mickey Mouse with the IMP. Animal inflation climbed past 1,000 percent.

Last June Mr. Alfonsin started a

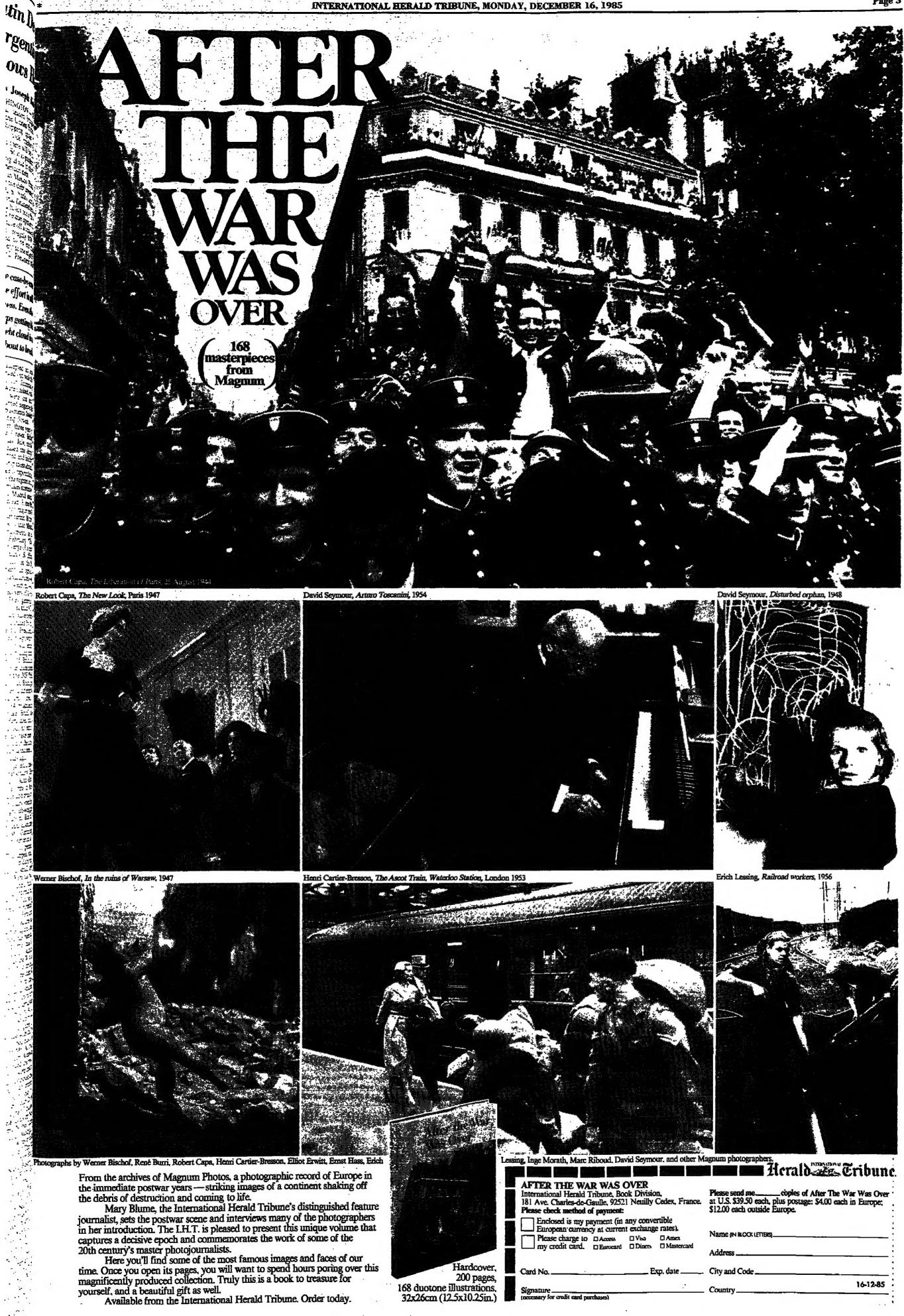
dramatic U-turn. A new currency, the austral, replaced the peso. Wage and price controls were instituted, money, supply was restricted and a tight hd was applied to government spending. Unemployment rose but inflation slowed to less than 25 percent. The "austral program" passed muster at unidtern elections on Nov. 3.

The latest Nobel language in economics, Franco Modigliani, returned from Buenos Aires praising the "Argentine miracle." The "muracle" has brought visits from Paul Voicker of the U.S. Federal Reserve Board, Tom Clausen of the World Bank and David Mulford of the U.S. Treasury. They are lining up Argentina as the blue-eyed boy for the plan named after Treasury Secretary James Baker, that would make new money from private banks, international lending agencies and Washington available to debtor countries. A major condition is that the borrowers shrink or priva-

tize bloated public sectors. Such a requirement used to be con-sidered inadmissible by proud, sovereign states, but Argentina seems ready to go along. Others may follow: So the case by case international rescue effort is still in business. Even though it keeps getting blacker, the debt cloud is not yet about to break.

Los Angeles Times Syndicuse.

16-12-85



168 duotone illustrations, 32x26cm (12.5x10.25in.)

By William Branigin

Washington Post Service
MANILA - A reorganization of the armed forces ordered by President Ferdinand E. Marcos is shaping up as a maneuver to preserve the power structure and prepare for a presidential election in February, Philippine military sources and foreign analysts say.

The reorganization was announced last month, a few days before a court acquitted the armed forces chief of staff, General Fabian C. Ver, and 25 other people, of involvement in the assassination of a popular opposition leader, Benigno S. Aquino Jr., and a subsequent cover-up.

General Ver, 65, a cousin and a close confidant of Mr. Marcos, was reinstated by the president as chief of staff within hours of his acquittal, despite U.S. opposition.

Among the changes announced in the military have been the retirement of the navy commander, Rear Admiral Simeon Alejandro, and the reassignment of about 50 officers to the provinces.

The highest-ranking officer to re-tire so far, Admiral Alejandro was replaced by the coast guard commander, Commodore Brillante Ochoco, who is considered staunchly loyal to General Ver.

Last year Commodore Ochoco initiated a manifesto that expressed loyalty and support" for General Ver after a fact-finding board im-plicated him in the murder of Mr. Aquino. The manifesto purportedly was signed by 68 top officers.

Commodore Ochoco also was the only senior officer to oppose publicly the armed forces reform ent known as "We Belong."

In one change, the highly regarded regional commander in central Luzon island was sent to the southern island of Mindanao, where Communist guerrillas have a strong presence, reportedly because of his

General Isidoro de Guzman, who had been in command on the central island of Negros Occidental.

Military sources said that General de Guzman had a reputation for his ability to bring in the vote. One of the major charges of reformist officers is that the Marcos government has used military forces to help rig elections.

On Saturday, Mr. Marcos opened his re-election campaign in Lipa, the home province of Salvador H. Laurel, the vice presidential candidate of the opposition.

He said there would be "10 years of instability" if the opposition won the Feb. 7 presidential election. Mr. Marcos accused his opponeats of having "bedded down" with Communist insurgents.

The president and his entourage were greeted by small crowds.

Please check method of payment:

Enclosed is my check or money order for \$

Please charge to DAccess DVisa DAmex

my credit card: DEurocard Diners Mastercard

made to the order of International Herald Tribune.



Imelda R. Marcos, wife of President Ferdinand E. Marcos, sings with two pilots during graduation ceremonies for the Philippine Air Force flying school in Batangas province.

formist officers cynical and disillu-

uine reform, military sources said.

tion is only an attempt to satisfy

At present, 29 generals of the

fling, General Ver has reassigned in the government and in statethe customs commissioner, Briga-dier General Ramon Farolan, to a lesser position in the air force.

General Farolan was the only officer to repudiate publicly his purported signature last year of the manifesto supporting General Ver. "This is a punishment," said a Philippine colonel. "It's a signal to the American pressure," said a colthose who are not loyal."

Since the reassignment of General Farolan was announced, the military has said it was planning to recall about 160 officers and enlisted men assigned to civilian offices

approximately 100 in the armed forces have remained beyond man-

Commodore Ochoco, Lieutenant General Fidel Ramos, who is the Such changes, he alded as part of the reorganization, have left revice chief of staff, and the commanders of all the service branches.

Mr. Marcos said Dec. 9 that the sioned about the prospects for genarmed forces reorganization would "reach the levels of Ver and Ramos This revamp and reorganizaafter about a week," implying that they would be retired. There has been no further word

about these retirements. But military sources said the moves announced so far appeared to be designed to secure the power and influence of General Ver by pro-The 29 include General Ver, moting his loyalists.

The was replaced by Brigadier French Firms to Build Nuclear Plant in China

(Continued from Page 1) a major Communist nation, China, is expected to clear its final con-

gressional hurdle before the Christ-Still unresolved is an amendment to a continuing budget resolution being considered by House and

Senate conferees. It was offered by Senators John Glenn, Democrat of Ohio, and William S. Cohen, Re-publican of Maine, both critics of the nuclear pact. The accord took effect last week. The amendment requires that

any nuclear technology sold to Chi-na meet the same standard for safeguarding nuclear material that other nations meet in their nuclear greements with the United States The Senate approved it 59-28, and Mr. Glenn and Mr. Cohen say that, As part of the military reshul- if the conferees reject it, they will

compromise resolution adopted by both chambers requiring that the president certify to Congress that China has clarified its nonproliferation policies before any nuclear technology leaves the United States.

The controversy involves those who view the accord as a natural extension of the strategically im-portant U.S.-China relationship and as a new market for the U.S. nuclear industry, and those con-cerned that China may help Third World nations to acquire nuclear

The accord has been criticized as lacking clear guarantees that ship-ments of nuclear material to China weapons and has joined the Inter-national Atomic Energy Agency.

aspiring to build atomic weapons. Mr. Glenn and Mr. Cohen said they spoke with Mr. Bush on Friday. "He said they don't want to see this forced into renegotiation and they just felt the Chinese would dump the whole thing," Mr. Glenn said.

The agreement allows U.S. nuear-supply companies, such as Westinghouse and General Electric, to bid on contracts to supply equipment for China's ambitious nuclear-powered electrification program.

The administration has vigorously defended the agreement. It notes that during more than two years of negotiations, China has renounced the spread of nuclear

With Blacks Held Baseball's Home-Run Record At Rally in South Africa

United Press International

JOHANNESBURG - The police fought a running battle Sunday in the white central area of Durban with black members of the dissident United Democratic Front after a rally to celebrate the withdrawal of treason charges against 12 black leaders of the organiza-

In Pretoria, meanwhile, the police said Sunday that a man was killed in a mysterious hand-grenade explosion, a policeman was wounded in an attack with Sovietmade AK-47 rifles and four blacks were arrested as racial unrest continued across the country.

About 4,000 members of the United Democratic Front, South Africa's largest legal opposition group, met in a Durban sports stadium to greet the 12 leaders, including Archie Gumede, 70, and Albertua Sisulu, 67, co-presidents of the Comparison of the organization.

Charges of high treason, which carries the death penalty, were withdrawn last Monday, about a year after they were first detained without charge and six months after they were released on bail. After the rally, crowds stoned

shops, buses and police vehicles on the western edge of Durban's city The police confronted the crowd in armored trucks and battled rioters with whips and tear gas. It was

not known immediately whether anyone was injured. Meanwhile, a soundman with Britain's Independent Television

News, Brian Tilley, was hospital-ized Saturday after his leg was shattered by shotgun fire from the po-A friend said that Mr. Tilley sustained a multiple fracture when the

police fired shotguns and tear gas during a clash with mourners after a funeral in the black township of Mamelodi near Pretoria. The latest violence came as a controversy over a black boycon of white-owned stores escalated in Jo-

hannesburg and Pretoria amid claims of attacks on people defying the boycott and tough police action against its organizers. Blacks who asked that they not be identified alleged that radical young people were imposing a

reign of terror in black towns near Johannesburg and Pretoria. Shoppers have been forced to eat detergents and to drink cleaning fluids, and huge quantities of food have been destroyed, according to black commuters in Johannesburg.

For Canada's **Big Territory**

The Liberal government tried to reverse the deterioration in ranks before it lost power last year.

Canada recently ordered 138 new F-18 Hornet fighters and is building six frigates. The Mulroney government announced in March that 1,200 more troops would be sent to reinforce its NATO contingent in West Germany.

A major priority has been to co-operate with the United States in modernizing the obsolete North American air defense system. Canada's \$500-million task includes supplying two squadrons of F-18 interceptors and 24 long-range radar stations.

The quality of Canadian service-men has, if anything, improved over the lean years. Soldiers grew adept at improvisations like travel-ing by night in convoys without any lights. Because of Canada's cold climate, the troops train more in winter warfare than almost any

Canadian Army is issued a pair of showshoes," said Brigadier General Keith Corbould, commander of the Special Service Force. General Corbould's force of

The Canadian press has called

the navy a national disgrace al-though it looks better than in 1981, when 80 percent of its ships were laid up with cracked boilers. The associate minister of de-

the navy was in "the most deplorable state of all."

da's reserves are called.

The biggest impediment to increasing the armed forces is lack of at the top of his domestic agenda. money. Defense spending consumes only 9 percent of the federal

NEW YORK - Roger Maris, in a single season, died Saturday at him both famous and controver-

M.D. Anderson Hospital and Tumor Institute in Houston after a sial, he posted these numbers: 161 two-year bout with cancer, hospital games, 590 times at bat, 159 hits, 94 Mr. Maris's wife, Patricia, was at his bedside when he died, officials

Baseball history will remember for Mr. Maris, he soon found that Mr. Maris as the home-run twin to

The asterisk was inserted to dis-Agence France-Press tinguish Mr. Maris' home-run record from the one set in 1927 by Babe Ruth, the Yankee player who hit 60 in a 154-game season.

It was inserted into the record

missioner of baseball, who apparently reflected the traditionalist The cause of death was not imview of many fans that the Olympian feats of Ruth must be defended against long seasons, short fences and newly arrived sluggers. But, on Oct. 1, 1961, asterisk or

no asterisk, Mr. Maris made history when he hit his 61st home run of the season in his 161st game on the final day of the 162-game season in Yankee Stadium against Tracy

Stallard of the Boston Red Sox. Mr. Maris, an accomplished out-fielder with a powerful arm and al in 1983 bat, was besieged as be pursued the memory and the record of Ruth, He was chairman of the Organ but he was not universally embraced for his achievement.

Roger Engene Maris was born in Hibbing, Minnesota, on Sept. 10, Other deaths: 1934, but was still an infant when his family moved to Fargo, North Dakota:

New York Times Service

Mickey Mantle, the Yankee out-

fielder who is now in the Hall of

Fame, and generations of fans will remember him as the man with the

books by Ford C. Frick, the com-

asterisk in the record books:

162-game season.

officials said

When he graduated from high school, the University of Oklaho-ma offered Mr. Maris a football scholarship, but a scout for the Cleveland Indians persuaded him to try for a baseball career. After three years in the minor and Hoyt Axton, the country sing-

leagues, he advanced to the Indians in 1957 but was traded in 1958 to He hit 33. the Kansas City Athletics and then 51, who held the major league base-ball record for the most home runs to the Yankees in 1959.

In 1961, the season that made walks, 67 strikeouts, 132 runs scored, 142 runs batted in, a batting average of .269 - and 61 home

But if 1961 was a difficult time 1962 was an ordeal. He was engulfed wherever he went, with fans where asking if he could hit more than 61 ship.

home runs, critics asking why not. In 1966, he was traded to the St. Louis Cardinals and then he retired

in 1968. His career record for 12 years in the big leagues was: 1,463 games, 5,101 times at bat, 1,325 hits, 275 home runs, 826 runs, 851 runs bat-

ted in and an average of 260. In

seven World Series, he hit six home

Maris, his wife and their seven children lived in Gainesville, Florida, where he owned a beer distributor

* Hit 61 home runs in 1961 in a Governor-General of Mauritius Dies

PORT LOUIS, Mauritius - Sir Seewoosagur Ramgoolam, 85, governor-general of Mauritius and prime minister for most of the country's years of independence, died Sunday, an official announcement said.

mediately given, but Sir Seewoosagur was known to be in poor health and had been receiving periodic treatment in London.

Under British rule, Sir Seewoosagur was successively chief minis-ter and premier from 1961 before becoming the first prime minister of independent Mauritius in 1968. He was appointed governor-gener-

zation of African Unity in 1976-77. He received a United Nations award for outstanding achievements in human rights in 1973.

Ian Stewart, 47, the keyboard player who helped to found the Rolling Stones rock band in the 1960s, Thursday of a heart attack

James Joseph Waters, 59, who formerly managed the careers of Sammy Davis Jr., the entertainer,



Seewoosagur Ramgoolam

er, Thursday of a heart attack in.

Los Angeles.
Claude E. Boillot, 75, former U.S. representative of the Suez Canal Co., Wednesday at his home in

100円

استند. ند اند

نند. د و

-

Harry St.

E. .

200

New York City. Istvan Olah, 59, defense minister of Hungary, 59, Sunday of a heart, attack, according to the Soviet news agency TASS, which cited a communique from the Hungarian. ews agency MTL

Endel Kalam, 69, a noted con-

ductor and viola player, Wednes-day in Cambridge, Massachusetts, after a heart attack.

Reagan Budget Proposes Sale of Mortgage Agency

(Confinned from Page 1)

mount, \$190 million, in 1987. Congress has consistently provided more money than the admin-istration sought for AIDS. The proposed \$48 million cut would not firectly affect biomedical research but could affect the treatment of patients, officials said.

The money would come from projects that finance blood testing, and home health care for AIDS Medicare cost \$71.4 billion in the

proposed changes in payments to construction or rehabilitation of doctors would save \$340 million in 1987, the budget office estimated. The budget also includes the fol-

housing programs:

Outside Section 1 the Section 1 that Congress just appropriated for housing assistance to people with low or moderate income. In addition, \$2.1 billion of the program, which subsidizes investing program, which subsidizes investing the solar Energy Bank program in the solar Ene the money appropriated for the ments in energy conserva-1986 fiscal year would be deferred solar energy technology.

program providing rental assis- jects.

tance to low-income families. At calls for spending the same present, they do not have to pay

live in federally subsidized bousing.

• Ending all rental housing de-

ate income neighborhoods.

• Ending urban development ac lowing other proposals related to tion grants, designed to assist dis-housing programs: tressed cities and urban counties.

ments in energy conservation and

last Wednesday. White House strategists said that

a compromise was essential, not

just to save Mr. Reagan's favored

program but to preserve congres-sional seats in the 1986 election and

long-term hopes for party realign-

Representative Guy Vander Jagt, a Michigan Republican and chairman of the Republican Con-

having second thoughts Friday.

reform and have a better way of

to exploit the Republicans' prob-lems. Paul G. Kirk Jr., the chair-

man of the Democratic National

Committee, spoke scomfully about earlier White House talk of "a fall

offensive on the great realigning

Mr. Kirk and Martin D. Franks,

executive director of the Democrat-

ic Congressional Campaign Com-

Reagan's mastery of Congress and

Democrats were doing their best

getting it accomplished."

issue of tax reform."

Romulo Dies In Manila (Continued from Page 1)

and a grateful admirer of the United States, which acquired his homeland in 1898 and gave it indepen-

But from 1968 to 1984, he lent his prestige to the government of Mr. Marcos, a government that came to be widely considered as undemocratic, serving as foreign minister. In that post, he defended insured by the government to priminister. In that post, he defended vate investors. The Office of Man-Mr. Marcos's proclamation of maragement and Budget hopes to realize \$308 million in receipts from criticized as authoritarian.

It was also as foreign minister that Mr. Romulo, once a champio of press freedom, became a resonant critic of what he called irresponsibility in some journalists. --

It was as foreign minister, too, that Mr. Romulo signed a formal diplomatic note, in 1974, that informed Arab foreign ministers that 'Arnold Zeitlin, chief of the Manila' bureau of The Associated Press, was "suspected to be a Jewish jour-nalist." Mr. Zeitlin was accused by a Philippine press-monitoring council of malice in reporting on fighting between Philippine government troops and Moslem rebels.

Before coming to world promi-nence at the United Nations, Mr. Romulo had become eminent in

Leyte, along with 200,000 troops.

Mr. Romulo served in Philippine

chairman of the Republican Con-gressional Campaign Committee, said Friday that it "is very, very important" to Republicans that they find a way to bring the year-long Reagan effort back to life in the House this week. Mr. Vander Jagt, who joined with 163 others of the 182 House Republicans in voting down the wernment positions under nine tilippine presidents. He was ambassador to the United States in 1952 and 1953 and again from 1955 He headed the Foreign Ministry

Republicans in voting down the procedural motion for considering 1968 and from 1962 to 1968 was ± alternative Democratic and Represident of the University of the Philippines, in Manila.

It was in the town of Camiling, in publican tax bills Wednesday, was "It appears today that it's the

the former Maria Pena.

He went to high school in Manila, received a bachelor of arts 1/2 degree from the University of the Philippines in 1918, carned a mas

came a journalist.

Asia, warning that Asia was voluce-

MOSCOW - Boris I. Gostev, 224

Our exclusively-designed leather pocket diary is thin, flat and elegant.



c/o Dataday House, 8 Alexandra Road, London SW19 7JZ, England.

Please send me_

_ 1986 IHT Pocket Diaries.

INITIALS up to 3 per diary

For quantity orders.

Price includes initials, packing and postage in Europe.

U.S. \$20 each | U.S. \$19 each | U.S. \$18 each |

Small Force

(Continued from Page 1)

much. Nearly a third considered The squeeze on the armed forces began in 1964 when initial steps were proposed to merge the army, navy and air force into a single service to save money.

After Pierre Elliott Trudeau beordered further cutbacks. By 1978, the Canadian armed forces had dwindled to 78,000 from 126,000

"Every man in every unit in the

3,200 men is assigned to repel any invasion of Canadian territory. It also has a battalion deployed in Cyprus for UN peacekeeping, and a battalion of 850 men is committed to defend northern Norway.

lense, Harvie Andre, agreed that

To angment their regular units, which operate at 60 to 70 percent strength, the armed forces rely on the 23,800-man militia, as Cana-

budget in Canada, compared with 29 percent of the U.S. budget.

Nearly half of the 11,400 people

■ Requiring state and local govenployed by the Department of eruments to pay half of the administrative costs of the main federal work for the FHA or on its pro-

Republican Blames Reagan For Revolt Over Tax Bill

(Continued from Page I) sonal criticism suggests that the president's renowned powers of persuasion may be lacing a critical test before the embittered House

Republicans.
"The president's wrong," Mr.
Cheney said. "I cannot bring myself, nor can many of my colleagues bring ourselves, to the point where we would vote for a bill that the president himself admits is Mr. Reagan has been critical of some parts of the bill crafted by the House Ways and Means Committee, which is controlled by Demo-crats, but insists that flaws can be

corrected in the Senate. His argu-

ments appear to have had little im-

pact on Republican leaders in the The chairman of the House Ways and Means Committee, Dan Rostenkowski, an Illinois Democrat, said Sunday that he remained optimistic that Mr. Reagan would

get the votes.

Administration officials said privately that they believed Mr. Reagan could muster enough support to get the measure to the floor, but they warned that Democratic defections still might defeat the bill.

Republican Fumble Seen David S. Broder of The Washington Post reported earlier.

fumbled away the tax-reform issue. political strategists of both parties say, but it is not clear if the Democrais can make electoral gains based on that mistake. Some strategists in both parties expressed skepticism that many mittee, said that the tax-bill fiasco, voters would know or care who which raised doubts about Mr.

Mr. Reagan and the Republicans

the top of his domestic agenda. damaged his relations with his par-However, White House and Re-ty's leaders on Capitol Hill, was the publican campaign officials said symptom of a squandered re-elec-they thought it was essential to rewrite the record of near-solid Re- Democratic comeback in 1986.

any of the administrative costs. Ending the inflation adjust- Requesting Congress to permit the use of Social Security data in verifying the income of people who

· Selling housing loans made or

the Philippines, initially as a journalist. He was chosen to accompany the U.S. armed forces invasion of the Philippines in October 1944.

He was then a military side to General Douglas MacArthur, and the general took him along when he landed on the Philippine Island of Levie, along with 200 000 traces.

Mr. Romulo, who rose to be-come brigadier general in the U.S.— Army, recalled later: "It is impossihe Philippine people at MacArthur's return. The people who met its at the beach, with tears in their eyes, some of them starving skelengers. tons in rags, saw the Americans as a

from 1950 to 1952, as well as later under Mr. Marcos. He directed the Education Ministry from 1966 to

Tarlac province, that Carlos Pena Romulo was born on Jan. 14, 1899 Democrats who support tax reform and the president, he said. That's not the fact, but only by getting the issue up again and having a big vote for the Republican alternative the son of Gregorio Romulo and can we make it clear we're for tax

> ter's degree in English at Columbia '' University in 1921, taught English'' for several years at the University of the Philippines, and then be-

He won a Politzer Prize for arti-cles he wrote in 1941 on Southeast. able to Japanese aggression.

New Soviet Finance Minister The Associated Press

Communist Party economist, has been appointed Soviet finance min-so ister, Tass reported Sahnday. His arceplaces Vasili F. Garbuzov, who served in the post for 25 years until his death last month.

Page 7

International Market Lags As New York Prices Rally

By CARL CEWIRTZ

ONDON - Eurobond investors remained spectators to the powerful rally in the New York bond market last week, showing no sign of fear that they may be missing a buying opportunity. This means that either Eurobond buying opportunity. This means that we with New York, or that rices in New York have been carried to a speculative high that is

The consensus is that the international market is lagging. This pinion is so widely held that even some optimists privately knowledge a concern that there may be more froth in the New

Eurobond Yields

ECU short term
ECU medium term
ECU loog term
EUA long term
LuxF med term int'i hist.
LuxF medium term

Market Turnover

ork rally than is apparent. Ostensibly, the rally is iven by a conviction that the Federal Reserve will be riven to lower interest rates, view that is fueled by Presient Ronald Reagan's agreehent with Congress on a. chedule to reduce the size of

ine federal deficit Yet to be demonstrated is nat the president and Conress will be able to work out he necessary cuts when the ime comes. In addition, it is ्रिया हिन्नाठा certain that the Fed feels o comfortable about inflaion that it can disregard the

trong overshooting in the rowth of the money supply o nudge rates down further.

The slide in the price of oil Tetet Dollar Equivalent
Cedel 17,274.30 11,748.50 5,525.80
.Euroclear 31,951.90 27,802.10 4,147.80 the same in the price of the vill be a big help in keeping industrial prices down, but analysts note for example that service prices in the United States have

Others, notably Kurt Richebacher, a retired Dresdner Bank conomist who now puts out his own monthly economic letter, warn that inflation is not showing up in the U.S. price index because of the fall in commodity prices but is amply apparent in he securities market, where an overabundance of pricing takeover binge that drives stock prices ever higher.

Yet another uncertainty, one that clearly has European invesors reluctant to make new commitments, is what all this means or the value of the dollar. The official talk continues to be ocused on the need for a further fall to help reduce the widening

INALLY, there is some suspicion that the New York rally may be artificial. There has been an explosion in the issuance of tax-free municipal bonds in the U.S. market, proposed changes in the tax structure their armeal to investors. This anticipatory bornight eliminate their appeal to investors. This anticipatory borlaw-cowing has provided municipal treasurers with a temporary cash
urplus, which is being invested in Treasury securities. Skeptics
worry that yields may surge higher when those funds are withirawn from the market.

Whatever the reasons, the only clear message from last week's ctivity is that investors were unwilling to commit funds to the aternational bond market. This was not much of a deterrent to suers. Corporate treasurers clearly find the current level of nterest rates, the lowest in six years, attractive.

All but five of the issues announced last week are payable next ill allow them to sell these holdings at a hefty profit.

Given the lackluster performance of the Eurobond market, the

association of International Bond Dealers chose an excellent ime to schedule their extraordinary general meeting in London

The membership voted unanimously to accept the proposals ransferring rule-making powers to the board. The annual general necting usually held in May now will approve or veto the board's ule changes rather than, as in the past, be asked to initiate them. of Kredietbank Luxembourgeoise, said the reforms "will put the AIBO in a better position to cope with change" resulting both rom deregulation of financial markets and innovation in instru-nents offered.

The reform also included a revamping of the board. The 17 in numbers will now be reduced to 15 to be elected for a three-year trm. One-third of the board is to stand for election each year and he first new board elected next May will draw straws to see which members sit for only one and two years. A nominating ommittee has also been created to propose candidates in the ope that senior bankers, virtually assured of election, will accept

The meeting also approved the board's proposal that new rules (Continued on Page 9, Col. 1)

Last Week's Markets All figures are as of close of trading Friday

Stock Inde	TACS	Money Rates		
ated States		United States	est Wilk.	Proc.W.
Lost Wit.	Prev.Wk. Chres	Discount rate	71/2	74
Indus 1534.52	1477,18 +3.88 %	Federal funds rate	744	776
UHL 168.50	165.57 +1.77%	Prime rate	91/2	914
Trons 722.14	693.59 +4.72 %			
P100 204.60	196.92 +3.90 %	Japan		
P 500 209.79	202.95 +3.36 %	Discount-	5	5
SE Co 720.76	71A98 +333 %	Call money	BV2	81/16
- CE: Marrill Lynch, Paris.		60-day interbank	87h	814
talo		West Germany		
· Manual		Lombard	5.50	5.50
5E 7001 13807.80	1379.50 - 1.34 %	Overnisht	4.35	4,65
30 1104,80	1116.40 -1.06%	1-month interbook-	4.90	4.90
og Kong		Britain		
		Bank base rate	1114	371/2
1g Seng _ 1735.58	1721.89 +0.79 %	Call money	1136	N.A.
			17/32	N.A.
, MAIL		Dellar		
kel DJ 13197.90	12793.50 +246%	Dollar Lestwe,	THY.WZ	CITE
-t.		8k Engl Index 126.90	127.10	-0.16%
st Germany		Gold		
. nmerzbk 1811.20	1724.00 +4.94 %	London pure, fix. \$ 317,75		-1.0%

Currency Rates

: '0sg	Lates							, De	z <i>13</i>
sterdam - daels(a) - wistors - den (b) - p York(a - is - yo	51,4275 2,5172 1,4345 1,717,51 7,694 782,15	\$ 4.07 74.18 3.631 2.07.40 8.4764 ± N.A. 295.17	D.M. 11242* 28406 	F.F. 36.78 * 6.68 32.69 * 11.0945 723.02 72775	12.L 0.1651 * 2.996 * 1.465 ± 2.676.59 	Gldr. 18,146 81,865 ° 4063 606,15 2,80 2,72 71,37	8.F. 5.507 ° 4.554 ° 73.26 31.361 51.50 14,575 ° 394.33 °	5.F. 184.80 = . 24.49 119.74 = 3.9385 817.85 2.108 3.6465 94.00	Yen 18.13 y 25.47 ° 1.506 ° 291,75 Luft 202,75 1.506 °
· feh	2.165	3.9357	EQ.485 *	27.365 A	2.1226	74.36	10773	_	1.0419
DU DR	6.9718 1.99963	0.6842 0.75538	2.113 2.74282	ATZI N.C.	1,497.30 N.Q.	2.4696 3.0006	44.00M	1,9318	17L319 22L42
Comme	rcial fran	nd Zurich, c (b) Ame (x) Units	unis nee	ded to by	y one pou	md (c) A	mounts a	eeded to	buy and

To buy one pound; SU.S.1.4%

7007 per U.S.5	Currency per U.S.S	Currency per U.S.S	Correscy per U.5.3
29. outstroit 0.89	Pin. marida 5.49	Mex. pero 468.85	Soviet rubin 0,7642
trel.5 1.4452	Greek druc. 150.50	Norw, kroon 7.677	Span, peeda 156,40
27. outstroit 17.47	Hong-Kong 3 7.8065	Phil. peso 17.89	Swed, kropp 7,68
Life. tr. 51.74 di criz. 9,755.00 zdien \$ 1.309 .000 trium 1,2015 ish krone 9,125 Pt. Peued 1,265	Indian repec 12.1507 Inde, repick 1,124.09 Irtin c 0.8747 Israell shok. 1,492.00 Kowaiii dhor 0.291 Maluy, ring. 2,4295	Port. escato 159.58 Saudi riyal 3.6505 Sites 2.122 S. Adr. rand 2.6267 S. Kor. won 391.18	Tohuan \$ 29.25 That both 24.465 Terrish Rro 345.95 UAE dirhom 14.77 Venas, both, 14.77

U.S. Bid **Opposed** In Europe

Firms Vow Fight Over Westland

Compiled by Our Staff From Dispatches LONDON - Europe's major aerospace companies have pledged a nanewed fight to persuade share-holders of Britain's ailing helicop-ter concern, Westland PLC, to re-ject a financial rescue bid by a

ject a financial rescue mu by a United Technologies Corp. subsid-iary, Sikorsky, of the United States. The agreement in principle ap-proved Friday by Westland's char-man, Sir John Cuckney, provides for Sikorsky to secure control of 29.9 percent of the company, Britain's sole helicopter manufacturer. The accord would include a small share set aside for Fiat SpA of

Italy.
It prompted Aerospatiale's chairman, Henri Martre, to warn that if the Sikorsky agreement went ahead, Aerospatiale would be forced to look elsewhere for components for its Super Puma helicopter, currently manufactured by Westland

The agreement, to be submitted to a meeting of Westland share-holders on Thursday, has raised a storm of protest among four Euro-pean companies whose parallel res-cue bid was summarily rejected Friday less than two hours after it

The rival European bid, put forward by British Aerospace PLC, Aerospatiale of France, Messerschnidt-Bölkow-Blohm GmbH of West Germany and Agusta of Italy, would provide Westland with immediate orders to keep its order book filled as well as £30 million (\$42 million) in operating capital.
Industry specialists said Sunday
that Michael Heseltine, Britain's
defense secretary, would launch a
bid to overturn the U.S. accord.
Mr. Heseltine, like his European colleagues, has expressed concern that the United Technologies ac-

cord would relegate Westland to the role of subcontractor. We intend to do all that is humanly possible to try to ensure that a European deal comes into exis-tence," said David Horne, director of Lloyds Merchant Bank, which represents the European companies submitting the rival bid.

Republic Bank Thrives on No Risks



New York Times Service NEW YORK — Republic Na-tional Bank of New York is the 30th largest U.S. bank. But one would never know it from its

Under the helm of Edmund J. Safra, its conservative Lebanese founder, Republic neither courts big corporations for loans nor casts a wide net for consumer casts a wide net for consumer deposits. Its loans, in fact, represented only \$2.71 billion, or 21.6 percent, of its \$12.53 billion in assets as of Sept. 30, probably the lowest percentage for any major banking organization.

What Republic does do quite profitably, analysts say — is earn interest on money it deposits at other banks, deal in gold and deliver foreign currencies to governments and finan-cial institutions.

And with a booming business as well in "factoring" — buying accounts receivable from manufacturers in New York City's garment district — Republic New York Corp., the parent holding company, is clearly marching to the beat of its own

However unlikely these activities are as the focus for a bank, they have carried Republic into the major leagues of banking and won for its parent the respect of Wall Street. A new headquarters building to be completed this month on Fifth Avenue at 40th Street should make the bank, which has more than 30 branches (AFP, Reuters)

in New York City, more visible. "Republic is the banking industry's pacesetter in terms of earnings quality," Thomas H. Hanley of Salomon Bros. said in a research report.

Indeed, however one classifies Republic — as bank, gold bul-lion house, currency dealer or factor — its results have been impressive. Before securities transactions, Republic's 1984 return on assets was 0.98 percent, compared with 0.58 percent for a composite of 12 money-center banks, according to Salomon. Republic's return on equity was 15.6 percent, compared with 12.5

percent for the composite. These high returns have not been lost on investors. Republic New York Corp. stock, which has traded at a higher price rela-tive to earnings than that of most big money-center banks, has risen steadily from a low of \$32 in mid-1984 to around \$51.25 now.

To be sure, material amounts of Republic's earnings have come from nonrecurring items, such as repeated sales of New York City real estate. Moreover, one reason that Republic may be such a skimpy lender is that it has performed relatively poorly Jeffrey C. Keil, president of Republic National Bank of New York, at the bank's new headquarters under construction, and the present trading center.

ounts of credit to debt-ridden Latin American countries. But even after adjusting for those factors, Republic's results are still above average, analysts say. "I consider it a terrific operation," said Charles N. Cranmer, an analyst at Goldman, Sachs &

superlatives to describe the com-pany. "Possibly the safest bank in the United States," said Rich-ard X. Bove, banking analyst at

Shearson Lehman Bros. Even when Republic tries new venture, it does not tackle anything too risky. One of its latest ventures is trying to repeat in Europe a business it has succeeded with in the United States; providing "private," or exclusive, banking services to the rich. It has increased tenfold the number of staff in London, bought a bank in Paris and rolled out an international advertising cam-

The private banking business, however, was entered years ago by other U.S. banks and is already intensely competitive. Wall Street analysts say that profits from Europe, if they (Continued on Page 13, Col. 5)

GAF Indicates It May Raise **Bid for Carbide**

NEW YORK - GAF Corp. has \$65.25. indicated that it might be willing to raise its \$68-a-share bid for Union

Carbide Corp.
In a letter sent Friday to Union
Carbide's chairman, Warren M.
Anderson, GAF's chairman, Samuel J. Heyman, said: "GAF is willing to negotiate the terms of its proposd. And so that there will be no misunderstanding on your part, you and your board should know that GAF is willing to discuss any aspect of the proposal, including price, whether or not there are other bidders."

A spokesman for Union Carbide, which has been fighting the takeover bid, said the company had

GAF sweetened the terms of its bid on Thursday by offering to pay \$68 in cash for all of Union Car-bide's outstanding shares — a purchase that would cost GAF nearly \$4.1 billion. GAF also said that its bid was no longer contingent on approval from Union Carbide's

Originally, GAF had offered to pay \$68 for 70 percent of Union Carbide's shares, a proposal valued at \$3.3 billion. The balance of the shares would have been exchanged for preferred stock of equivalent e after the takeover. GAF decided to increase its offer

because it was able to raise more financing than it originally thought it could, analysts said Friday. The transaction would be financed by the sale of high-yield, high-risk bonds, commonly called "junk" bonds. Additional financing is coming from a \$1.5-billion line of credit from banks.
Analysts said Friday that by

sweetening its offer, GAF had made the bid more appealing to Union Carbide shareholders and harder for the giant chemical concern to resist.
"A better offer could be in the

offing," said one investment analyst who asked that he not be identified.

Traders apparently were speculating about that possibility on Friday, when Union Carbide's stock rose \$1.75 a share, to \$69.75, on the New York Stock Exchange. It was the fourth-most-active stock, with

By converting the bid completely to cash, GAF has disarmed the socalled "poison-pill" defense that attempts to make a target company too expensive to acquire. It has worked in several cases because shareholders had doubts about the value of the securities they would have received after an acquisition.

"In making the offer all cash they have removed that cloud of uncertainty," said Robert W. Wien. a vice president in the mergers and acquisitions group at Dean Witter Reynolds Inc.

in a separate development. Union Carbide said Friday that it had agreed to sell its worldwide films packaging business to Envir-ondyne Industries for \$230 million in a transaction expected to be

completed by the end of January. The sale is part of a restructuring program that began in August, ac-cording to Union Carbide, which denied that the move had anything to do with the GAF offer.

AT&T Unit Says Paris Backs Pact

HILVERSUM, Netherlands France has approved the en-try of a U.S.-Dutch telecommunications group, ATT-Phil-ips Telecommunications BV, into its home market, according to the group.

In return, the group's U.S. parent, American Telephone & Telegraph Co., has agreed to support the French state-owned Cie. Générale d'Electricité in the U.S. market, a spokesman for ATT-Philips said Friday.

He said that financial and technical details still had to be worked out. Plans for produc-tion in France of an ATT-Philips digital telecommunications system would, however, go ahead promptly, he said, and CGE and ATT-Philips also would set up a joint microwave transmission company.

· La

Ex-Stockholder Files Suit Over RCA-GE Disclosure

By James Sterngold

New York Times Service NEW YORK — A former RCA Corp. shareholder has filed a classaction lawsuit in U.S. District Court against General Electric Co. and RCA for not disclosing earlier than they did on Wednesday that they had agreed to a merger. The suit was filed Friday in

Manhattan by Jerrold Shaffer, an RCA shareholder who was said to have sold his shares Wednesday. RCA's stock soared more than \$10 by the end of trading Wednesday, to \$63.50, before the companies made any public disclosure that

they were engaged in merger talks.

Late Wednesday, after the stock market closed, the companies announced that GE had agreed to purchase RCA for \$66.50 a share. This meant that, in the frantic trading before this news, anyone who sold the stock because he did not

know a merger was imminent missed the increased price. The heavy trading and sharp rise in RCA stock before the announcement have raised questions about the possibility of illegal insider trading, RCA's stock jumped 33 percent from Monday through Wednesday while RCA declined to

ember call option, which enables an investor to buy the stock at 50, \$59.625, Friday in heavy trading rose to 11, from 3%, on Wednes- after numbling \$4.25 Thursday.

cation of funds.

tion and one count of obstruction.

day. The Chicago Board Options Exchange said it was investigating that activity.

The New York Stock Exchange

has said that it is conducting a RCA and GE stock before the merger announcement. The Securi-ties and Exchange Commission also is investigating

"Whenever there is a price move that dramatic, it is of concern to the commission," and Mary McCue, an SEC spokesman.

The Big Board did not halt its

tracting until nine minutes before the close on Wednesday, and then because of an order imbalance. The trading pauses are intended to provide a break for new develop-

ments to be disseminated to investors, allowing a fairer chance to learn the news and assess the situa-"We acted in an adequate fash-

ion," said Richard Torrenzano, an exchange spokesman.
In other developments, GE stock jumped \$2.875, to \$71, in heavy trading of more than 5 million

shares Friday as investors and analysts responded more positively to the terms of its merger with RCA. Wednesday while RCA declined to

The increase was, in part, in line
comment about business developwith a market rally. But analysts

ments that might have accounted said that their views of GE after the for the move.

The action in RCA options was reven headier. The price of the Decial implications.

merger were more upbeat after having studied the transaction's financial implications.

Former Owner of Failed Ohio Bank

CINCINNATI - Marvin Warner, the former owner of Home

State Savings Bank, whose collapse set off a banking crisis in Ohio last March, has been indicted on one count of theft by deception, four counts of securities violations and 45 of willful misapplication of

The special state grand jury was impaneled on Sept. 3 to investigate the collapse of Home State and a subsequent run that forced Gover-

nor Richard F. Celeste to close temporarily 70 state-chartered savings

Home State lost \$145 million in the bankruptcy of ESM Govern-ment Securities Inc. of Fort Landerdale, Florida, whose operations

Thomas Tew, court-appointed receiver for ESM, testified before the state Legislature's Joint Select Committee on Savings and Loans

last month that Mr. Warner had enriched himself by \$1.8 million in

the early 1980s with 37 straight successful "day trades" through ESM.

David Schiebel, who was charged with 44 counts of willful misappli-

cation of funds, five of securities violations and one of theft by

deception, and Burton M. Bongard, on 44 counts of willful misappli-

Ronnie Ewton, an ESM official, was indicted on 40 counts of aiding and abetting willful misapplication of funds, 12 counts of theft by deception and four counts of obstruction of justice, and another

official, George Mead, was indicted on 10 counts of theft by decep-

Also indicted Friday were two former presidents of Home State,

are under scrutiny by state and federal investigators.

Is Indicted by State Grand Jury

RCA's stock rose 37.5 cents, to

The Royal Bank of Scotland Group plc

This has been a momentous year for the Group. Our two principal banking subsidiaries have been successfully merged. We now have a streamlined bank, headquartered in Edinburgh, and we have once again achieved record profits. In addition, two major developments have greatly enhanced the spread of financial services we are able to offer the public. First, the acquisition of The Charterhouse Group pic adds a new dimension to our expertise in serving corporate customers at home and abroad. Secondly, we have successfully launched the first venture by a leading bank into the underwriting and direct selling of motor insurance. This last novel and highly automated operation is still in its early stages, but initial indications, and customer reaction, are encouraging and augur well for the future.

GROUP OPERATIONS The profit before taxation for the year ended 30th September 1985 was £166.3 million, an Increase of £35.0 million or 27 per cent. over the previous year. Although the clearing bank arm of the Group has been the principal contributor to our profits, it is pleasing to report a creditable profit performance from The Charterhouse Group since acquisition. Costs this year

"IN 1985 WE HAVE MERGED OUR BANKS, ACQUIRED A MERCHANT BANK, LAUNCHED AN INSURANCE COMPANY, AND STILL PRODUCED RECORD PROFITS"

Sir Michael Herries, Chairman.

Key figures	Year ended 30 Sept. 1985	Year ended 30 Sept. 1984	Change	
Profit before taxation	£166.3m	£131.3m	+27%	
Total assets	£15,031m	£13,386m	+12%	
Dividends per 25p ordinary share	9.6p	8.1p*	+19%	
"Adjusted for the effects of	the rights issue in Feb	muary 1985.		

included more than £11 million in respect of non-recurring items associated with the

Our domestic banking policy will continue to be the maintenance of our strong base of banking activities throughout the British Isles from Lerwick in the Shetlands to St. Helier in the Channel Islands and to increase our share of this market. Despite fierce competition we have achieved very satisfactory increases both in numbers of customers and in the use customers make of our services. Internationally, the stronger organisation created by integration of resources will enable us to take up any opportunities that arise for growth by acquisition.

LOOKING AHEAD Looking ahead, the only prudent course is to assume that the volatility we have experienced in recent years will continue, in both international and domestic markets. It would be prudent also to assume that there will be no less ening in competition. Everything indicates that this will continue and, indeed, intensify.

These developments make it necessary for us to ensure that our efficiency and our service to customers are maintained at a high level. They also make it necessary to review carefully our longer-term strategies. This we have been doing, and the new ventures we have entered into in the past year are all part of this.

The unification of our clearing bank business, together with the recent acquisitions, will enable us to respond with speed and flexibility to the changes that

> Copies of the 1985 Annual Report and Accounts may be obtained from the Secretary val Bank of Scotland Group Dic. 38 St. Andrew Square, Edunburgh EH2 2YB

ZERO-COUPON BONDS | Plant | Original Other | Original | Masher by Aust | Year | Price | Dec. 13

\$ 40 Mexico \$6,40 Mex 770 Mex 117, 127, 2 10 Mexico \$4,40 Mex 60 12,77 IAM 11,71 127, 2 175 Mexico \$175 Mexico \$15,50 Mexico \$15

JO Bougates De College S. 78 Dec 197/2 10,00 12,00 EM 75 Develop Bt Singapora 197/2 May 14,05 14,05 14,05 17,00 17

11% 71 Fab.
11% 72 Oct 11 T3 Jon 12 T3 Jon 12 T3 Jon 15% 74 Aug.
15% 74 Aug.
15% 75 JAN 15% 15 JAN 15% 15 JAN 15% 15 JAN 15% 17 JAN 15% 17 JAN 15% 17 JAN 15% 15 JAN 15 JA

1816 18:55 100 255 104 257 166 11:55 1614 9.12 1604 10.25 1604 10.25 1614 10.25 1614 10.25 1614 10.25 1614 10.25 1614 10.25

11.12 1.86 18.55 12.47 12.57 12.57 12.57 12.57 12.57 12.57 14.69 4.51

THE PARTY OF THE P

11.26 18.26 11.85 11.85 12.57 12.57 12.57 12.57 12.57 12.57 12.57 12.57 12.57 12.50

WestLB Eurobonds · DM Bonds · Schuldscheine fordealing prices call Westdeutsche Landesbank, Head Office, P.O. Box 1128, 4000 Düsseldorf 1
International Bond Trading and Sales: Telephone 8 26 31 22/8 26 37 41
London

London

Westdeutsche Landesbank, 41, Moorgate, London EC2R 6AE/UK
Telephone 638 6141 - Telex 887 984

Lancembourg Linearnbourg

Westl B International S.A., 32–34, boulevard Grande-Duchesse Charlotte,
Linearnbourg, Telephone 44741–43 Falex 1878 Hong Kong
Westdeutsche Landesbank, BA Tower, 36th Floor, 12 Harcourt Road,
Hong Kong, Telephone 5-8420 288 - Telex 75142 HX

Marketmakers in DeutschmarkBonds West Landesbank

هلَّذَا منه لِلُوصِ

STYLE

BENEFITS OF LIFE ON THE A-LIST

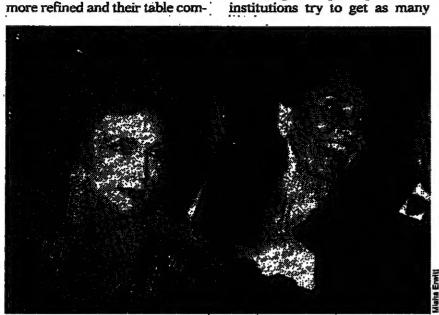
veryone—guests, functionaries, waiters, the press— was looking around, craning his neck, taking in the amazing scene. Up on the Grand Tier a tall, thin, expensively dressed woman strode past. A photograoher called out, "Mrs. Kissinger!" She turned around, on automatic pilot, and struck a winning pose. A series of flashbulbs went off. She walked on. Another celebrity moved past. "Mr. de la Renta!" Automatic pilot. More flashbulbs. "Mrs. Kempner!" "Mrs. Taubman!" "Mr. Petrie!"

It was the opening night gala at New York's Metropolitan Opera. Chanel had paid \$250,000 to underwrite the affair, which would raise \$1.2 million for the Met. The three-hour performance of Tosca, featuring Montserrat Caballé and Luciano Pavarotti, was finished. and the glitterati, who had doled out \$1,000 to \$10,000 per seat, were preparing to dine on French food and to watch a fashion show. After the curtain came down

and the doors opened, it became clear that the main attraction was the audience. This evening at the opera was attended by everyone. "The Met is a national institution, a very prestigious organization, and we attract people from all over," said Cecile Zilkha, chairman of the gala committee. "They flew in for the party from London, Paris, Switzerland, Corpus Christi, San Francisco." Gettys, Mellons, Sculls and Rockefellers were delighted to be there. A few tables clustered together in front held Mrs. Zilkha, Mr. and Mrs.

Walter Annenberg, Nan Kempner. Pat and William Buckley, and

Nancy and Henry Kissinger. They came to see and be seen, and that is the crux of the matter. They all could have donated \$1,000 to the opera quietly and anonymously and dined instead at a charming French restaurant where the seats would have been more comfortable, the service more refined and their table com-



Helen Gurley Brown and Kathleen Hearst were among the guests.

panion chosen by themselves. But that's not the point.

They came to party, and to party in style. In the past five years the number of events benefiting charities and nonprofit institutions has increased many times to make up for the shortfall caused by the Reagan Administration's cutback on funding. The competition among charities

famous people to be on their committees as possible. By Christmastime a lot of people are 'committeed-out.'

and institutions for donations

and publicity has brought about

a sort of "gala war," a glitzkrieg

in which the prime ammunition

Public relations man Whitney

Tower says the competition is

fierce: "Once the peak season

begins in the fall, there are often

three or four big charity events a

week. It gets very competitive, as

is glamour.

"It's imperative for the organizers to tailor-make an event that's guaranteed to be an attraction," says another close observer of the scene. "It's a one-handwashes-the-other situation. The magnitude of the individuals they

SPECIAL SECTION PUBLISHED BY AVENUE MAGAZINE, NEW YORK, NY

attract to the parties shines on the institution, and vice versa,"

Corporate involvement has become the key ingredient in the drive to make bigger, better benefit parties, and the degree to which corporate money is involved is increasing-even to the point where the New York Times reported that some guests "questioned" the "strong commercial tie-in" with Chanel at the Metropolitan opera gala. But fund-raising officials say that without corporate sponsorship the scale of these events would be vastly reduced. And to reduce the scale of the event means losing ground in the glamour war.

Almost everyone agrees that the leading event on the benefit circuit is the Metropolitan Museum's Costume Institute ball, held each December since 1973. Sissy Cahan, the Metropolitan's senior development associate, has been in charge of putting together the gala from the beginning. "The Costume Institute had been closed for five years, and Tom Hoving came to me and said, 'We've got to make some money.' So we said, 'Okay, we'll give a party.' And if you could have seen my pathetic little list . . .

Cahan's pathetic little list wasn't all that pathetic. There were about 450 people on hand for that first Costume Institute opening, paying \$150 a ticket, and they included such luminaries as Bill Blass, the Oscar de la Rentas, Estée Lauder, Princess Diane von Furstenberg. Mrs. Jacob Javits. Mollie Parnis. Ethel Scull, Simone Levitt, Max-Please turn page

FOOD

A TASTE OF THEIR OWN MEDICINE

riticize the critics?" New York's leading resdaurateurs are never too eager to discuss the town's food reviewers. In fact, after agreeing to be interviewed, one owner of two popular eateries demanded that his name be stricken from the story. Whether this is culinary fear and loathing combined with a dash of healthy deference is not important. The fact remains that reviews have enormous impact—for chefs and owners there is nothing more wonderful than a food critic's praises, but a bad review can mean bankruptcy and

Although word of mouth, a good location, ready cash and sufficient advertising can help overcome a negative review, restaurateurs say it's not easy to bounce back. But according to New York magazine's Gael Greene, a review alone cannot close a good restaurant. It can, however, put a bad restaurant out of business.

deep depression.

To this day no reviewer has sparked more controversy that the former New York Times columnist Mimi Sheraton, who has as many fans as she does critics. "I would have loved a better review from her," says Marvin Page, whose popular seafood establishment, Claire, received a one-star appraisal. He concedes Sheraton was right and that he was the one who made mistakes-in the form of an overcooked hamburger and an imperfect salmon.

"I respect Mimi Sheraton very much," says Andre Soltner, the maestro of the four-star Lutèce. "But we didn't always agree. She wrote us up five years ago and gave us three stars. I expected the fourth one. She objected to the duckling with raspberries. I've used that recipe for a long time," he continues. "I thought she was wrong. I'm sure she thought she was right. It's difficult to be judged by one person."

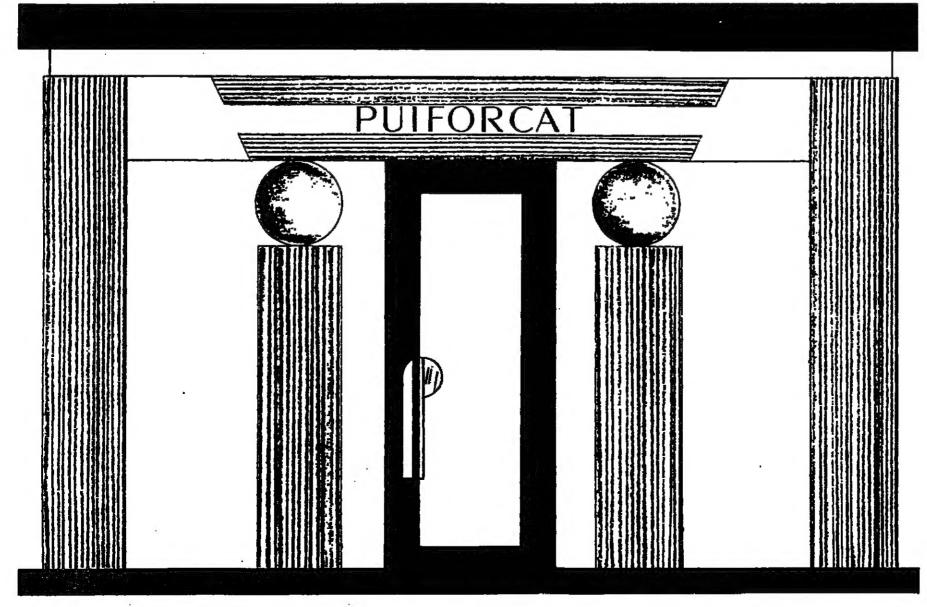
At least Sheraton got to enjoy her dinner at Lutèce. Several years ago Michael O'Keeffe, owner of the Water Club, refused to serve Sheraton and asked her party to leave. The highly publicized skirmish caused quite a stir. "Everybody told me that the press would kill me," says O'Keeffe, who also owns the River Cafe in Brooklyn. "But I ended up getting flowers from all over the country."

Charles Masson of La Grenouille is particularly indignant about his two-star review in the Times last March by Bryan Miller. "He described dishes that we never serve and that were not on the menu. They aren't even a part of our cuisine," explains Masson. The New York Times critic allegedly mistook shallots for whitefish caviar.

Gael Greene recognizes that some of her colleagues are more knowledgeable than others. "If I'm eating a cuisine that I have never tasted in its home ground, I judge it strictly on whether or not a person who loves to eat would love to eat it," she says. "There are some critics who just have stronger backgrounds and more

Please turn page

Let Puiforcat and its luxurious offerings (silverware, crystal, porcelain, objets d'art, jewelry) brighten your 1985 christmas.



Visit our new boutique at 22 rue François 1er 75008 Paris telephone: 47.20.74.27

Silversmiths since 1820

Dallas Trade Mart Dallas, Texas telephone: (214) 747-8788

131 Boulevard Haussmann 75008 Paris telephone: 45.63.10.10

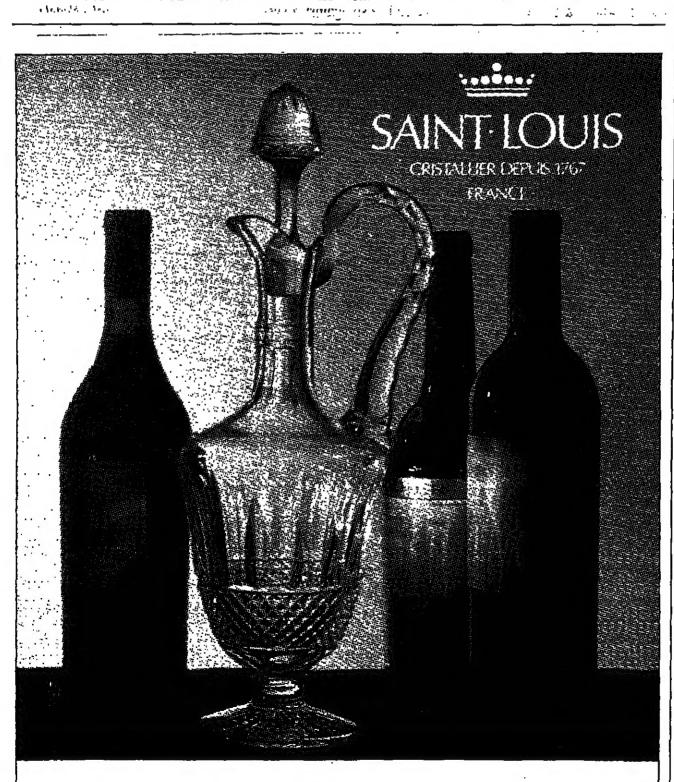
ODIOT

ORFÈVRE À PARIS DEPUIS 1690



A wine decanter in sterling silver or silver gilt and crystal. Goldsmith since Louis XIV, Odiot was at the height of his career between 1785 and 1825 when he created his unrivalled masterpieces in gold and silver for the most important people of the time. His clients included the Emperor Napoleon I, President Thomas Jefferson, the Tsar Alexander I of Russia, the Duc d'Orleans and many others. The tradition lives on at "Maison Odiot", giving you a piece as beautiful as its famous original.

7, PLACE DE LA MADELEINE - PARIS. Tel: 42.65.00.95 - 42.65.76.58



LE CRISTAL RARE DES ANNÉES RARES

Available in the Duty Free Shops at Charles de Gaulle Airport and in Finer Select Stores throughout France and the United States.

Showrooms: Paris, 30 rue de Paradis New York, 225 tifth Avenue

CALENDAR

DECEMBER

Le Louvre des Antiquaires presents "Puppets and Asian Shadow Theater," a collection of 500 Asian puppets and dolls. Admission is 18 francs. Through March 2. Two Place du Palais Royal, Paris. For information, call 42.97.27.20.

28 The 31st International Debutante Ball takes place tonight in the Grand Ballroom of the Waldorf-Astoria Hotel for the benefit of the Leukemia Society of America and the Soldiers', Sailors' and Airmen's Club. Mrs. Gregory Hedberg is chairing the white-tie gala, and Mrs. James H. Van Alen is the honorary chairman. The receiving line forms at 7:30 p.m., and afterward there will be dinner and dancing to the music of Lester Lanin and his orchestra. Tickets are \$175. Park Avenue at 50th Street. For information, call (212) 861-5911.

31 The Cathedral of St. John the Divine's New Year's Eve Concert for Peace features Leonard Bernstein and Michael Barrett conducting the Cathedral Symphony Orchestra. The evening begins at 7:30 p.m. and is free of charge. Amsterdam Avenue at 112th Street. For information, call (212) 678-6998.

JANUARY

The 65th Debutante Assembly and New Year's Ball will introduce debs from the U.S. and Europe to an international circle of guests at the Plaza Hotel. Mr. and Mrs. Robert Stith Williams head the receiving line, which forms at 7:00 p.m. Lester Lanin and his orchestra will perform. Tickets are by invitation only. Fifth Avenue at 59th Street. For information, call (212) 472-0499.

5 The Manhattan Urban League hosts its 19th annual New Year's Reception at Windows on the World. Five community service awards will be presented at the black-tie gala, which takes place from 1:00 to 5:00 p.m.; Brenda Neal serves as chairman. Tickets are \$50. One World Trade Center. For information, call (212) 926-8000.

The Sons of the American Revolution hosts its 51st annual Colonial Debutante Ball in the Hotel Pierre. Edward Gynn, president of the SAR New York chapter, and Mrs. James E. O'Donnell are chairing the white-tie evening. The receiving line forms at 7:00 p.m., followed by dinner and dancing at 8:00. Entertainment will be provided by Philip Bennett and his orchestra, as well as a fife and drum band. Tickets are \$95. Fifth Avenue at 61st Street. For information, call (212) 206-1776.

Alan King serves as master of ceremonies at the ATP/JAKS benefit for the Cystic Fibrosis Foundation at the New York Hilton Hotel. Awards will be presented to tennis players considered most valuable by their peers. James Welsh, president and chief executive officer of Nabisco, is chairing the black-tie event. Cocktails are at 6:00 p.m., followed by dinner at 7:00. Tickets are \$250. Avenue of the Americas at 53rd Street. For information, call (212) 889-2244.

14 The Museum of the City of New York presents "Stuart Davis' New York," a comprehensive exhibit comprised of some 80 drawings, paintings, watercolors and lithographs of New York street scenes by the prominent early-20th-century artist. Through March 16. Fifth Avenue at 103rd Street. For information, call (212) 534-1672.

The 12th annual auction benefit at Sotheby's for the Lenox Hill Neighborhood Association will be an evening of sales, dinner and entertainment beginning at 6:00 p.m. with cocktails and a silent auction. Edward Lee Cave conducts an 8:30 auction; dinner and dancing will follow. Mrs. Sydney

Gould, Mrs. Nina B. Griscom and Mrs. Robert Wood Johnson IV serve as cochairmen. Tickets are \$175. 1334 York Avenue. For information, call (212) 744-5022.

15 Members of the American Horse Shows Association, the largest national multibreed equestrian service organization, will gather at the Hilton Palacio del Rio Hotel in San Antonio for their annual convention. Highlights of the three-day assembly include the second annual trade show on January 15, a gala dinner-dance and auction on January 16 and a full schedule of educational seminars. 200 Alamo, San Antonio. For information, call (212) 759-3070.

18 The Foundation for Children with Learning Disabilities' annual benefit begins at the 12:30 p.m. semifinals of the Nabisco Grand Masters tennis tournament at Madison Square Garden. Afterward, guests will head to the Marriott Marquis for a 5:00 p.m. cocktail reception and dinner-dance. Entertainment will be provided by Peter Duchin and his orchestra. Mrs. Peter Rozelle and D.C. Staley, chairman and chief executive officer of NYNEX, serve as chairmen. Dress is informal. Madison Square Garden; 1700 Broadway. For information, call (212) 687-7211:

21 The Girl Scout Council of Greater New York hosts its annual benefit at the Brooks Atkinson Theater with an 8:00 p.m. performance of the award-winning play Benefactors. Mrs. Robert N. Downey is chairing the black-tie event, and Mrs.

John A. Morris is the honorary chairman. Committee members include Mrs. John R. Hearst, Mrs. William Randolph Hearst, Jr., and Mrs. Howard Phipps. Tickets range from \$75 to \$175, 256 West 47th Street. For information, call (212) 661-9846.

A benefit at Avery Fisher Hall for Project Rescue is sure to lure even the most confirmed wallflower onto the dance floor. Contemporary, swing and disco music will be performed for dancers of all ages. The blacktie evening is sponsored by a group of young professionals and runs from 8:30 p.m. to 2:00 a.m. Tickets are \$35 in advance, \$45 at the door. For information, call (212) 677-2352.

An opening-night Patron's Preview Party launches the 32nd annual Winter Antiques Show at the Seventh Regiment Armory for the benefit of the East Side Settlement House. The 5:00 p.m. cocktail/buffet will be held in the armory's Tiffany Room. Tickets are \$250. The show begins tomorrow and features an array of antiques and objets d'art. The Honorable and Mrs. Angier Biddle Duke are honorary chairmen for the event. Through February 2. Tickets are \$7. Park Avenue at 67th Street. For information and a listing of show hours, call (212) 665-5250.

The American-Russian Aid Association's 36th annual Bal Blane in the Plaza Hotel will ring in the Russian New Year. Mrs. T.J. Oakley Rhinelander and Betsy von Furstenberg are chairing the black-tie event. Cocktails at 8:00 p.m. will precede dinner and dancing. Alex Donner and his orchestra will entertain. Tickets are \$175, \$90 for juniors. Fifth Avenue at 59th Street. For information, call (212) 787-0206.

STYLE

Continued from opening page

ime de la Falaise, Denise Hale and, of course, Diana Vreeland. Still, most of the guests were drawn from the fashion industry.

From relatively humble origins the Costume Institute affair has grown to the point where more than 800 of the A-list pay \$750 for cocktails and dinner, and hundreds more are left disappointed at being unable to attend. It has become such a hot ticket that gate-crashing is now a big problem. "We catch them. We know who they are by now, they're professional crashers. There's one very attractive young man. I wish he'd give me his name, because we have a lot of old ladies who'd be happy to bring him. He wouldn't have to crash."

Tifty years ago Elsa Maxwell, the legendary café society party giver, summarized what she expected from her guests: "First, I want a woman guest to be beautiful Second, I want her to be beautifully dressed. Third, I demand animation and vivacity. Fourth, not too many brains. Brains are always awkward at a gay and festive party. Above all things," she continued, "a man should be goodlooking. Then he should boast a tailor who is an artist. Third, he must not be overly married."

Just as styles in fashion, food and decorating change over the years, so do tastes in party guests. Today power-more than looksis the magic ingredient. "Invite anyone who will cause a commotion," says Aileen Mehle, who chronicles the parties of the rich in her daily "Suzy" column in the New York Post "Any top movie star or rock star. Or TV star, somebody from 'Dallas.' Heads of state are the most powerful, Find a powerful person with a sense of humor, like President and Mrs. Reagan."

One regular on the circuit outlines the perfect party roster: "You have to have representatives of talent, beauty, money, successful business acumen, lineage. If you got the Mellons to come, that would take care of the lineage

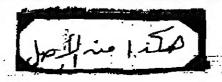
thing. Then, Barbara Walters; Bill Paley; the best-known model; the world's richest person currently, someone like what Henry Ford used to be thought of; Jerzy Kosinski. These people know what's going on in the worldwho's taking what drugs, who's got how much money. They know where the bodies are buried, they know what the relationships are, who's who in the Kremlin. All that stuff that gives them dimension. Barbara Walters could be at a party talking to one person, 🛦 and ten people will stand around and listen."

Another requisite for a successful party is strict adherence by the hosts to the dictum: "Nothing succeeds like excess." Nikki Haskell, a professional party person who teaches a class on how to get invited to the right affair, found the Costume Institute event a little on the boring side, because of the party's equestrian theme. It wasn't quite excessive enough,

The impact of excess is especially pronounced when the party is private. Says Suzy: "Drue" Heinz, Mrs. Jack Heinz the 2nd, threw the biggest splash for Jack's 75th birthday last spring in a little park behind their house in Sutton Place. People came dressed up in 1890s costumes. There was a barge on the river, fireworks after dinner, sheep roaming on the meadow, actors on swings, mimes and clowns, the guardrail was garlanded with fruits and flowers—all in that little park. It was the perfect private party"

Are what of the current boom in and party giving? Will it are out soon? No, says Hugh Piney, a SoHo gallery owner and a regular on the party circuit. "These days not only do you not need an excuse to have a party, but it's almost obligatory. Any new business, new product, new anything seems to warrant having a party. Clubs compete with each other, a charity has to raise funds, a rock band has a new video, whatever. You have to have a party."

-Justine Blau



ADVERTISING SECTION

هلذا منه للص

SUBURBAN STYLE TAKES ON NEW YORK

olor," says Verna Gibson. her smile ready but her voice a little hoarse for a a.m. discourse on the latest and in women's fashions, "is in year. Patterns are bold and. ting. The emphasis is very h on self-expression."

Self-expression is being

selves or the parent company that owns them. Based in Columbus. Ohio, but perperually expanding under the aggressive stewardship of its founder and chairman, Leslie Wexner, The Limited, Inc., boasts of being known as "the fastest-growing, most profitable plor is in? Patterns are excit- specialty retailer in the country," according to Forbes magazine. Its-



Rayan Verna Gibson has brought the Limited Stores to New York.

shasized? Somehow the stateita hat coning, even coming, as they do, " an the president of one of the ntry's largest fashion retailers. Limited Stores, whose sparg new triple-decker showpiece in just opened at the corner of ison Avenue and Sixty-second iget in Manhattan.

ii iii ertainly, the typical Madison nue consumer, who knows a ig or two about color and patis (to say nothing of selfression), may nonetheless be given for not being exactly upate on the successes of the ited—either the stores them-

1984 sales totaled \$1.3 billion. This megachain has more than 1,400 retail outlets-nearly 600 of them under the Limited Stores banner and hundreds more under such specialty names as Lane Bryant, Sizes Unlimited, Pic-A-Dilly's and Lerner's. Just this fall The Limited purchased Henri Bendel, the prestigious West Fiftyseventh Street specialty store. But its footholds in tony urban settings belie its far greater habitat-

the suburban shopping mall. There are those who might question the boldness of opening such a lavish specialty department store in the heart of the city's most competitive fashion turf. Add to that the significant differences in marketing, traffic and style between Madison Avenue and the average shopping mall, plus the recent slump in both the apparel and retail industries, and clearly, the Limited has its work cut out for it.

Gibson has her own brand of confidence: "I truly believe the New York girl has been waiting for us-for our service, our pricing and our merchandise." In fact, she claims, some haven't been able to wait at all. "We came across a lady from one big East Side apartment house who took a cab out to our Paramus store and bought 82 Forenza sweaters. She had gone around her building getting orders from all her friends." So much for any mall stigma along the avenue.

In Gibson's world there is but one driving creed. "It's our job as merchants to predict what women will buy and get it to them at the best value and with the highest level of excitement," she intones. Clearly, this is music to Les Wexner's ears. The energetic Limited chairman credits his Limited Stores president with much of the company's growth and direction. "Verna started with us when we were still a Midwestern chain of just a few stores," says Wexner. "She's aggressive, a super manager and a super merchant-which in my book means listening to the customer's point of view. We couldn't have gotten where we are without her."

Still, Wexner acknowledges the "enormous expectancy" in setting up a first-time New York shop. "Operationally, Madison Avenue will be our toughest challenge," he admits.

Terna Gibson is a staunch family loyalist-married at the tender age of 18 "and still going strong" 24 years and two grown daughters later. Thus, although she now is constantly on the road, Gibson will readily cut short a junket to Hong Kong or Paris to return home to her husband in Columbus.

A native of Elkview, West Virginia, Gibson began working her way through Marshall University in the early '60s as an assistant buyer for the local Smart Shops. She wound up staying at Smart Shops for six years, working her way up to merchandise manager, until her husband Jim, then an executive for Schick razors, was transferred to Columbus in 1971. At the time, Les Wexner's Limited Stores was a modest regional name in sportswear boasting all of eight locations. But its reputation was growing, and Gibson remembers her first encounter with the Wexner product as if the store were a matinee idol.

"I was walking down a mall in Columbus," she recounts, "and as soon as I saw my first Limited Store I fell in love. I ran to a pay phone, called Les Wexner and told him I had to meet him right away."

The Limited's young boss offered his new recruit a slot as mer-

chandise trainee. That continued for some months, until the day Wexner, says Gibson, "came into my office and told me to go to California to do our Christmas buying. I was scared to death. Suddenly I had to fill up a whole holiday line. It was quite an education."

From there, Gibson's rise was fairly straight-advancing over the next 14 years through every rank a retail executive could expect. Finally, this past June, she was named president of the 563store division. There were a few uneven moments along the way, such as the rare closing of a Limited store, which Gibson attributes to "poor malls out in the boondocks." More memorable were a couple of terrible seasons she suffered as a merchandise manager in the mid-'70s—a time, she recalls, when "a lot of people said we weren't going to make it as a business."

Gibson has scored her share of knockouts-for instance, the line

of lambswool sweaters she imported one year from Hong. Kong that set a national rage for their sequined panda bear design. Or the shiny Lurex sweaters brought out early one July that sold out immediately.

And now Madison Avenue becomes the latest trophy, though Gibson isn't likely to linger in New York very long. There are, after all, 562 other stores to worry about, not to mention overseas manufacturers, a new business plan and next year's merchandise forecasting. Most of all, there is Columbus, where her husband now runs a pair of upscale home furnishings stores and where her daughters check in from college. Becoming reflective for a moment, she says of the new Sixtysecond Street showcase: "I've waited a long time to open a store as spectacular as this one, but as much as I love New York, Columbus is still my home."

-Allan Ripp

Continued from opening page

positive tastes in one area or another. I'm not going to start naming names."

Tith more than 10,000 restaurants in New York and as many as three serious restaurant openings a week, staying on top of food trends isn't easy. "You can't cover everything," acknowledges Greene. "The food world is so busy and gossipy. Everyone considers himself or herself a food critic, so you are constantly getting leads. There are neighborhoods where you might not be likely to discover something while walking down the street, but you will nevertheless get letters, phone calls and tips. It's important to find out what New Yorkers like, but it doesn't mean it will match what a

demanding palate thirsts for." Just as it is possible to question a critic's taste or judgment, it is possible to engage in polemics about the star rating system. Soltner finds this method inadequate, contending that restaurant reviews should be more like those

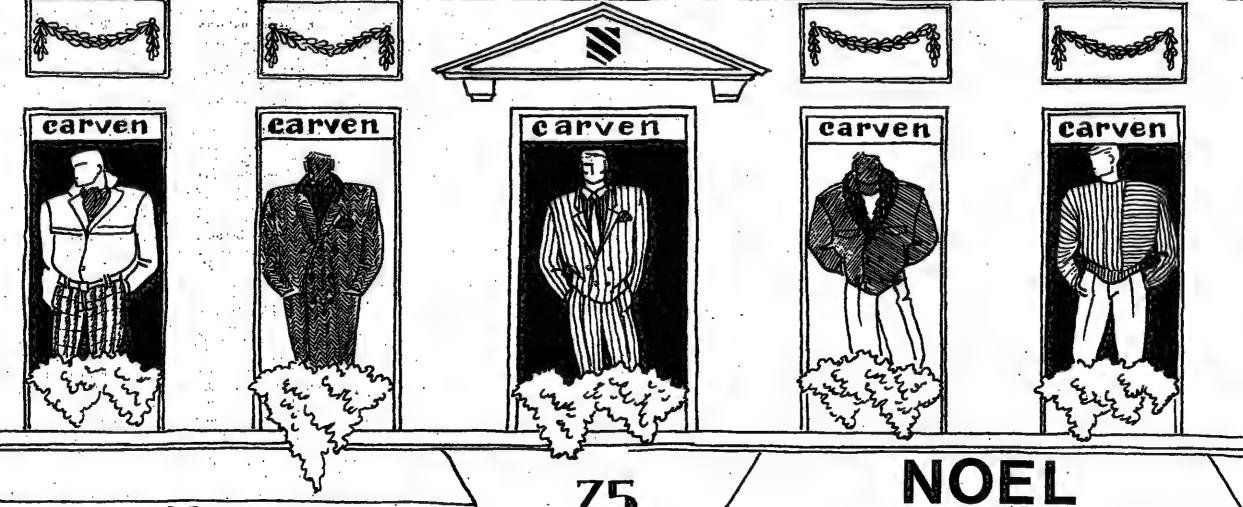
for theater or films. Greene says that using the star system on a weekly basis would drive her crazy. "I deliberately chose not to do it," she says. "It's hard to compare a tiny inexpensive restaurant in Chinatown with Le Cirque. When I do something about 20 restaurants in the same category, I find it's possible to give stars or mouths signifying pleasure. I admire the Times' critics for being able to take on that task, but sometimes they slip."

O'Keeffe is also against a sys-

tem that lumps decor, ambiance, service and price together. "They should have a board with lots of people giving input," he says. "Miller gave the Water Club one star, but it reads like a two and one-half star review." O'Keeffe cites the Washington Post's system as an example of a more efficient rating method. There a restaurant's characteristics are judged individually.

Rating system or no, reviews can often teach restaurant owners a thing or two. Soltner recounts a visit from Gael Greene. "I was sure she was going to destroy us," he confesses sheepishly. "She's a tough cookie. At one point she said my frozen raspberry souffle was grainy. Of course my reaction was who is she? She writes better, but I'm the cook. My recipe is a classic from 20 years ago. It annoyed me. The next day, when I was calmer, I ate my soufflé, and you know what? It was grainy."

-Blanka Nedela



75 carven monsieur monsieur

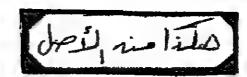
75 Faubourg St Honoré 75008 Paris

47.42.66.62

Magie noire



LANCÔME PARIS



0.44	17	٠, ٠,		٠.	Price	
(seper	Amount (millions)	Mat.	Coup.	Price	end- week	Terros
DATING RATE NO	TES .	, ,-				
ring.	\$100	2001	,3/16	100	99.70	Over 6-month Libor. Callable of par in 1991. Fees 0.457 Denominations \$10,000, Payable Jan. 15.
lgium	\$150	1996	libor	100.10	99.97	interest pagged to the offered rate for 6-month Eurodollor Noncollable, Fees 0.13%, Denominations \$100,000, Payabl Jain. 9.
gom	\$250	2011	0.03	100.10	99.95	Over 6-month Liber. Callable at par in 1987 and redeemable of par in 1998. Fees 0,15%. Denominations \$100,000, Parable Jan. 9.
n Morske editoak	DM 250	1996	- 1/4	100	99.60	Over 6-manth Liber, Meximum exupon 8%. Noncollebi Fees 0.50%, Payeble Jon. 8.
ropean kwestment nk	DM 125	1990	14	100	_	Over 6-month Libor, Maximum coupon 75%. Noncollable Feet not disclosed. Payable Dec. 19.
tsubishi Finance	DM 300	.1996	3/16	100		Over 6-month Libor. Maximum coupon 8%, Noncollable Fees 0.43%, Payable Jan. 9.
CED COUPON						
-Capital `	\$150	1993	9%	100%	98.38	Noncollable, Payable Jan. 16.
erson Electric	\$100	1995	9%	100%	98.40	Collable at 101½ in 1990. Also 100,000 warrants, priced a \$25 such, essentiable at per into an identical, noncellable bond, Lotter bond can be bought with warrants plot ho.
	-					bonds during the first 5 years, then with warrants and cost Warrants may be put back for \$15 each during the last years or be redeemed at recturity at \$25 each. Payable Dec
utable Lard Realty	\$105.765	1995	10%	99%	99.00	27. Noncoficible. Sinking fund to start in 1993, Backed b property. Payable Dec. 30.
uitable Lord Realty	\$100	1997	101/2	99%	98.63	Noncolloble. Sinking fund to start in 1996. Backed to property. Payable Dec. 30.
octer & Gamble	\$150	2001	9%	100¼	98.00	Noncoliable. Payable Jan. 14.
Service Electric	\$75	1996	934	10014	_	Callable of 10114 in 1993. Payable Jan. 14.
edish Export Credit,	\$100	1993	9%	701%	99.75	Nancollable, Payable in Jan.
orld Bank	\$200	2001	10	1001/4	100.25	Nancoliable. Denominations \$10,000. Payable Dec. 23.
par Finance Corp. Musicipal terprises	DM 100	1992	674	99%	99.50	Collable at 100% in 1990, Payable Dec. 23.
édit National	FF 500	2000	10%	99%	98.00	Caliable and redoorsable at par is 1993 when new term may be set. Payable Jan. 14.
rinvest	ECU 40	1993	9	100	98.38	Noncollable, Payable Feb. 10.
atron Voima	ECU 50	1996	9	100	98.00	Noncollable. Sisking fund to start in 1992, Payable Jan. 15
edish Export Credit	ECU 60	1993	8%	10014	98.38	Collable at 101 in 1992. Sinking fund to start in 1988, Payable Jan. 20.
stralia & New aland Banking	Aus\$ 50	1990	1514	100%	98.50	Noncollable, Payable Jon, 29 in marks or in U.S. dollars,
nco Nazionale E Agricoliura	Aus\$ 40	1991	15%	100%	99.13	Nancallable, Payable Jan. 29.
NA CITY	Aus\$ 40	1990	141/2	100	97.50	Noncalloble, Payable in Jan.
ied-Signal	Y 20,000	1993	6%	101	99.50	Noncollable, Payable Jan, 10.
	y 20,000	1993	6%	10114	98.63	Collable at 100% is 1990, Payable Feb. 10.
	H 00 000	1996	8	10115	_	Nancollable, Redemable at materity at 177.50 year pe dollar for a total of \$112.7 million. Psychie Jan, 17.
gui 57 à l'a San ann ann ann ann ann ann ann ann ann	Y 20,000				98.25	Nancollable, Redeemable at maturity at 179 yen per dolla
isui onsogio	Y 10,000	1996	814	101¾	70,2,	for a total of \$55.9 million, Payable Jan, 31.
isui onsosito		1996	8% 6%	10134	99.13	Noncoliable, Payable Jan. 30.
isuli oneogło oneogło	Y 10,000	<u> </u>				
rotaria isui onscato onscato onscato onscato onscato onscato onscato ith & Nephew occlated onsponies	Y 10,000	<u> </u>		101		
isui onscieto onscie (UTTY-LINKED) iith & Nephew socialed	Y 10,000 Y 10,000	1991	6%	101	99.13	Noncoliable, Payable Jon. 30. Coupon indicated at 514-515%. Noncoliable, Conventible on superiod 5 to 7% pression. Terms to be set Dec. 18

nternational Market Lags New York

(Continued from Page 7) ecening arbitration procedures

fr. Wigny also announced that board had commissioned a ty on establishing an electromic ng system in which prices ald be available on video display ts. on bankers' desks. Such a tan, Mr. Wigny said, would sat-"the market's need for more sparency." At present, individmarket makers show their makers at the end of next month to potential problem.

puter-assisted trading and quoting system is being undertaken with the aid of the National Association of Securities Dealers whose Nasday system is used in the U.S. overthe counter equities market. The study is expected to be completed in September 1986.

prices on acreens that other banks discuss whether the existing level of can consult. market is adequate. Mr. Wigny noted that the explosion in the volume of new issues marketed each year has not been accompanied by a significant increase either in the number of market makers or the

capitalization of existing firms. Market makers put capital at risk and provide liquidity to the market. The question, he said, is Mr. Wigny also said the board whether the existing level of liquid-would meet with leading market ity is adequate or whether it is a whether the existing level of liquid-

By Eric N. Berg

New York Times Service NEW YORK—E.F. Hutton has disclosed that it had a loss of \$7

million during October and No-

vember and would take one-time charges totaling \$24 million before taxes in December.

said Friday, it would probably re-

port a loss in the fourth quarter. Wall Street analysts called the

disclosure surprising in light of re-ports by analysts that other broker-

age firms are enjoying robust prof-Hutton attributed its prospective

First, it will take a \$14-million

charge to account for losses from dealings with First American

Mortgage Co., a Baltimore concern

that sold Hutton mortgages and soon afterward collapsed.

from an investment banking client that it would not identify. Hutton

had previously disclosed the exis-tence of this problem.

Third, in the first two months of

the quarter, Hutton had a \$31-mil-

lion decline in profits from its bond

department, contributing to the \$7-

Although the company earned commissions from buying and sell-ing bonds for clients, it suffered

significant losses in bonds it

"For Hutton to take a hit ou this

is quite surprising," said Perrin Long, an analyst who follows the securities business for Lipper Ana-

guilty to government charges of billing banks out of millions of dollars in interest through a com-

bought for its own partfolio.

million net loss.

lytical Services Inc.

Second, it will take a \$10-million charge because of its inability to collect fully on a \$44-million IOU

As a result, the brokerage firm

Discount Rate Cut Seen E.F. Hutton s Unlikely This Month Expects Loss

By H.J. Maidenberg
- New York Times Service

EW YORK — The Federal cree is unlikely to cut its dis-It rate to financial institutions its current level of 7.5 percent after New Year's Day because been relatively generous in

S. CREDIT MARKETS

fell 7 basis points, to 6.78 per-its lowest since late Septem-when the major industrial compared with 9.86 percent a week ous moved to reduce the dol- earlier.

icids on Treasury notes and ds maturities that are usually une from direct Fed credit ket maneuvers, closed narrowly

the Fed does wait until the new , government securities dealers costly carrying charges for U.S. Consumer Rates r factor that may have desed rates recently, Mr. Sulliva: One reason is that the repur e, or repo, rate on bills is car ly close to the federal fund, which was at 7 13/16 percen Friday. The difference between cpo rate and the rate on bills is fect what it now costs dealers ury Treasury bills.

nother reason for the decline in rates, Mr. Sullivan said, was many institutional portfolio ort-term instruments. The re-slav auto, made by Zastava.

sulting demand tends to weigh In Quarter down rates.

In the secondary market for Treasury debt issues, current 90-day bills were bid at a rate of 6.98 percent, off 7 basis points. The companion six-month bills also closed at a rate of 6.98, down 4 basis points, and the one-year bill rate was unchanged at 7.02 percent.

Among the intermediate issues, Nying credit, according to Wil-the 8.5-percent notes of 1987 rose V. Sullivan Jr., senior vice 1/32, to 100 2/32, for a yield of ident of Dean Witter Reyn-to 101 28/32, to yield 8.66 percent, and the 9.5s of 1995 lost 3/32, to n Friday for the Fed to cut its 101 28/32, and now yield 9.21 per-Treasury bill and other short-trates fell further. The rate on the 10.75s of 2005 rose 1/32, to 109 ment 90-day bills, for exam- 1/32, for a yield of 9.70, and the

> While cash prices of longer-term Treasury debt issues moved narrowly, buyers eagerly bought Treasury bond futures in Chicago, where the spot December contract closed up 17/32, to 84 13/32.

n	Possbook Savings	5.50 %
(- (-	Tax Exempt Bonds Bond Buyer 28-Bond Index	8.42 %
İş Yt	Money Market Funds Donoghue's 7-Day Average	7 <i>5</i> 1 %
n is	Bank Money Market Accounts Bank Rate Monitor Index	6.87 %
is T	Home Mortgage	19.43 44

Subaru Considers IMV Tie The Associated Press

agers are starting to close their BELGRADE — Subaru, the so for the quarter and year, a Japanese auto manufacturer, is e that is expected to become studying joining with a Yugoslav : Earlier this year, Hutton pleaded evident this week. At such manufacturer, IMV, to make a car guilty to government charges of bilking banks out of millions of the United States. cash in Treasury bills and oth- with the Yngo GV, another Yugo-

Akzo Uses New Measure To Contest Fibers Ban

EUROPEAN COMMUNITY ****

By Steven J. Dryden International Herald Tribune

BRUSSELS - A new measure symbolic importance for the Unitby the European Community to ed States because of a ruling counter unfair trading practices against the community by a panel has been put to use for the first time of the General Agreement on Tarby a Dutch petrochemicals group. iffs and Trade. The community's New Trade Policy Instrument was invoked by unsuccessfully that the community Akzo NV when it asked the EC should accept the GATT findings Commission Dec. 10 to investigate on the issue, which President Rona ban by the U.S. International, ald Reagan cited in September Trade Commission on imports of when he opened a campaign

Akzo's Twaron aramid fibers. against trating practices he said
The EC measure was created last were harming U.S. exports. year to enable the community to Commission Portfolios respond more quickly to such U.S.

A longstanding patent dispute between Akzo and Du Pont Co. over the aramid fibers, a durable thread used by the armaments in-

dustry, resulted in the ITC ruling. The commission has 60 days to determine whether to accept the Akzo complaint. If it does, and subsequent talks with the United States do not resolve the issue, it can then recommend retaliatory sotion against Dn Pont.

In a separate development, the commission fined Akzo the equivalent of \$8.8 million for violating EC antitrust rules, a commission state-ment reported. It said it was the largest antitrust fine ever imposed by the commission and it was ordered because the company had abused its dominant position in the organic peroxides market by attempting to drive a smaller compet-itor from the market.

Guidelines Over Noise Approved by Council

The Council of Ministers has approved the first communitywide set of guidelines on noise levels in the

work place. The guidelines say that as a "gen-eral principle" risks resulting from exposure to noise must be reduced to the lowest level technically and economically possible.

Noise prevention measures are

required when the level exceeds 90 decibels on the average during a working day, and when it exceeds 85 decibels at any one time. Unions and called for an average threshold of 85 decibels.

Because of objections from some member states, a proposal requir-ing tighter standards for new factory installations was not approved by the ministers.

Agreement on Subsidies To Conners Announced The United States and the com-

munity have settled another trade issue, concerning the U.S. com-plaint over EC subsidies to fruit

canners.
Under the agreement, the community will reduce its aid to peach canners in 1986 and eventually

Cite Trade Goals The Associated Press

The issue, while not involving large amounts of trade, assumed threat" to free trade.

The United States had argued has been scheduled.

Are to Be Reallocated

The EC Commission is facing what could be an unusually difficult meeting Jan. 3 when it reorganizes the sharing of portfolios to make room for the new Spanish

and Portuguese commissioners.

Jacques Delors, the commission
president, has said be would relinquish two of his portfolios, monetary affairs and social aid funds, but other commissioners will also be expected to give up certain re-sponsibilities.

One commission source said that while Mr. Delors's initial delega-tion of commission tasks in 1984 was accomplished with a minimum of ill will, "it does not look so smooth this time."

Mr. Delors's ideas for the new division of labor are not known but he must also try to take into account the desires of some commissioners for more appealing re-

sponsibilities, Commission sources said that the responsibilities of several commissioners are not expected to change, including Claude Cheys-son, who is in charge of North-South and Mediterranean relations, Willy De Clerq, the external relations and trade commissioner, and Lord Cockfield, the commis-sioner in charge of internal EC market affairs.

Two Spanish commissioners and one Portuguese commissioner will join the executive body Jan. 1, en-larging its membership to 17. Portugal, meanwhile, has nomi-

nated Antonio Cardoso e Conha, a parliament member and former minister for foreign trade and agriculture, as its commissioner.

SHIFTING STOVERS GETSHER

BID	ASK
14%	14%
8%	9
5	51/2
9	9%
10%	11%
	14½ 8% 5 9

GATT Delegates

NEW DELHI - Delegates from 47 developing countries have concluded a meeting by calling for the exclusion of trade in services from a new round of global trade talks, say-ing the issue "poses a serious

The countries will present their proposals next month to a preparatory committee that will make up the agenda for negoti-ations of the General Agreement on Tariffs and Trade, a conference spokesman said. No date for the new GATT talks

The meeting in New Delhi, which ended Friday, was aimed at preventing industrialized na-tions from including services, such as banking, shipping and institution, in future GATT negotiations.

U.S. Said to Abandon Threat To Future Japanese Chips

By Smart Averbach

Washington Post Service House has backed down from a plan to penalize imports of the next generation of Japanese semiconductors if the government finds Iapan is selling existing computer chips below market value, accord-ing to administration sources.

A ranking White House aide said Friday that Commerce Secretary
Malcolm Baldrige overstepped the
authority given him by President
Ronald Reagan by threatening
computer memory chips still on the
description of the difference o drawing boards.

Mr. Baidrige was unavailable for comment. But Commerce Depart-WASHINGTON - The White ment aides asserted Friday that Mr. Baldrige believes that his announcement on Dec. 6 followed the president's directions and that he would defend his position at the White House on Monday.

Sources at the department said extending penalties to future generations of chips is "routine" and is part of a dumping investigation ini-tiated by Micron Technologies of

with the New York and Washing-He said Mr. Raldrige was autho- ton firm of Mudge Rose Guthrie rized only to investigate charges and Alexander, said that the Japathat Japanese companies were nese felt Mr. Baldrige was being "dumping" existing chips --- selling "excessively aggressive" in trying them for less than their cost of to include future generations of production to capture a major computer chips in the investiga-share of the U.S. market.

THE TOP FRENCH QUALITY FIRMS



COMITÉ COLBERT Champagne Ruinart: Exquisite Elixir

The elegant effervescence of vin-tage champagne holds no myster-ies for the venerable house of Ruinart, for over two and a half centuries, the ultimate master of this noble art. But what else should one expect of those who learned the treasured technique at the very source. When the legendary Dom Perignon invented this

most glorious of wines, another Benedictine monk, Dom Ruinart, was in on the secret. He passed it on to his nephew Nicholas Ruinart, who founded the family firm, the oldest of

the champagne houses, in 1729. The distinctive 18th century silhouette of their vintage wine bottle has reflected some unforgetable moments of history in the making. Talleyrand ordered his champagne from the house of Ruin-art at the time of the Congress of Vienna, no doubt to add it to his other diplomatic persoa-sions. Charles X was welcomed by J.-F. Irénée Ruinart then mayor of Reims, when the king strived for his compaging in 1823. Seven years arrived for his coronation in 1825. Seven years later, a Ruinart was at the White House of President Andrew Jackson, introducing his luxu-tious liquid to the New World.

Ruinart today is just as breathrakingly distinguished. It has always been served by the president of France in the Elysée Palace and by the prime minister in the Hotel Marignon with other leading brands. Only just over a million bordes are produced each year for a privileged clite that dines at Paris' Taillevent, for example, flies the Concorde, lunches at New York's Le Cirque or Los Angeles' Spago, stays at the world's grand hotels or shops at Fauchon or Hediard in Paris, Sherry Lehmann in New York and other such prestigious restaurants and stores.

"We don't want to exceed a certain production," says Ruinart president Bertrand Mure, a direct descendant of the firm's founder, "so we can guarantee our loyal clientele the best champagne possible." Ruin-art's acquistion by Moet-Hermessy in 1963 has allowed Mure the necessary capitalization to withstand the irregularity of champagne har-vests and continue to produce only

connoisseur's champagne.
The results of this clinist policy are as sparkling as the wine itself. 1984 sales were \$8.1 million and in the first six months of 1985, \$4.3 million. Exports to 85 countries account for approximately 50 percent of turnover. Their major customer ly 50 percent of turnover. Their major customer, the United Scares, uniquely imports the regal Dom Ruinart vintage Blane de Blanes only produced in exceptional years. As Mure points out, in the champagne industry "everything depends on nature." This year, forecast as a disaster last spring was metamorphosed by a superblandian summer and now promises to be a memorable wintage. "A particularly well-balanced wine rable vintage. "A particularly well-balanced wine and a remarkable harvest," says Mure, "but unfortunately a very small quantity."

Down in the timeless hush of the picturesque

Ruinare cellars, ancient chalk caves that date from Gallo-Roman days and are classified as an historical landmark, hundreds of thousands of bottles of vintage Ruinart undergo the same immurable champagne ritual that will assure there will always be just enough of this precious liquid for that discerning dientele who knows the difference.

AN ASSOCIATION OF THE MOST PRESTIGIOUS NAMES OF THE FRENCH "ART DE VIVRE" 2 BIS RUE DE LA BAUME, 75005 PARI AN ANNOUNCEMENT BY THE COMITÉ COLBERT

The offer is made only by the Prospectus.

\$500,000,000



International Bank for Reconstruction and Development

Zero Coupon Bonds of 1986, Due 2002-2016

Serial Zero Coupon Bonds Due Annually February 15, 2002—February 15, 2016

The Bonds are being offered by the undersigned in face amount denominations of \$1,000 and integral multiples of \$1,000 at varying prices which will be determined at the time of sale, based upon market conditions at such time.

> Copies of the Prospectus may be obtained only from the undersigned as may lawfully offer the securities.

Shearson Lehman Brothers Inc.

Manager and Underwriter

In cooperation with The Nikko Securities Co. International, Inc.

December 11, 1985

.2

| Start | Print | Prin | 1976 | 145 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 10074 | 1.44 | 1.57 | 1.44 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 | den 100 South Africo on 100 S dmi Tet Mankreal City den 168 Monthad Province den 100 Monthad Province den 100 Monthad Province den 100 Monthad Province den 169 Monthad Province den 160 Monthad Pro 1 73 Wells Forgo Intl Floor 15 Water 1878 1234 1 30 Weyerhouses Counted 1879 May 139 M 143 77 Phillip Marris Crist Co 15 Phillip Merris Lett Co 15 Phillip Merris Lett Co 15 Phillip Merris Lett Co 16 Phillip Merris Co 16 Phillip Merris 150 Prodert Gentale 150 Prodert Gentale 150 Prodert Gentale 150 Prodert Co 150 Revision Purion 150 Revision Purion 150 Revision Purion 151 Revision Co 151 Revision Lett Co 152 Revision Lett Florence 153 Revision Lett Florence 155 Secrit Poper Co 155 Secrit Co 155 Secrit Poper Co 155 \$ 1000 Us Treosury \$ 1000 Us Treosury \$ 1000 Us Treosury \$ 1000 Us Treosury \$ 200 Fed Home Loon Banks \$ 200 Fed Home Loon Banks \$ 200 Fed Mathenal Alori Ass \$ 2000 Student Loon Mark Ass 175 18 500 1650 451 17 176 700 1556 175 75 10 App 157 7,53 11 27 Dac 15676 1,65 1172 71 Dac 15676 1,65 175 72 Feb 10 457 676 72 Feb 10 457 DM STRAIGHT BONDS IN 150 Gestore Province 150 Gestore Province 150 Gestore Province 150 Book of Crime 151 Book of Crime 152 Book of Crime 153 Book of Crime 154 Column Left Treet Inv 155 Book of Crime 155 Book of Crime 156 Book of Crime 157 Denners 150 Denner .9% 7.87 974 138 dm 100 Austroffis den 200 Austroffis den 200 Austroffis Pr dm 259 Austroffis den 259 Austroffis den 159 Austroffis den 159 Austroffis den 360 Austroffis den 360 Austroffis den 360 Austroffis den 260 Austroffis den 260 Austroffis den 260 Austroffis den 260 Austroffis den 360 Austroffis den 360 Austroffis den 150 Aust den 32 leptend den 73 lebemd den 100 irreland den 200 irreland den 200 irreland den 100 irreland TO Problem 1 To Pr | The state | den 100 Denmork den 100 Denmor 9.20 11.00 12.00 1 dem 100 Auspirfo dem 100 Parten Herre Gedense AU dem 100 Auspirfo dem 101 den 168 Sapenflas den 130 Finland 137 | Agrapart Do Peris. | | Bernaut Franc Carn Ert | | Collete Carl Francisco | | Collete Carl Francisco | | Collete Carl Francisco | | Collete Red Francisco | | Col den 198 Acert den 198 Benne den 198 Benne den 198 Benne den 193 Benne den 200 Benne den 200 Benne den 190 Benne den 198 Benne den 198 Conte den 100 Verhalberen Chy LUXEMBOURS den 100 Sec Darb Huckenhye den 100 Sec GANADA 11 1100 1110 259 259 GANADA 17 17 Aug 1111 455 411 79 17 Aug 1111 455 411 79 17 Aug 1111 455 411 79 17 Dan 1964 455 411 184 97 Dec 1974 455 411 184 97 Dec 1974 455 411 185 97 Sector 186 456 417 186 97 Sector 186 457 456 186 97 Sector 186 457 457 186 97 Sector 186 457 458 186 97 Sector 186 457 458 186 97 Sector 186 457 458 187 186 97 186 457 458 187 186 97 186 457 458 187 186 97 186 457 458 187 186 102 456 457 458 187 186 102 456 457 458 187 186 102 456 457 458 187 186 102 456 457 458 187 186 102 456 457 458 187 186 102 456 457 458 187 186 102 456 457 458 187 186 102 456 457 458 187 186 102 456 457 458 187 186 102 456 457 458 187 186 102 456 457 458 187 186 102 456 457 458 187 186 102 456 457 458 187 186 102 456 457 458 187 186 102 456 457 458 187 186 102 456 457 458 187 186 102 456 456 457 187 186 102 456 457 187 186 102 456 457 187 186 102 456 456 458 187 186 102 456 456 458 187 186 102 456 456 458 187 186 102 456 456 458 187 186 102 456 456 458 187 186 102 456 456 458 187 186 102 456 456 458 187 186 102 456 456 458 187 186 102 456 456 458 187 186 102 456 456 456 187 186 102 456 456 187 186 102 456 456 187 186 102 456 456 187 186 102 456 456 187 186 102 456 456 187 186 102 456 187 186 186 186 187 186 186 186 187 186 186 186 187 186 186 186 187 186 186 186 187 186 186 187 186 186 186 187 186 186 186 187 186 186 186 187 186 186 187 186 186 187 186 186 187 186 186 187 186 186 187 186 186 187 186 186 187 186 186 187 186 186 187 186 186 CA dra 266 Cornello den 105 Air Coundle den 105 Air Coundle den 101 Air Coundle den 101 Air Coundle den 102 Arron overland Finance den 103 Brogges Intl den 100 Coundlen Instantale Finance den 100 Expand Instantale Finance den 102 Expand Poverland Corp den 105 Auswilden Province den 205 Marchiden Province den 205 Marchiden Province den 105 Marchiden City 34 48 704 73 72 72 **建江河道河河河** Ned Last Chart to the test of # 100 High Law L. # 250 20 h 200 146 136 136 136 2 222 14 126 14 146 146 222 14 126 14 146 222 16 116 11 1144 46 122 136 46 436 46 46 2216 47 146 126 276 + 16 24 26 276 276 276 + 16 24 276 276 276 276 + 16 25 26 276 276 276 15 5 48 1 25 276 276 276 10 276 276 276 476 10 276 276 276 476 40 1246 1166 1246 4 46 40 1246 1166 1246 4 46 NASDAQ National List OTC consolidated trading for week ended Friday. Interest of the control of the contr 编组 432 7.11 444 429 445 439 122 739 122 739 123 739 143 739 445 143 739 445 131 445 131 445 131 447 448 434 Net Chise Scies in 190s High Low Last 29 21 254 114 294 3 ### — 16 DMA P UN 1374 + 16 DMA P UN 1374 + 16 DMA P UN 1374 + 16 DMI AA Imp AW A & Admoc Adv Ros Asgori As 6.30 6.30 JG Ind Jovelin JeffBcp JeffBk JenfRec Jestyn Jesticyln 504 504 + 105 306 570 + 506 50 100 + 506 50 100 + 51 100 100 - 50 100 - 50 100 - 50 100 - 50 100 - 50 100 - 50 100 - 5 384 996 229 376 117 8 1184 77 129 374 129 374 129 374 129 374 129 374 129 374 129 374 129 374 129 374 1.00 117 4m K 20 30 27 30 41 4 770 776 776 47 1002 876 776 8 + 1.3 1007 876 776 8 + 2. . 51 14 100 mm KnCiyi. s Kyimusi Kingini Kngsiki Kinney Kleinri 살 끊 dm 58 Ardal Og Burndal Pp dm 75 Ardal Og Burndal Verk dm 38 Bersen City dm 38 Des Nerske Industrykk dm 38 Des Nerske Industrykk dm 37 Des Marske Industrykk .10e 7.3 10774 10174 10474 10474 10474 10474 10474 10474 10474 10474 10474 10474 10474 10474 10474 TOTAL STATE OF THE 7 73 Jon 7 70 Jon 7 7 7 Jon 7 7 7 Jon 7 7 7 7 Jon 7 7 7 7 7 1 Jon 7 7 7 7 7 1 Jon 8 1 Jon 8 1 Jon 9 TTING TOURS TO THE Society Society Society State 14 14 14 11/10 300 13 300 84 300 13 300 84 300 13 27 74 1577 47 1571 40 1571 40 1571 124 127 124 140 1217/2 146 163 2217/4 346 40 352 446 1000万元,4414600 170万元,17 2451114 85 2 143164 15 55 710 554 250 194 250 194 150 54 160 54 160 54 170 144 170 144 Moselfy Moself **CONVERTIBLE BONDS** 222 19 ね Case Visa % Alek J2 27 1020 24 1550 7.2 1550 104 J16 14 144 18J 44 27 140 27 1250 135 8646 27448 11276 1 변, Juli 44 15 April 17 April motorby protection of the control of PART TO BE AN INC. THE PART OF THE PART O Alton 19 8) Alton 19 8) Alton 19 80 Alton 19 90 Bir Pic Bir Pic Bir Pic Bir Pic Codeury Schweiner Codeury Schweiner Codeury Schweiner Codeury Schweiner Electrowell President Florida Schwein Electrowell President Florida Schwein Electrowell President Alton 19 90 Bir Pic Bir 1 See of making to the late of making to the late of l melon fry melon 4 To June 5 To June 6 To J Firstense CAS SLOS Firstense CAS SLOS Firstense CAS SLOS Geology CIS 1618 SLAS GEOLOGY C 2 TEL OT TE 1.00 10.5 .17e 3.610 14 TS + 15 11 15 16 + 11 16 11 17 16 - 16 17 1.85 12.4 2.0 50e14.3 .14e 3.2 .04e .10e 1.4 .24 2.3 .01e .4 .34r 3.2 .45 4.9 3.27e14.5 Allicentate Co Bridgessiane The Co Coron Into Colonia Into Colonia Into Colonia Into Colonia Into Colonia Into Colonia Into Chican Weston Corporation Kalling Corporation Marchart Fadourschaft Marchart Colonia Interes of Marchart Manuscola Interes Corporation Interes Colonia Interes Col は大い、日本のでは、日本 THE ART IN THE STATE OF THE STA 22 May 97 2 Days 8 2 Days 97 2 **《刘达鲁·艾尔以名英语汉里大小汉李君是不不经统道,最为他们来最后的日本** 27 11 4127 314 116 614 267 264 277 264 116 3 278 264 126 19 126 1 11日本品次金公司 31日本品公司 G 275c 24 3h 120 2 361 16h 1 71 104 2 2 86 1 70 104 2 2 86 1 70 104 5 57 196 1 70 105 57 196 1 70 105 57 196 1 70 105 57 196 1 70 105 57 196 1 70 105 57 196 1 70 105 105 105 1 70 105 1 7 314 - 14 314 - 14 314 - 14 315 - 14 1216 - 14 1216 - 16 1316 - 16 1316 - 16 1316 - 16 1316 - 16 1316 - 16 1316 - 16 236 376 354 376 + 10 7 236 376 376 376 110 1370 646 576 6 + 110 1370 646 576 6 + 110 1370 646 576 6 + 110 1370 646 576 6 + 110 1370 646 576 6 + 110 1370 646 576 6 + 110 1370 646 576 6 + 110 1370 646 576 6 + 110 1370 646 576 6 + 110 1370 646 576 6 + 110 1370 646 576 6 + 110 1370 646 576 6 + 110 1370 646 576 6 + 110 1370 176 6 160 1370 176 176 176 176 1370 176 176 176 1370 176 176 176 1370 176 176 176 1370 176 176 176 1370 176 176 176 1370 176 176 176 1370 176 176 176 1370 176 176 176 1370 176 176 176 1370 176 1370 GAC La Garneto Combot C Unified 137 Unified 44 24 Unified 44 24 Unified 138 43 Unified 138 49 +1 25 +2 15% +35; 16% +35; 16% +4 15% + 4 15% + 4 15% + 4 15 + 4 15% + 4 PCA Int PMC pt P MISCELLANEOUS 270 1114 315 2 467 77 77 25 642 26 57 77 77 26 642 42 35 178 77 78 120 12 25 184 20 40 113 677 6665 31466 5 10 30 90 90 4 11 TOPE TO USE CONTROL OF THE PARTY OF T 745 1754 4627 676 161 874 2754 27754 27754 27754 27754 27754 27754 1775 1775 1775 1775 1775 1775 1775 VM SR VeolR s 15 8 M 15 4 4 1 16 18 25 25 On convertibles having a conversion premium of less than 10%. Body fire Production of the Control 在日间的地位为10年的时间的1000年1000年1000年100日,1000年10月,1000年1 29 April 1 Mary 7 1 Mary 1 1 Mary 7 1 M # 14 # 14 Whit thises I have been a second of the seco 15 Sep M: Conductive 39 Sep 01 MUNICIPALITY PROPERTY OF THE P \$24.3/1 3.26 1 1.100 5 12.220 - 14.271 5.20 - 15.271 5.27 .48 57 1.53e11.9 1.21e 7.3 Dynamics in 61.0 Synthesis which from Credit his 12.0 Conduct which is 12.0 Conduct with its 12.0 Conduct with 20 13 20 12 20 17 120 11 100 17 120 14 100 17 200 14 44 12% + 36 2% - 16 23% 3% 5% 10% + 16 19% - 18 9% + 136 16% - 18 2% - 16 2% - 16 2% - 16 # 27 25 63

Explanation of Symbols mirotic Spring Spri

Q

RHNB RSI CP RadaEI Rada Un

American Exchange Options Figures as at class of triading Friday. Taff of Kidfferi Kidf NIGH II MCAINCE IN THE INTERPORT OF THE Mutual Reten Versellen Agodi Specific Bowser Bruce Buil & Base Bruce Buil & Base Copiting College Control College Control College Control College Control College Control College Control Con ARP Im Cookin ARP Im Cookin Signatur Genetic Genetic Triffed | 1.50 | 1.70 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | WITEC KINGS Chicago Exchange Options Figures on of close of troding Friday.

Beyond the debt crisis— Latin

the next ten years.

Sponsored by the International Herald Tribune & the Inter-American Development Bank. London, January 27-28, 1986.

This major international conference brings together a distinguished group of financial, government and corporate leaders from Latin America, the Caribbean, Europe and the United States to examine the outlook for Latin America over the next ten years.

As places at the conference are strictly limited, we recommend that senior executives from the banking and business community interested in attending, complete and mail the registration form today. **JANUARY 28, 1986**

Chairman: Lee W. Huebner, Publisher, International Herald Tribune. KEYNOTE ADDRESS Antonio Ortiz Mena, President, Inter-American Development Bank, Washington D.C. SNAPSHOT OF THE DEBT CRISIS, RESCHEDULING MOVES,

ADJUSTMENT PROGRAMS Educardo Wiesner Durán, Western Hernisphere Director, International Monetary Fund, Washington D.C. LATIN AMERICAN INSTIATIVES TO TACKLE THE DEBT PROBLEM

Jesús Silva Herzog, Finance Minister, Mexico. Fernão Bracher, Governor, Central Bank, Brazil. HOW THE INTERNATIONAL FINANCIAL SYSTEM

Michel Comdessus, Governor, Banque de France. Robin Leigh-Pemberton, Governor, Bank of England. HOW MULTINATIONALS HAVE MADE A SUCCESS OF OPERATING IN THE REGION C.J. van der Klugt, Vice-Chairman,

Philips Industries, Eindhoven. Peter Wollenberg, First Vice Chairman, Skandinoviska Enskilda Banken, Stockholm. REVIVING INDUSTRIES IN LATIN AMERICA

The Honorable Edward Seaga, M.P., Prime Minister, Jamaica. Francisco Swett, Finance Minister, Ecuador. Arnaldo Musich, Director, Organización Techint, Buenos Aires.

Chairman: Anthony Sampson, international writer, Editor of The Sampson Letter.

NEW EFFORTS TO STIMULATE TRADE WITH THE AREA Claude Cheysson, European Commissioner, Brussels. Felipe Jaramillo, Chairman of the Contracting Panies to the GATT, Geneva.

THE NEED FOR A LONG-TERM SOLUTION TO THE DEBT PROBLEM AND FOR NEW CREDITS Enrique Iglesias, Foreign Minister, Uruguay. Manuel Ulloa Elias, former Prime Minister, Peru.

THE COMMERCIAL BANKS' VIEW OF LATIN AMERICA David Rockefeller, Chairman, International Advisory Committee, The Chase Manhattan Bank, New York. William Rhodes, Chairman, Restructuring Committee, Citibank, New York. Werner Blessing, Member of the Board of Managing Directors, Deutsche Bank, Frankfurt.

PERSPECTIVES ON ECONOMIC AND SOCIAL DEVELOPMENT a) Central America: Carlos Manuel Castillo, former Vice President, Costa Rica. b) Andeon Region:

Manuel Azpurúa Arreaza, Finance Minister, Venezuela. THE FUTURE REVIVING GROWTH AND DEVELOPMENT, THE COMMON INTEREST

Lord Harold Lever, former Chancellor, Duchy of Lancaster. ROUND TABLE: DISCUSSIONOF A CURRENT ISSUE Participation from several key speakers.

This announcement appears as a matter of record only.

To the property of the propert



Koninklijke Nederlandse Papierfabrieken N.V.

(Royal Dutch Papermills)

Established at Maastricht, the Netherlands

NLG 75,000,000 7 per cent. Bearer Notes 1985 due 1990

Limited

Pierson, Heldring & Pierson N.V. Algemene Bank Nederland N.V. Bank Mees & Hope NV

Amsterdam-Rotterdam Bank N.V. Generale Bank Swiss Bank Corporation International

December 16, 1985

equivalent in a convertible currency for each All U.K. based participants are subject to VAT 15%. Fees are payable in advance and will be neturned in full for any concellation postmarked on or before January 13. Please return registration form to: International Herald Tribune, Conference Office, 181 Avenue Charles-de-Gaulle, 03631 Noville Carley See

RECISTRATION INFORMATION

The fee for the conference is \$595 or the

(33 1) 47 47 16 86 or telesc 6
INTERAMERICAN DEVELOPMENT BANK
MERCHONAL CTT 161

CONFERENCE REGISTRATION FORM CITY/COUNTRY.

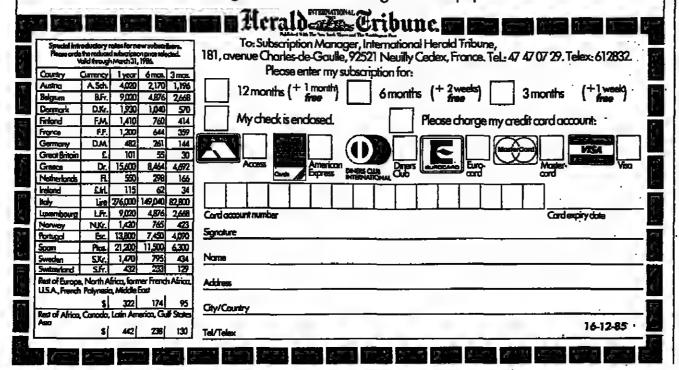
		O1	rc Cons	olida	sted trodi	ng for w	cc k a	nde	d Frid	zy.		
			es in Is High	Law	Net Clase Chip			Sale 100		Low	Na Close Chy	.
_	_		A			ArobSh Archive			514 Sty 2306 7V	A A	5% 7 + 4	- [!
AM Fo	.49	3,1	2468 189 49-13 154 214	18 1214 1214	10% + % 13 21% + %	ArteB ArteB		20	1252 27 1875 404 4835 94	21	7 + 4 21% + 7 40% + 7	- !!
EC	.22	2.4	106 14 385 167 876 259 4544 139 6411 329	1214 4 2014 1214 4 2314 4 2314	134 + 34	Arrold Arows	1.72	낽	13.457		44 -, 4	
JFG SK			878 257 4544 137	2374	15% +165 25 + % 13% + %	Artel Ashton AsdBcs	м	25	1006 74 14993 199 88 179	184 184	1716 + V	
ST TRE TE			3479 143 260 43	ŽV.	4/2	AsCmA AsCmB			88 174 157 329 63 314 91 65 11739129	31V	2 200 T	11 ء
VernRt Veelee		2,2				AsadCo AsdHst AstroM	.12	1.9	71 67 11735129 403 10	30 67 11 (4 11 (4)	6% 11% — 9 94 +1 34 + 4	
lcooks lceirin	,		190 51 1029 114	74 24 114 244 174	54 ∓ ¥ 1144	Astrons			403 10 510 34 314 94		314 + 14 814 - 14 674 - 14	
ACURDY ACETO S ACMAT	24 177	15		1714	25 + 1/2 19 +1%	Astrosy Atcor Attor	,44	1.8	314 94 1191 74 1192 257 115 194	241 187	2694 V	1 8
Activism Actional is			77 21 2149 13 550 22V	- THE	210- +1	Alhey s Atlant Atkinsh	,100	J	146 17 185 139 1622 189	164 12 18	16% 16% 13½ +1 18½ + ½ 14% + ¾	
idecilb idege idemsj			2390 1V 2345 45 347 124 103 351 740 22 V	176	676 + 16 1274 + 16	AligeLi	2.60 ,24	7.6 1.6	144 154	J6*	37 + V	
\cisn\/	.09e	24	103.351 740.221	34 2014 394 394 496 674	34 - 1 34 - 1 34 - 1 34 - 1 34 - 1	AHRFO	1.05	8.8	418 112 1126 104 529 12	844	10 7 1	
vevCir VeCpt VeVGen			740 224 1604 94 174 49 1506 54 728 109	A	34- 6	AtiF pf AtiPrm AfiRes s AtiSeAr	.03-	7,4	529 12 119 99 3833 289 6467 12	25V	: 81/2 — 11°.	
AdvSem AdvTel Aegutra			485 73	6 7 4 6 4	44 - 5	AudVd s	ī		414429 342 33 712 159	1874 34 1474		
VerSysi VIBco VIBsh	1.00	54	1459 5 1141 19 124 19 980 167	(株)		1 7401111	,16	21				
lacy R s lanke a	.20 .15	48	980 161 719 244 1677 15V 577 67	1416	244 +14	Autocky Autocky Autocy	,.9		242 39 718 109	336 10	7% + W	
NrCry 3 NrMd	,700	9	2546312	5% 1146	11/2 + 1/2 1374 + 1/4	AutoCp Auxion	t		247 379 718 109 2374 339 500 812 1400 714 3618 1434	314 74 64 11 34	74-14	119
VirWisc ViskBic ViskMi ViskNi	-26e -251		201 (34 55 4V	174 124 144 124 1356	5% — 1/2 111/2 + 1/2 113/4 + 74 474 — 70 13 + 1/4 1554 — 1/2	Avecre Aveter Avetek			4430 2314	11 34 274	16% +5%	. 13
Monten MonHit	2.20	6-1	732 13 75 38 1485 16	251/2 15%	1.770	Aveter AvietGP AzteM	.20	5.5	450 18 1260 23 441 37	17%		ij
MexB Win Moorex	1.40	2.3	1686 42 V 70846 46 320 79	15% 40% 7% 79	74 - Va 776 - Va 776 - Va 77 - 14		_	_	В			
licoin LiesW LiesBv	.90 .15e .40 .24o	1.] 1.7	320 79 20 84 1 192 25 2866 249 49 43 7278 199	79 234 224	7784 ± 54	BBDO BGS BIW Cb	2,20	47	1742-4714 281 15 156 694			
JenOrs JidiBn LidCap	. 240 84 1,000	43	49 43 7272 199	1876	41 -2 194 +14 2142	BRCom	.10	1.7	156 64/ 508 34/ 372 84/ 172 154/ 21 334/	7/2 15/4	3 + 4	٤١٤
did Rish Jinet			465 5V	5%	5% — 14	BR Inted	1.28 .101	3.9	177 15% 21 33% 5 11%	25. 72.	15¼ 23 +1 11½ +1½ 8% + ¼	, §
liyGar LipMic JonGo	.)Se	1,5	1104 101/ 1275 69 125 49		9786 H 61/2 + 98 31/4 — 1/6 5 — 1/2	BairdC BairFit	1.00a		5 11 14 269 84 37634314 45 724 154 74	74	431/2 +1	18
UpnGe Ujrner Ultes Ultren			125 4V 1019 54 2588 13V 484 114 2786 14	1214		BaldLy Ballek s BalBcp	250		154 7V. 709:81	914 776 4214 4514 3314 2215 2416	7/2 + 1/4 30% + 1/4	
uncust uncole un FFd	.44	3.3	206 14	3 59	1344 + 44	BnPac s BnPop s Bonotki	1.120	46	709:81 533:2314 2:2414 184:18 264:3814	221/2 24/4 17	7/2 + 1/4 30/6 + 1/4 23/4 + 1/4 24/4 + 1/4	1 2
MAdv	1,240	8.7	10876 1034 1325 2V	575 174	10年 十茂	Bancoki BapHw Banctes BangH	.90 1,36 80	11 11	370 814	17 37 742 974		
Buse Bokr Brk v s	-50	3.8	4943 133 2146×57	176 779 1214 534 1294	1374 + 4	BkDel s	1,20	34	300 32 6 24 3196 57	31 25%	32 26 +1 3644 +4 284 — 44	
anCorr ACONTI			697 1394 804 174 4964 1134	1294 17	1314 + 14 1714 1114 +154	BKNE s BkSou s Brikest s	2.00 .64 .64	23 34	219 18	1772	284 — 4 1735 — Va	
W Ecol	40	3.5	2786 14 205 64 70249 10876 1034 1275 28 4943 1334 21468 57 697 139 804 174 4264 114 379 29 354 44 269 179 9 347 356 329	17 PAIS 2674 374 1674	37 - 1-	BrikFst BknttrG Bklowa BkMAm	.60q	然	2942 1644 32 26 35 571/2 277 994 797 2094 2950 2144	17V2 15 23V2	204 + 15 204 + 15 204 + 15 204 + 15	Š
Fish. Flitte Seefest Fletc 6	140	15 11	9 34V 330 7V	33	746 - 14	I PLANEVI	1.00 1	0.8	271 994 797 2094 2950 2114	914 19	2014 +1 2014 + 12 2512 + 15	000
E-m	,90 24 44	24	354 329 145x94 13928 319 2292 184 3783 194 214 19 2981 234	3214 976 2974	9/2 — % 31% +2	Banta s Barden BaronD	.49 1,04	1.9		25	25% + 15	12
MinL! minL! indf	1.12	19 52	2292 1874 3783 19V	2914 10 181/2 181/6 21	912 - 16 3134 +2 1056 + 14 1956 + 14 1956 + 14 1956 + 16 4 1166 - 1	BeronD Berris a Berton BaTnA BeaAm			300 111/2 3316 1956 458 136 168 1054 463 836 6689 1	104 114 104 114 114	194 — % 104 — %	000
integ s	200	41	298] 234 57 47	21	234 +215 474 + 16	BsRint a	1,941 1 ,80a 1	1.9	463 836 6689 1 1508 394	114	14 - 14 394 - 14	2000000
MLISE MLISE	.)4e	1,3	45 114 5 114	711/2 101/4 49/4 149/4	1194	BattMI BayPac BayBks	,05e	A3	463 836 6687 1 1508 3792 1508 3792 1528 534 752 6234 304 8 750 642 532 7	39 11% 514 61% 6%	114 - 1/2 51/2 - 1/2	200
Mogni MS 1 MdSV I Midi MHd NHHd Ntins PhyG		_	1957 644 301 26 1467 1514	24%	2574 +14 1572 + 75	Bembos	2.40a .12	1.i	304 B 796 1494	674	6% —1 1370 + 4a	000
Midi	1.24	35 33	B3 34V	33	33 — K	BellW BrichC!	.10	1.5	730 6V2 532 7 184 1034	61/4 1814	6% — W	
PhyG mPlon mRest	1-69	-	429 378	33 3514 374 81/2 21/2	31/2 — V4	Benhan	37	1.0	524 12% 129 14% 4989 31%	131/4	1256 + 1/2 141/2 +1 311/2 +114	Į,
mites) SavNY SavWA			244 65 111W 1957 64 301 25 1467 151/N 8229 37W 933 36W 429 37W 1673 1674 1673 1674 1674 1674 1673 1674 1674 1674 1674 1674 1675 1	14	1614 +216 1217	Berkley Berkine Berkine Berkine	.37 .50 2,12		211 131/4 40 251/4	121042 1220 144 144 144 144 144 144 144 144 144 14	1994 - 1944 - 19	OUCOUCOOOOOOO
SavNY SavWA mSec mSit s Solai	1,02	3.4	444.8034 2446 1314 4598 3	1146 2996 1136 1136 1136 1136 1136 1136 1136 1	3014 + 14 1294 274 + 14	BestBy BestZLb Big B		3.6	892 29 2543 3634	77/2	28% + % 36% +2%	Ö
Surg TechC WstCp			3136 Na 409 9	NA EVA	894 — 1/2 100/ — 1/2	BigBear Bindly 8			495 14% 1881 20% 3130 84	1915	20% + V2 20% + V4	ò
mruns	1.60	43	3970 37V 360 24	36-16 231/2	274	BioRes			739 13%	74	76 — %	Č
myeñ mistur mak B	T,00	2.9	499 914 866 354	3114	934 + 14 35 +34	Blosce			1872 2275 394 134	1952	2291 +1 191	000
mosk med s	1.00 1.20g .40 .10	14	24040V4 351 1944	1734	38 —1 18 — 94	Birdine			964 976 1937 A	934	100 100 100 100 100 100 100 100 100 100	200000000000000000000000000000000000000
nocity niogic naty i naren	-10	2	1174 134 576	17.55 A. T. C.	74 十 7	Birdyw Birtchr BishGr Biocki		- :	温程	1%	21/2 - 1/4 414 + 1/4	000
ndrGt ndovr			947 15% 188 10% 74 7%	144	15 + 14 174 + 14	Blandr Blocki Block Block Block	30e	7	67 11% 26 4%	374	11¼ 376	000
ndrew ndres			4645 2014 677 734	- CA	1974 +1	BlocD # BRdg un Boat Br BobEv	.50b :	25 (3	181 21% 3 15 413 34%	4	17% — 194 15 +1 34/2 — 14	2
nimed 8 nilec poses posc;	.16e	1.1 1.1	166 1914 2727 1314		184 - 16 184 - 186	BobEv Boherng BoltTc	1,50 ,306 ,16	1.4 2	977 15	21 14% 6% 315	21% + 1/2	0000000
poloC polBK poleC plBlo 6			3396 17% 13625 2844	1614	1744 + 14 20 + 14	Boole8 BoonE	.40t 14	u	13 4	312	4% + % 3% + %	Č
piBlo 6 pidCm pidDt			1663 9 166 19 166 19 16 19 16 19 19 19 19 19 19 19 19 19 19 19 19 19	11% 1344 1644 1946 16 2344 2344 2344	**************************************	Boothir Boothe BootBe BstnDig	.30 I	4 :	1184 1694 129 1495 289 1495 289 1199 40 280 211 1396 40 280 211 1396 211 1	河外西北州 第13 第13 第13 第13 第13 第13 第13 第13	**************************************	200000
dM			3938 25 80 844	231/1	24 — 14 814 — 14	BstnDig BstnFC		1	73 414	356	374 + 14	18

	- · · · · ·	<u>.</u>			٠	. 			::	·	. <u>.</u> .	<u>.</u> .:	
_				IN	TĖ	RNATI	ONAL	H	ER	ALD	TI	IBUN	E,
٦		:	(die:		.ow (Net Jose Ch'se			Şqiq 100	a High I		Net Close Chig	
l	Breecy Breecp Brench	.20 1.24 .12	5 36	92 37/A 996 11 W 347 35 1892 37A 4041 1844	36% 10% 33%	37% + % 11% + % 34% -1	CoastR CostSev CoatSi Cobanc	48		128 74 1457 314 1866 4V: 50 9V: 137 24 748 24V 362 49V: 271 134	714 2814 314 314 2514 4514 1314	7% 3% +3 数 1 %	0000
J	Brenco BdgCm BrdgPd BrltLee	.12 .86e	14	1892 340 4041 1834 17 454 1838 914	10% 53% 17%	3% — Va 18% + % 4% — Va 9% +1/2	Cooperation Cooperation	-56	5 1.1	137 -24 718 2414 362 4914	34 54	3114 +3 4% + 44 7% - 16 25% + 19	000
et 'sa	Brankt	ni .	1.0	176 94 12343 14	954 141/2	15% +1%	Codenol Cogenic			749 14	13%	131/2 141/4 — 178 27/4 161/4 — 1/4 57/4 — 1/4	
4	Brunn n Buffton Bulid? d Brnhm	.24	1.6	677 474 739 2534 5386 1614 1409 794	1474	902 +1 16 902 +1 16 903 +1 16 15 + 16 25 16 +17 15 - 16 16 - 16 17 16 - 16	Cohemi ColobR Cologen ColFdi Collins			2830 174 3530 AA 432 1514 1334 18	5% 14% 16%	16/2 — 15 5% — 16 16/2 — 46 18 +13/4 3% — 76	B
449	Burnes Burrer Burrit BMA s Businid	1.04	3.3	329 2014 264 241/2 234 321/4	1892 2292 314	23% 14	LCMARN	.48 .40	29 31 95 103	1334 18 581 4 36 1714 367 1914	1695 1895	3% — % 16% 19% 16% — %	DOD
*	Busicid ButtrJ ButtrMi ButtrNt	.12 .	42	5303 9 130 194 468 61 14 341 214	7 1892 2295 3134 892 1895 3034	31% 862 1994 + 94 3165 + 95 276 + 76	CBose A CinGos CotGs pf CelLfAC Colr Tie	1.00		247 17/A 284 17/A 50 17/A 213 25/A	13 19 16 16 16 16 16 16 16 16 16 16 16 16 16	17½ + ¼ 35 21½ +2¼	
ii ¥			_	C			Columi ColuMi	.74 .20 1.00	. 15 22 25	4402 22% 4698 21% 128 9%	- 170	40 + 12	0000
% %	CCB II C COR CP Rhb	1.00	3.0	55 3314 822 715 4561 5	32 54 6%	334 +11/2 7 +11/2 5 + 96	Comore Comest	.12	.] .5	52 41 5481 954 308 1345 10043 3454 1007 436 18096 1496 1727 296 13066444 298 4 20 1776	1773	7% — 6 14% + 95 24% +3%	0000
16 16 16 16 16 16 16 16 16 16 16 16 16 1	CEX N	A	1.6	117 291/2 576 17 308 774 752 13% 679 12%		15 + 16 + 16 + 17 17 17 18 + 17 18 18 18 18 18 18 18 18 18 18 18 18 18	Comete Comdial Comdial Creeric CredAir	,16 2.20	1.2 5.0	190% 14% 1727 2% 1304s444	13% 4% 12% 13% 13% 14% 16% 16%	12% — % • 2 — 14 • 464 +24	000
	CFS CML COMB CPI	,£5e	.2			1204 + 16 15 + 76 2114 + 16	ComBair ComBc ComB pf ComBsh	351	21	=1-11		17 +114 21 + 14 62% — 4	
经经现货场	CPT CSP CVBFn CobjTV	ı		3219 21 ¼ 3144 6¼ 595 10	1914 574 1314	T 70	Compan Comcir CraceU CraceU	2.00 2.12 1.04 .36	33273	73 6279 340 9876 381 4476	911/2 447/4		
	CACI	_93e _34b	41	595 10 1314 196 316 1977 1 1742 3% 3440 22% 75 25% 1376 14% 16% 14% 1655 757 12	3% 3% 21% 22% 13%	352 + 36 2234 - 36 2562 +3 186 - 46	CmdBn CmdFd	1.46	35	75 6279 380 98% 381 44% 32 13% 226,48% 4804 18% 35 25% 961 11% 55 586	91/2 46/4 12/4 38/4 15/4 11/4	40% + % 18 +2% 25 — %	0000
## ## ##	Corysc Colmus CalAmp CalBio CalPst	,346	14	75 251/2 1376 144 1096 1476	13%		Cmish Compat CwitthB CwNtFs	1.04 2.22	39		5% 26 37%	5% + % 26% - %	00000
的新业物质物物质的	Cellky CelMic CelSiv 9	1.250	25	10 55 757 12 972 3%	116	11% — 14	Cmw5v CmwHo CmwTi	1.60	42	318 38 207 10 414 1145 100 3872	37% 9% 10%	9% 19% — % 38_ + ½	2000
6	CalWir s CallenP Calny	.16 .28	54 37	1798 214	47%	1% - % 16%	ComAm Comind ComSy s ComStr	.38 ,10a	12	100 38% 2296 1% 9134 3094 1383 80% 261 16	27 % 29% 141/2	70 - 12 30% +1% 10% + %	000000
12	Calumi Canoni Canoni Canrad	,23r	,R	204 15% 363 8 4944 29% 1506 29% 69 1992 102 38% 875 8% 1382 % 306 1992	27% 28%	2774 TIVE	CompCd s CompCd s CompCT s	_		2	586	2214 +374 574 - 16 71/2	0000
1	CapSwi CapBc s	,160 .96 .151	25	102 38% 875 8%	181/2 37/4 18/4 18/4	384 +1 384 +1 892 + 14	CmprsL Cmpsav Compus	.22	1.7	22752 1652 421 9 855 276 1520 376	214 314	3% - % 3% - % 3% + %	90000
	CapCrb CrdnID Cardis CareerC Caremik Carlaba	80, 380,	.4 1.9	1498 414	374	19% 9 - 14 4% + 9% 14 - 16 9% + 16 7% + 16	CCTC CmpAs CstAut CmpDt	.05		22752 18/2 4211 9 9 1520 3344 1530 3244 1341 2244 1341 2344 1341 2344 1745 1534 404 774 1206 774 2770 236	281/2 13% 81/2	3314 +395 24 + 4	0000
4	Carpein Cartert	•		68 10 399 7¼ 4952 18¼ 4961 ¼ 1425 16% 727 14¾	374 1377 1514 60	944 + 14 714 + 14 18 +2	CatEnt Canpith Canpida Canpida	149	15	424 7% 1725 15% 406 7%	7% 14% 7%	74 + %	0000000
24	Coscale Coseys & Catlyst Cencor s Chirec			1425 1676 727 1474 1553 1674	1614	16/2 1/4 16/2 1/4 16/2 15/4 +1	CmptM CmpPd s CmpRs CmTsk s	-14	1-9	2721 296 2044 9 41 136 1387 214 1970 534 277 144	7 17 85 4 4 4 5 1 7 4 7 7 4 8 3 1 2 3 4 1 9 1 9 1 9 1 9 1 9 1 9 1 9 1 9 1 9 1	现在17位的 12 11 57 12 12 12 12 12 12 12 12 12 12 12 12 12	0000
٤.	Cention	1.80	5.1 3.8	727 14% 1553 16% 912 35% 5809 27% 548 15% 71 69	27% 17%	25% +1% 25% -2% 15	Cubicit Cubicit Cubicit			1970 5% 277 144 447 10 1016 1146	414 176 9	5% +162 1% — 4 94 +1	0000
NA PE	CenBc CeshS s CFdBk s CJerB	.76 .84 1.40		31024%	14% 59% 22% 34% 16%	7% + 1% + 1% 15% + 1% 15% + 1% 15% + 1% 15% 15% 15% 15% 15% 15% 15% 15% 15%	Comshr Comstk Comitat ConcDy			215 111/2	111/4	1114-16	0000000000
	CPasy a CRaLI a Csprnk Cwiash	,590,	29	478 1836	1674 18 28	109a — 1/2 1874 — 1/4 309/2	Concept				7/4	F 77	000
4	Cartista Centuri CatryP Cerdyn CerbrA	,99⊤	.9 1,4	27 16% 942 15% 334x8%	995 1474 816	10% + % 15% + % 8% - %	Conifer Com/Wi CnCop CCopi	1.10 1.48 2.40 1.70		505 19% 240044/h 57635/h	144	1812 — % 14 — % 1412 — 1	5000
2	CertorA Cermik CertCl Certus Chellet			294 31/a 47/4 189/a 59/48 297/6	2019年前的1919年前的1919年 1919年 1919	10/2 10/2 10/2 10/2 10/2 10/2 10/2 10/2	Couple Co	1.68 2,16	14.4 17.6	1140 3344 505 1994 240044945 575 1994 45 136 700 1294 700 1294 700 1294 720 7 2270 51 138 396 1262 146 616	2014年1112年	13/4 - W 13/4 - W 18/2 - % 14/2 - W 11/4 - W 11/4 - W 11/4 - W 12/4 - W 51 +134	00000000000
4	Chalint ChapPt ChacCa Chaprai	,20e ,08	_	162 5 1511 53 349 1%	松林	476 956 + 54 76 — 14	ConsPop ConsPd ConTom	1,48 .08 .650	25 13 13	2270 51 139 374 1262	46% 3%	2 - 12	
à	Chapral Chapen Charon Charon Charon	.20	3	227 9 102 9% 3128 27%	31/2 91/2 251/2	912 — 16 914 — 16 274 + 12	Consul Cons.Fn ConW1 s	#50 1,60 2,040	Li	1037 2% 74 4% 166 33%	のないないない	215 — 76 436 3316 + 15	8
46	ChartFell Charvez ChathM	,80a	15	2 14 179 1374 106 2375	14 1214 2234 2014	14 + 14 121/2 11/4 23 2024 + 14	CHIPSL CHGen CHHIPs	30	24	23 15 4 23 15 4 24 15 4	15 15 15 15 15 15 15 15 15 15 15 15 15 1	1212-292 1514-192 1014 + 19	
40.00	Charyth Charch Charled Charvez Chatha Chartes Chatha Chare Chartes Chare Cha Cha Cha Cha Cha Cha Cha Cha Cha Cha		1.8	1739 18 235 846 1992 2114	141/2 81/4 201/4	1714 +294 814 2114 + 14	OnTerm Costilla Corresto Corre	.00	Á	经》	5% 4 12% 12% 12% 12%	**************************************	
	Cheroka Cheroka Cheroka	,12 1.60	13	151 10% 151 10%	74 174 94	4% — 4 204 + 24 104 + 4	Ctirsc CnyFd s Conygt		. ;	3159 M 85 72 4809 124	1292 674 1199	131/2 +1 71/4 + 1/4 129/6 + 34	DE DE
	Chirola Cherola Chery E Chestli Chiron Chillis Chiron Chillis Chiron Chillis Chiron Chillis Chiron Chillis Chiron Chillis Chiron Chillis	1.60	7.4	53 ZIN 0446 PM 1770 Z3N 1507 Z3N	914 22 2314	9% — ¼ 22¼ —2 23% — 4	Convert Converte Copresso Copr	.49	28	5913 19% 6571 3 3230 20%	68 119 12 12 12 12 12 12 12 12 12 12 12 12 12	15 - 5 47 - 5 20% +15	
4	Chilis Chiron Chilend	1.00	3.7	1215 2334 693 1244 1182654	25%	23% + 列	Copylel Corcorn Corcorn Corest a CopLarn Corvus Cosmo Constar Constar	1.24	1.9	2480 15 666 744 7593 1214 3006 3134	1376 774 1876 2026	1000 + 96 704 — 94 11% + 196	E
	ChrDwt Chraf II Christa Christa	1.24	14 21	1223 2516 778 601/2 1762 1294	244 587 124	2434 — 1/2 5834 — 1/2	Colorus Corvus Cosmo		_	273 3% 4777 1% 1678 4%	16	3% — 16 134 — 16 4% + 12	E
	Ciprica	.12e	3	546-4314 5414-1676 251 7 410 148	1514 637 834	16% + 14 6% - 14	Courier CourDis CousPr Covery	24 20 40	24 24	77.26 17.5 298.2014	25 474 20 1372	25 5 + 14 20% + %	
4	Chron	1,20 38 ,951	IJ.	44.00 i i min hadi i mi hadi i min hadi i mi	ランドル 1550 1550 1550 1550 1550 1550 1550 155	, 电路 "少少是没有"。 " 本有是 "少少", "这是是有多种的是是是是一个"一个", "一个", "一个", "一", "一", "一", "一", "一", "一", "一", "一	Credit	.14 .56	1.0	479 141/2 48 181/2	130	18/4 + 16 664 + 16	EEE
	CizBik CitCobi CizFid CizFGs	1,04 23e 48e	29	168 13% 669:86% 383 35%	135 34 34 %	1392 — 44 36 — 44 3476 + 46	Creatik Creatik Creatik	-	•	4149 1814 15 376 884 1814	1834 394 1734	18% + 46 336 18% + 46	
	CizFid CizFGs CizGtP CizSF II CizUt A	- 1	10	10 W/2 10 W/2	14 1314 4114	144 +1 41% — 4	Cromer CrozE & Crashin CrosTr CrosIdS CrnAuf CwnBk Crump II Cullin Fr Cultin & Cultin Cultin	.50	-41	2987 15% 29 4 589 14%	1374 694 374 2394 174 2394 174 174 174 174 174 174 174 174 174 17	1514 +314 314 144 + 14	
	CityFed CityFed pl CitFed plB CitFed plB CitFed plB CityNCe	1.96 .40 2.20 2.10	47	10/ 42% 8320 11% 852 27% 708 24	1094 2694 2294	1144 +1 2044 +1 24 +1	Crump (Cultnier Culum 6 Culp	,54 ,50	41	1165 21 Va 930 21 74 655 1974 165 1974	20 214 194 74	27年 - 46 194 - 46 194 - 46	1000
1	CIFE of C CIVNCS CITYBOS ClorkJ ClosicC		24	8320 11/2 8320 11/2 852 27/4 708 24 2350 3/4 1348 31/2 1348 31/2 1348 31/2 208 43/4 294 4/4 21487/2 21487/2 21487/2 21487/2 21487/2 21487/2	100 A STATE OF THE PARTY OF THE	11 + 1 + 1 + 1 + 1 + 1 + 1 + 1 + 1 + 1	CustCr s Cycore CyprSv Cyps wi Cyprus	.20e	22	140 25 30 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1914 744 444 19 7 244	++++++++++++++++++++++++++++++++++++++	E
	ClearCi	2.00 1	23	294 414 33 174 2149799	346. 17 1644	376 — 6 1746 + 19 1646 — 14	Cyprus			D D	16	1796 +196	
	Cithin s CoastF	_	_	882 18%	2376 18	184 - 16	DBA			221 16	1574	1514	[탑

JNI	s, mo	ND	Α:	r, DE	Œ	MBER	16, 1	985				
Net Ch'ge	<u>.</u>			sin Li Hjigh L		Net Close Chipo		Sate:	, Hìgh Lo		Net ose Chipe	FreeFdI
+3 + 4 + 4 + 4 + 4 + 4 + 4 + 4 + 4 + 4 + 4	DCNYS DDI DEP	.30I		385 51 14 1177 3 14 586 13 14 695 344 2430 544	2% 12%	50 - 1/2 274 13 + 1/4	EnzoBi Epsila Epsco		257 14% 218 12% 200 9% 3476 8% 1091 7%	1274 10 894 794 794	17% —1% 17% +2 8% — % 8% + %	Free5L Fremul FrenF 8
- W + 75	DH Teh DLINES DNA PI DOC			695 246 2420 544 1722 114 152 8 34467 776	ジャル		Equat Equien Equien Equien	940 27 128 51 20 31	24126	7% 29 24% 572	8% - 16 8% + 16 7% + 16 31% +27 25% +1% 6% - 18	Futrck FuirHB Fullon Fasnel
-176	DSC Dohlbre DoirMt	1,021		34457 7% 1104 1374 522 2576 12547 31	12% 26	74 +1	Ericii Ericii	- AU - LI	2935	33 25%	284 1212	Funtme
- 14 - 14 - 14 - 14 - 14 - 14 - 14 - 14	Dolayay Dolasi DanaBio Doners	361		12569 31 1018 32 3193 9 200 17 48 17		31% +1% 31% +2% 8% — % 17 +4% 9 + %	ErieLoc Ertyind Essex Evn3ut	4.	28 % 370 10½ 136 4 545 19% 993 15	95 10 14 1874	1092 + 46 392 1094 Va	GK Sv s GN: GTS
	DartGp DatArc Datents	.13	.7 1.3	68 17 704 9% 979 21%	109Vs 814 20%	117 +4% 214 + 39	Evens s Evred Excint s	.04 .3	754516	14 31/4 1474 121/4	15 +1 376 14% 14% +1%	GWC Galace
- 1/2 + 1/4 +21/4	Dta 10 DtSwitch Detmair Detper			5116 714 5116 714 5 652	10%	9 4 + 36 11	Experie Experient Experient Experient	,09e S	2041 1495 579 1292 376 2 8952074	11,24	1174 + 12 2 + 15 1974 +174	GolghA Golgob GornaB
+ % - ¼ + ½	Dates Dates Dates Dates			331 176 825 281/4 477 276 519 514 514 516 245 28	21/2	27 — 30 270 + 36 576 + 36 476 — 14			F			Genetich Genetich Genetich
+_+_++++2	Datum Daven s Daves	1,00 180.	3.9 .6	245 28 241 15	5 特別化典類以	4% — 14 27% — 14 144 — 14 4% — 14	FM Nts FDP FMI	19 17	63 25¼ 197 8 3350 1046 261 7 138 6	241/2 71/4 10	25 — 7½ 194 676 + %	GnCer s GnMag GPhys
- % - %	Dawson Daysor DebSh s Decisio	20	£	1295 6%	5% 274	6 — 1/2 2394 +1	FobWh 8 FoirLn FomResi Forodi	.16 23	138 6 829 174 104 374 2(1) 2274		St - 4	GnShal GenetE GenetL GenetS
	Decom Decom with Decom s			218 1% 17 %	11% 11% 16% 24% 17%	114-4 14 116+4 204-14	FormF		2(11 22% 798 12 954 4%	1954	3 - % 20% - 7% 11% - % 4% - %	Geneve Genex Genex
- 1/4 +7 + 34	Dekiba Delchm DelfsDf DelfNG	.72 ,28	2.9 1.5	3932 24 399 1854 801 % 344 1094 18 5 620 %	24k 176	14 MBI	FrmHo FormBr FrmG ForrCs FdScrw	100 24 176 25 24 37	798 12 954 496 15 5092 6729 6994 394 1494 825 1094	66 1/2 121/2	67/2 + 46	GoBad GoFBk GeriMs
++-++-+ ++-++-+ ++-+-+	Delitik Delitik Delitius Deneigr	1,04	9,9	18 5 620 Th	18%	1072 44 72 — 34 74 — 74	FedGe s FdGrty Ferotiu	A2 32	4353 19% 86 1314 19614 446	1814 12 346 1514	1876 —1 1374 + 15 374 — 15 1574 —174	GermF
- 4	DentMd DeeGt s	1.14	39	1670 976		174 — V 1914 574	Feloras Felora Floras	1.32, 41 1.60 2.5	812 3246 1741 1336	134	32% — 1/2 13% — 1/2 63% + 1/4	GlasG s GlacTr GlibrtA Gedfry s GlaCorr
- 76	Desgrati Desegei Destrix Destrix Devry Dewey	1.20	3.6	20 5% 2033% 2099 11%	3314 1114 514	336 — 4 1116 — 4 9 + 16 316 — 8	FifthT 5 Flogie Filititk Finalco	140 25 48 17 49 19 20 57	823 19% 86 1314 19614 446 1407 16% 872 22% 1741 13% 256 63% 743 41% 567 1512 349 376	374 144 372 6	41 +3% 15% + % 312 - %	Goodmik Goody
		.00	25	375.00 47 634 20.534 20.99 1134 157 9 196 374 156 357 374 8578 446 318.24 1862.29	3 1474 31	3% — % 15 — % 4% +1	FINCISEC FATISTS FINGRAX		507 15/2 349 37h 55 674 2 37 4051 8/4 1462 177h 122488-14 48 10/12 2084 4494 13 25/4 914 29/4 157 36 1710 25/4 1710 25/4	37 7 1694	37 III4. +1	Gotoos Gott GouldP Graco
+ 74 +374 - Vi	DioCry Diasonc Dibrel s Dicean	,90	3.4	8578 414 318 24 1862 20 21 1374	376 22 184	1912 + 14	Finigun FAloBk PtAmor	1.17 3.1 321 1.40 3.2	12248674 12248674 48 101/2	3614 974 4074	361/3	Grades Grantre Grahi s GrahMd
+ % - % - %	Dickey Dickey Dickey Diglog Diglog Diglom DinnrBl	.12		9478 4	714	4 + 4	FRAM S FLAM PI FABPB / FLAFED FLAFED FLAFED	140 12 99 19 20 22	13 25% 914 992 95 2293	554450 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	44 +3' 254 +14 94 - 4 270 +14 350 +2 244 - %	GrphMd GrphSc GravCs GtAmC GAPrt GtLkFd
**************************************	DinnrBi Dionex Dionic Distilog Divition	,40	3.5	230 12% 450 40% 106 3% 481 536	37 34	40 +3 34 + 4		130 32	1702%	24% 73 45	244 — % 73 4692 ±292	GAPrt GtLkFd GWSqv GtSoFd
	Divi w			428 8 218 474 76 146	35/4 746 814 114	744 - 14 844 - 34 114 - 74	PICOPTS PCOIRS PICOIR FCOMB PCOMPC FCMC 6	120 5.5	17/0 25% 133 75 37 48 319 18% 798 19% 199 54 96 19% 267 23% 96 19%	17 1814	18% + % 5% + %	GreyAd GreyAd GrifTcb
+ 1/2	DirGni DirGni Demis Donyn	20 1.22 1.34	3 13	183 494 222 374 220 1294 450 4694 166 394 451 592 218 594 78 176 118 1592 170 2594 731 1592 1331 1592 1331 1592 1331 1592	75 224 344 314 156 156	17% + 19 4 + 19 4 + 19 4 + 19 4 + 19 4 + 19 4 + 19 196 - 19 196 - 196 196 - 196 197 + 197 197 + 197	I FTCOTTO	471 23 109e157	903191/2 27 59 585 61/2	15% 64% 44%	19% + % 58% + %	Grist GwthFd GrubER Glach
+11/2	Drohii Dgillom DoyiDB Drontz	70 1,34 200 40 85 1,50	32774	E47 7614	1572 1572	174 + 144 17 + 144 184 + 14 184 + 15 184 + 16 184 + 16 18	FECONT FECONTS FEXAND FEXAND FEXAND	140 20	260 704 12865 1976	4432 674 18 2574	273 + 252 + 16 + 16 + 17 + 16 + 17 + 16 + 17 + 16 + 17 + 17	Guertit Guertit Guert
+1 14 14 14 14 14 14 14 14 14 14 14 14 14	Dreshr s DresB s Drewin	.20	13	771 15	10 14% 35%	15 + 4 24	FFWSt		47 15 70180 17 39 1934 691 13	1914	1914	Guests Guittrd GlfApid GlfBdc
	DreyGr DualLte Duance			1267 1 - 1116 13% 3423 23 511 7% 314 31% 2002 25 7003 31	71 21% 695 256	22 + 94 579 + 14 24 - 16	FFCNH FFCNS FFCNS FFCNS FFCNS	,160 12 1,821 7.7 56 3.2 ,406 1.8	317 2572	234年17年166年	2372 +114	
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Dumog Dumki) s DuqSys Durokn	.34		1000 11770	24 304 15	24% + % 30% — 12 16% +1%	PIFOCS FFPM FIFKal FFdiva	,405 1.8 ,200 .9	5 223/2	214 16% 214 214	77% - 14 22% + 14 17% + 76 22% 9%	HINOIIT HISO HICC HICW
5 KB 3	During During During Dycom	.15 .15	11	2642 134 2159 13 349 10	121/2	49 13% +1% 12% + ½ 9% +4 9% +1 6% 34 +1	FFMon FIFTICP FIFTIM's	38e 23	34 1614 3641614 1075 2314	14% 15% 21% 32	16% +1 16% + % 22%	HE! TX
+174	DynRa Dynaen DynkthC			182 914 204 676 3232 3474	74.	94. +1 64 34. +1	FFMOR FHFNCP FHFNM S FHFIBK FHCW FINCP S FIRE	44 13 149 13	266 35% 262 34% 94 18% 336 25%	34 1794 221/2 131/2	34% — 16 18% + 4 254 +2%	Huden Hudson Humoli Humol
- V2	ECI Tel	_		536 8% 514 1%	714	9 + y	FintAl FinstWi Finlowe	1,00 3.1	34 164 364364 1075 234 266 334 262 344 94 1816 836 254 120 14 86 329 1131 296	131/2	916 +1 1616 +1 2274 +114 2374 +114 3474 -14 1816 + 4 254 +234 14 +1 204 274 +2 274 +2 274 +1	TREEVE
1 1/2 1 2 1/4 2 1/2	EH (nt EIL Inst EiP EMC In	,12 .48	20 47.		514 10	+ 1 1 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	FinstWi FinstWi Finstwo FJurN FKYNt B FMdB FMMich FMMich FMMich FMMich FMMich FMMich FMMich FMMich	1,80 4.2 1,14 3.6 1,76 3.2 40 3.2 1,20 4.2	86 3292 1131 290 1033 4296 530 3294 1678599 438 1896 296 29 20 41/2 204 3296 87811/2 157 3974	314	32 + 14 5432 — 94 1894 — 14	Horpe a Hartest a Horvin s Hothwa
24.25	EMC IN EMF EMPI EZEM	•		325109/2 325109/2 426 276 158 9/2 289 17/4 1694 1/4 1632 2/4	2% 8% 15% 1%	3% — ¼ 174 +1%	FIMILES	120 42	296 29 20 4\/2 204 32\/4	189/2 189/2 49/4 31/4	32 + 14 5432 - 14 1894 - 14 2814 + 374 414 3114 - 1	Houser Houser Hovriy Harris Hiters s Hitters s
- 14 - 14	Ecelini Ecelour Ecelour Ecenic	2.80a	11.3 10.3	1632 24 57:22 119 1614	19 19 17/2	1946 + 14 1946 + 14	FNIGO 1 FNICIO 1 FNICIO 1 FNIES 5 FNIESL	140 34	20w 17%	381/2	31 3874 112 — 16 2414 — 12 2014 — 14 29 374 — 14	
STRIBLES OF	Econilla EdaSH s EdSoulf ElChic ElPos	1,400	24 L5	752 23% 1 16%	17 17% 23% 16% 15	2314 — 44 1610 + 114		.60 25 44 23 56 33	O	24 1/2 34 1/2 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4	2014 — 14 29 374 — 94 45 — 114	Hither Hitheyn Hiche A s Hiche B s Helst C Holen T
- % - 1/2 - 1/2	E100	1.52	9.0	7116 1516 329 11 572 81/2	15 10½ 7½	1976 + 16 1976 + 16	FIOMB FREGA FISVEIG FSECKY INTERESTRE FISHING FTOM 8 FRUNCE FILLING FI	1.08 2.4 300 27 1.10 4.8 30 2.6 30 2.6	659 2034 9616 251/2 7363	25% 10% 31	25% 22% —3 31 — 19	HeistC HeistC Heist
2 2	Elco ElderB Eldon s EldorB EldrM	.00 .223 .16	10	105 23% 14017/2 63 694	181/2 21/2 16 614 614	23 +116 17/4 +116 676 + 16	PISHO FTent 8 Fature		484 1574 1559:26% 3526 44%	11 19 14 15 14 26 14	1550 + 14 2614 - 14 4474 + 14	Helix Hemico Hemico Heriten Herito Herito Hemico Hiberco Hiberco
8.2	EldrM ElecBlo ElGath EleNucl			839 514 4856 812 4155 1414	7½ 14%	516 + 16 746 — 94 1634 +2	Pruid e Prufin Frvery s	100 110 110 110 110 110	2 32 37 251/2 034 451/2	21 24 4 42 1/2 28 1/4	12 +1 251/2 451/2 +21/3	Hetra HiberCa Hickorn
8	EleRni EleSeri EleSerii EleMis	-		2017 1844 540 16 7 24	深	1872 + 84 16 +274 376 — 74	Firster	1.24 22 20 25 21 24 1.00 22 1.284 45 20 27 220 42 240 20	3417 774 184 5212 40 1234	650 650 11% 13%	716 T 44 716 T 44 124 T 4	Hickom HohPiO High!Su High!Nt
**	ElctMis Elron El EC Co s EmpAir Emviez			1991844 119184464 119184641716 119184641716 110193 10193 1019	7/46 1376 14/17 236 676 16 16 17 16 16 16 16 16 16 16 16 16 16 16 16 16	374 - 74 174 148 - 4	Flexesti Fightin	.45 5.4	7:83 45 19:94 45 19:94 15:99:86% 35:26 43:4 37 25:94 33:4 45:92 34:77 799 40 12:4 40 12:4 40 12:4 40 3:4 140 3:4 1840 5:	1314	276 +706 14 + 12	HolmD
46	Encore			4542 174 4433 270 560 370	133	12 — 14 24 — 14 25 — 14	FloFdl	55° 13 20 13 20 13	8)82 6402 1814 1420 4214	20 17 A 1614	20 — 12 174 — 45 42 + 16	HraFA1 HrsFFG HrsFFG HrsFA2
314 14	Endvoi	1.08 1.206	13	9874 7Vs 636 17 275 174	676 16	1614 — 14 1614 — 14 1614 — 14	Flows s Fluroch Fonor h	28 1.8	3687 1014 155 1614 7037 714	1014 1014 1574	10% + % 15% %	Hmedib
200	Engos I Engoth Engony Enfoct Engosy Engot		1.5	1958 2014 3523 211/2 199 121/4	111/4	2414 +14 1946 —176 134	Flows a Flurocb Fonor h FLion A FLion B Formerio	## 43 24 24 24 24 24	1551 27 2181 214 742 3314	1570 2004 3114 3114	2014 + 12 2014 + 12 2214 + 1	HinoSi. Honord Hooper HirznAir Horzind Herdiä Herdiä
· 新加州的城市	Engph s Entropt Entropt Envido	201	1.5	9738	議	10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Forsch	1.06 7.8	882 1834 4 1644 880 1034 7037 775 155 1834 7037 775 155 191 2181 2144 742 3315 164 3	1914 196 196	1094 +115 200 + 115 1144 + 115	
- 1	EnvSy # EnvrT # EnvrD#			2780 28 . 72 10%	14 64 14 14 14 14 14 14 14 14 14 14 14 14 14	1014 1014 174 + 16	Forum Foster Frakta FrakEl	845 5 10 24 120 19 54 19 24 4	20556 1195 118 414 12 1314 467 17	1016 376 1314 1614 6374	15 3 4 4 4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Hintola Hintola Hurco Hybrite
	EnvTat s		_	14 17 257 274	24"	274 +3	FrnkRs	24 7	19% 61%	67¥ .	17 + M 67M +2M	HydeAt

BIGGER FAMILY

Vital issues! Get twice as many insightful discussions for your money. Take advantage of our special rates for new subscribers and we'll give you an extra month of Tribs *free* with a one-year subscription. Total savings: nearly 50% off the newsstand price in most European countries! That's 2 issues of the Trib for every 1. More coverage of world issues in the global newspaper.

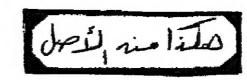


Consumer potential at the homes of readers is higher and more select:

HIGHER N. OF YOUNG MEMBERS

READE	YD6	(AGED 15 UPWARDS)		
a more	REST OF		REAL	1 .12
	PRESS %		ABC.	REST OF PRESS %
SIX MEMBERS 10	8	FIVE	11	9
MORE THAN SIX 10	4	SIX	7	2:0
a AAT A AA			. /	Z
	2	MORE THAN SIX	. 6	2
A STATE OF THE STA		HIGHER INCOME		
打造			REAL	DERS REST OF
			ABC.	PRESS %
《题》	1700年	MORE THAN 2,000,000 PTS	20	10
THE HEAD OF THE FAMILY HAS MORI	B:	PER ANNUM		10
ADVANCED STUDIES READE	rs.		13/4	2 (A) 2 (A) 20 (A) 10 (A)
	REST OF.			The second se
			1	1 140 mg
35	15	PREDOMINANT POSITIO PERSONS	N OF SELF-E	MPLOYED
CCL III			REAL	PRS
80		i de la companya de l	ABC.	REST OF
	<u> </u>	ENIODED ENTRE		PRESS %
HIGH POSITIONS ARE PREDOMINANT AMONG EMPLOYED PERSONS		ENTREPRENEURS	34	21
READE		FREE PROFESSIONS	21	173
	REST OF PRESS %		ş	
				100 m
COMPANY MANAGERS 8	2	A1 8 M	M	1 100 1 100 4 1 1
TOP EXECUTIVES 19	7.			
700 0777011S	3			*
TOP OFFICIALS 12				
*According to a survey conducted in February/March 18 the framework of the Autonomous Community of Madde				
ABC.Prestis	gio de la F	rensa de España	1	
		rning Newspaper sinc		199.00
Auc. What as Celle	the Linky 1780	ims renshabel suc	e 1905.	e de la composición dela composición de la composición dela composición de la compos

Address: Serrano,61 Telephone: 435 31 00 Telex: 27682-27683



NASDAO National Market

OTC Consolidated trading for week ended Friday.

1.10 14 1.60 13 74 21 30 U 20 14 2.76 6.7

.50 23

75年4月1日

259 11th 18% 17% + %
272 25% 25% 25% + 46
272 25% 25% 25% + 46
273 25% 25% 17% 1 1% - %
125 11% 16% 17% - %
125 11% 16% 17% - %
125 11% 16% 17% - %
125 11% 16% 17% - %
125 11% 16% 17% - %
125 11% 17% - 1%
125 11% 17% - 1%
125 11% 17% - 1%
125 11% 17% - 1%
125 11% 17% 11% 11% - 1%
125 11% 11% 12% 11% + %
125 12% 12% 12% 12% 14% + %
125 12% 12% 12% 12% 14% + %
125 12% 12% 12% 12% 14% + %
125 12% 12% 12% 12% 14% + %
125 12% 12% 12% 12% 14% + %
125 12% 12% 12% 12% 14% + %
125 12% 12% 12% 12% 12% 14% + %
125 12% 12% 12% 12% 12% 12% 12% 12%
125 12% 12% 12% 12% 12% 12% 12%
125 12% 12% 12% 12% 12% 12% 12%
125 12% 12% 12% 12% 12% 12%
125 12% 12% 12% 12% 12% 12%
125 12% 12% 12% 12% 12% 12%
125 12% 12% 12% 12% 12% 12%
125 12% 12% 12% 12% 12%
125 12% 12% 12% 12% 12%
125 12% 12% 12% 12% 12% 12%
125 12% 12% 12% 12% 12%
125 12% 12% 12% 12%
125 12% 12% 12% 12%
125 12% 12% 12% 12%
125 12% 12% 12% 12%
125 12% 12% 12% 12%
125 12% 12% 12% 12%
125 12% 12% 12%
125 12% 12% 12%
125 12% 12% 12%
125 12% 12% 12%
125 12% 12% 12%
125 12% 12%
125 12% 12%
125 12% 12%
125 12% 12%
125 12% 12%
125 12% 12%
125 12% 12%
125 12% 12%
125 12% 12%
125 12% 12%
125 12% 12%
125 12% 12%
125 12% 12%
125 12% 12%
125 12% 12%
125 12% 12%
125 12% 12%
125 12% 12%
125 12% 12%
125 12% 12%
125 12% 12%
125 12% 12%
125 12% 12%
125 12% 12%
125 12% 12%
125 12% 12%
125 12% 12%
125 12% 12%
125 12% 12%
125 12% 12%
125 12% 12%
125 12% 12%
125 12% 12%
125 12% 12%
125 12% 12%
125 12% 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 12%
125 1

TBC TCA CD TCBY S TLS CD TCBY S TLS CD TCBY S TLS CD TCBY S TLS CD TCBY S TCCCOM TO TCCCOM TO TCCCOM TCCCCOM TCCCOM TCCCOM TCCCO

1.

Person of Person

TO THE PORT OF THE

N OF SELLE

7

かかっ

76 25

1,407 9,7 2,25 4,6 3,70 7,3 ,40 2,9 2,80g 2,1 3,29 ,8

INTERNATIONAL HERALD TRIBUNE, MONDAY, DECEMBER 16, 1985

(Continued from Page 7) me at all, are years off for Re-

.14]

USLIC 3 18 29
USPRI 246217
USPRI 246217
USPRI 246217
USPRI 246217
USPRI 246217
USPRI 246217
USPRI 27 21
USPRI 27 27
USPRI 27 28
USPRI 27 27
USRR 27
USR 27

Wheeles were seen and
467 21% 19% 28% + 15 2511 2% 1% 1% 1% - % 3437 9% 5% 5% - % 12501 14% 13% 14% YlowFs 54 1917622256 26% 28% 42% YorkFd 46b 23 4524 26 26% + 19

.10i 150 14 150 150

Last Week's NYSE

NYSE Most Actives High Low Last Chag. 2116272 206192 1116775 1016276 97256 80256 80256 80257 77256 77256 77256 44007 45086 44045 44045 44045 44045 45086 57271 53287 53287 53287 53287 53287 53287 を20日本は、 10日本の

NYSE Diaries 1526 362 184 7272 568 75 1147 838 266 2245 414 45 NYSE Sales 827,428,000 672,920,000 474,800,000 425,440,800 24,200,740,222 22,241,800,000 29,847,430,000 Republic Bank Thrives on No Risks

that traces its roots to financiers of the Ottoman Empire. As a young erick bank is one of the most unusual banking stories of the post-world War II era It centers on Mr. Safra established the successful Trade Development Bank in Europe, subsequently sold to American Express Co., as well as banks in Canada and South American States only 20 years ago, started Republic from stratch and almost singlehandedly made it into a dissinglehandedly made it into a distinctive bank.

Republic conducts a significant part of its business in the Arab world. Analysis say the bank's suc-cess there is noteworthy consider-ing that Mr. Safra, along with Re-public's vice chairman, Cyril S. Dwek and Joshua S. Yedid, and other senior officers, are religious

Many other companies with strong Jewish identities have founstrong Jewish identities have foun-dered when attempting to do busi-ness with the Arabs. Although Re-public does not emphasize its Jewish management, neither does it hide it. Its corporate dining rooms have mezizas, or encased Scrip-nire, on their doorposts, and guests are served strictly kosher food.

"It inst has never been an issue "It just has never been an issue

with us what our religion is," said Jeffrey C. Keil, 42, Republic's pres-ident. Warren R. Marcus, a former banking specialist at Salomon, said: "Safra lived much of his life able with them. They trust him."

Because he shuns publicity, little is known about Mr. Safra, other

Last Weeks AMEX

AMEX Most Actives

AMEX Diaries

AMEX Sales

AUTOS TAX FREE

OCEANWIDE MOTORS GmbH

FROM STOCK
Mercades 500 St., new, white
Forsche 928 S. Astonoric, '85 new
Mercades 300 St., 1983, 3200 kM, red
Toyoto Supra, 1984, 22000 km, white
other moless and models upon request.
Some day registration possible.

ICZKOVIIS Cloridenstrouse 36, CH-9027 Zurich Tel: 01/202 76 10, Teles: 815915.

LES AUTOMOBILES **EXTRAORDINAIRES**

EXCALIBUR, CLENET, STUTZ, MANER, JENSEN, TVR & OTHER PRESTIGIOUS AUTOMOBILES

Monte Corio (93) 25 74 79 The 479530 AUTO MC

ESCORTS & GUIDES

INTERNATIONAL

ESCORT

SERVICE USA & WORLDWIDE

Head office in New York 330 W. 56th St., N.Y.C. 10019 USA

212-765-7896

212-765-7754

MAJOR CREDIT CARDS AND CHECKS ACCEPTED Private Manberships Available

This everal-virming service has been featured as the top 2 med audistive Essert Service by USA 4 international prives medic including radio and TV.

NEW YORK CITY

EXCURSIONS

(212) 517-7803

LONDON

KENSINGTON

ESCORT SERVICE TO KENSINGTON CHURCH ST, W TEL: 937 9136 OR 937 9133 All major avadit aurals accepted.

LONDON

* LONDON *

BELGRAVIA

Tel: 736 5877.

COURT SERVICE VOLUSIVE & EXPENSIVE DAYS - MAJOR CAEDS

17,010,000

than that he was born in Beirut, the scion of a wealthy Lebanese family that traces its roots to financiers of cessful Trade Development Bank
in Europe, subsequently sold to
American Express Co., as well as
banks in Canada and South Amerimate haggler for whom

While those ventures established nity to deal. In an apartment that Mr. Safra's reputation as a savvy banker and built many of the personal contacts that now serve Re-public so well, it has been the bank's penchant for risk avoidance that is its trademark. "We manage to keep busy and profitable with-out making loans," Mr. Keil said.

Instead of making loans, Repub-lic has been placing its depositors' money in bank accounts at other financial institutions, in moneymarket instruments and in other short-term IOUs. Last year, well over half of Republic's \$75.6 million in net income came from investing in these nontraditional lending outlets.

That formula — being a stingy lender, pursuing narrow, nontraditional businesses and investing in safe liquid assets -- has made Republic the big money maker it is, analysts say. It has also inspired depositor loyalty. Many of Repub-lic's depositors are Americans and Middle Easterners who forsake earning higher interest for safety and privacy, analysts say. Mr. Safra, 53, is Republic's prin-

U.K. Group Wins Missile Order

Agonce Prence-Prense

LONDON — British Aerospace

PLC, the recently denationalized aircraft and arms manufacturer, has won a new contract from Indonas won a new contract. From into-nessa for its Rapier anti-aircraft missile system, this time worth £80 million (\$112 million), the compa-ny announced Saturday. An initial contract worth £140

million was signed last year. Rapier, a system that was used during the Falklands War in 1982, is in service in 13 countries. Orders for the weapon during the past 12 months total £450 million, British Aerospace said.

Japan Sources Expect Group-of-Five Meeting

Agence France-Presse
TOKYO — The leading indus trial democracies that make up the Group of Five are likely to hold a fmance ministers' meeting next month on monetary and economic policies, according to official

The five, the United States, West Germany, France, Britain and Ja-pan, agreed at talks in New York in September on measures to drive down the dollar.

ciple shareholder. Although he is not Republic's chairman — Walter H. Weiner, a New York attorney, officially holds that title - Republic insiders say Mr. Safra is none-theless in total control, making all

Mr. Safra is known as a consummate haggler for whom every human interaction poses an opportuhe owned until recently in New York's Pierre Hotel, Mr. Safra would regularly telephone while shaving, friends say.

They also relate how, on a trip to the Italian Riviera, Mr. Safra bargained with a taxi driver for nearly half an hour before agreeing on a price for a tour around Portofino. Mr. Safra may well be a billionaire.

Treasury Bills Figures as at clase at trading Frida:

WORLDWIDE ENTERTAINMENT





See you tonight! Yab Yum Men & Chil Singel 295, Amsterdam

Watch for this feature

All major credit cards accepted.

MONDAY, WEDNESDAY & FRIDAY

INTERNATIONAL		CLASSIFIED		
(Continued	From	Back	Page)	

AUTOS TAX FREE AUTOS TAX FREE NEW CARS, all from stack P.C.T., Belgium. Tel: 03/231,59,00. TRANSCO THE LARGEST SHOWEDOM.
AND STOCK IN EUROPE
Keeping a consistent steck of more than
300 broad new cars of all European +
Joponese seoles-objurge Januarenes.
Send for custificator free catalogue.
Treases SA, 95 Neordelcom,
2020 Aniverse, Belgium.
Tel 373/542 6240 fix 33 207 Trans HEALTH SERVICES TAX FREE CARS

I.P.A. PRICE: CARS
II-D or R-D. We can supply most new
or pre-owned models in the look loyes,
Marcardes, BAW, Jaguor, Porsche &
Ferrors range.
Call or write for details:
HUGHES MOTOR CO IDD.
1056 Commercial Rd, Paristone, Poole,
Dorset, England
Tels: (0) 202 744643
Ibx 41254 HUGHES G.

LEGAL SERVICES **ESCORTS & GUIDES** ESCORTS & GUIDES

* LONDON CHELSEA **ARISTOCATS** PSCORT SERVICE 51 Beauthorp Place, SW1. Tel: 01 S84 6513/72/49 [4-12 pm] London Escort Service
128 Wigners St., London W.1
All motor Credit Cords Accepte
Tal, 437 47 41 / 4742
12 noon - midright * Madrid Taste Excert Service, 4117257. Cards London Town

LONDON ACE

GENEVA ESCORT SERVICE. Tel: 46 11 58

*****GENEVA BEST

ESCORT SERVICE. 022 / 86 15 95

•• GENEVA-FIRST •• Service, Tel: 022/86 05 19 + weekend + travel

* JASMINE *
AMSTERDAM ESCORT SERVICE
020-366655

** ZURICH 558720 **
Private Tearism Galde Service

ONDON GOLDE ESCORT SERVICE Heathrow 01-328 9763

RANKRAT - GABRIELA'S Excert Service. Tot. 059/1344138, Credit cords

RANGURURT & SURROUNDENCS Carolina's Escort & Travel Service. English, French, German, Spanish spo-leen. Tel: (067) 43-57-63.

AMSTERDAM SYLVIA Escort Service, Tel: (2) 20-255191.

Escort Service, Tel. 437 8997 Credit Cords, 11cm till midnight 724 2972 OR 724 2952 ROME CIUS EUROPE ESCORT Guide Service.Tel- 06/589 2604-5 1746 from 4 per to 10 perj regency ny WORLDWIDE ESCORT SERVICE 212-838-8027 or 753-1864

MORNINGS TILL MEDNICH

LA VENTURA NEW YORK ESCORT SERVICE 212-888-1666 CAPRICE-NY

ESCORT SERVICE IN NEW YORK TEL: 212-737 3291. MAYFAIR CLUB ESCORT SERVICE from Spin BOTTEDAM [0] 10-254155 THE HAGUE (0) 70-60 79 96

ZURICH

Portman Escort Agency ALEGS ESCORT SERVICE TEL: 01/47 55 82 67 Chillem Street, Landon W7 Tel: 486 3724 or 486 1158 All major credit cards excepted ZURICH ************** illin ascort + guide sen Tek 01/57 75 96

BGECUTIVE ESCORT SERVICE 402 7600 or 499 2225 Zurich-Geneva GRIGER'S ESCORT SERVICE. TEL: 01/363 06 64-022/34 41 86 LONDON

ZURICH JACQUELINE TSCORT & GUIDA SERVICE. TE; 01/ 69 55 04 LEGAL SERVICES

DIG YOU WANT A 2ND PASSPORTS BAC BOM 6567 London WCIN 30X HOLIDAYS & TRAVEL THE RIVERA IN PARIS*
HOTE, de
CLIB MEDITERRANEE PARIS****
S8 Bid Victor Hago - Needly
Altrockive modern hotel in becuthful
garden straundings only 5 sies. From
Arc de Triotophe en residential Needly,
300 rooms - each with remote controlled color T.V. [1] channel soledies
network in English, Germon, Bolice,
frenchi, 5 convention rooms, 2 restourants, box, bounques and private
garage. COSMETIC SURGERY, American Plas-tic Surgeon, American Clinic, P.O. Box 12888, Dubai, U.A.E. Phone: 215000.

garage. Single SSG - double \$103, 20% discount offered on presentation of the od until April 1st, 1986. For reservations call: 33 (1) 47 58 11 90 Tbs 610971 **ESCORTS & GUIDES**

HOTELS

FRANCE

MAGAZINES WANTED: Lo Vie Populoire, Lo Vie Populoire, Lo Vie Porissenne, Gil Blos, Theodre, Vocadeville, Folies, Cycles inc. Pre-1930, color illustrated, Roy Koner, St Boyol Terroca, Aberdeen, Maryland 21001, USA

SERVICES

LOW COST FLIGHTS TO LAX/SPO doily departure from Europe return \$489, Also 1 way & other US destructions. Paris 4225 9290

ESCORTS & GUIDES AMSTERDAM JEANET Escort Service Tel: (020) 326420 or 340110. BRUSSELS, ANTWERP NATASCHA Escon Service, Tel: 02/731.76.41, BRUSSELS, CHANTAL ESCORT Service: Tel: 02/520 23 65. FRANKRUST - EVA'S ESCORT & Prov-el service. Tel: 069/44 77 75 LONDON OLYMPIA ESCORT Service, Multilingual, Tel: 381 6852 BRUSSELS MICHELE ESCORT and guide service. Tel: 733 07 98 SHARLE LONDON ESCORT Agency. Tel: 01-579 6430 HEATHROW LONDON ESCORT Ser-wor, Tel. 994 6682. MUNICH - BAVARIAN ESCORT Ser-vice. Tel: 089/35 98 914.

-

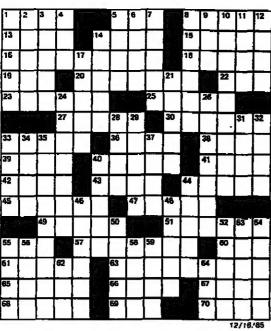
MUNICH - PRIVATE ESCORT + Guide Service. Tet: 91 23 14 SISTERS ESCORT SERVICE. London. Tel: 01-289 2094 VIENNA - XANADU ESCORT Service. Tel 75 57 20. FERNA YOUNG ESCORT Service. Contact: 83 33 71 DIOR ENTERPRISES INC. Escort Ser-vice. 01 575 8238 London.

RUTHER'S ESCORT AGENCY London. Tel: 01-243 0785

PRANKFUET & AREA, SIMONE'S bi-inquel escent and travel service. Tel : 62 88 05. Credit cords accepted. DUSSEDORF - COLOGNE - BONN-Esten, Pors's escart & troval service. All credit conds. 0211-39 50 66 MADRID IMPACT escort and guid service. Methingual. 261 4142 ONDON TRUDIE ESCORT Service Tel: 01-373 8849. ONDON ESCORT AGENCY. Tel: 935 5339. FRANKRURT + AREA Christino Escor Service. 069/364656. Credit Cords LONDON PARK LANE Escort Service Tel. 01-821 0283 TONDON ORIENTAL GUIDE Service Tel. 01-243 1442

ONDON ERIKA ESCORT Service Tel: 01-235 4046. CONDON FRENCH SPEAKING Escor Service: Tel: 589 4900, 1 - 10 pm. MADRID SELECTIONS, ESCORT Ser vice, 401 1507, Credit Cords. PRANKFURT, SUSANNE'S ESCORT service. Tel: 069/84 48 75 or 84 48 76. FRANKRURT POLAND ESCORT Ser-vice. Tel: 069/63 41 59. HAMBURG - MADEMOISBLE Excert Agency, 040/55 32 914. CAREN FRANKFURT ESCORT Services Tel: 069/88-62-88 LONDON, HEATHROW VIVIEN 5-CONT Service. Tel: (01) 386 7671

NEW YORK MIA & Range Escart Service, 212-223-0870. Credit cords. HARLENE GENEVA GUIDE Service. Tel: 283-397 DUSSELDORF/BONN/COLOGNE English Excent Service 0211/38 31 41 IONDON ONLY JAPANESE ESCORT Service, Tel: 01 827 0627. THE 01/69 58 71. KLINICH - BLONDY & TANLA Escor Service. Tel 311 79 00 or 311 79 36 AMSTERDAM FOUR ROSES Escor Service (0) 20-964276 CHARLENE GENEVA GUIDE Servica. Tel: 283-397



theorist

unfavorably

1 Troy's last

2 Have an-

3 Ice-cream

server

(rest)

7 Prank

9 Just -

4 Take

the ground

ACROSS 1 Nuisance 5 Call --- day 8 Planted 60 Hwy.

13 Scamper 61 Fair structure 14 At once, once 63 Empties 15 Having one 65 Vinegar bottle 66 Arkin or Alda 16 Smoothed over 67 Concerning 68 Gluts

18 Varnish ingredient 69 Ship-shaped 20 Drill master? 22 "— Haw," 70 Reviews TV program 23 Finishes

25 Pursue 27 Played a role 30 Uris best seller 33 Serve the soup 36 Singer Jerry 38 Sweet, fortified wine 39 Iniquity
40 Get control

over '41 Anatomical 42 Unless, in law 43 Guest houses

44 Provide the provender 45 Stick 47 Clipped 49 Minneapolis

17 Draw forth 55 Put two and two together 21 Cotswold, for 57 Copernican

24 Set out briskly 26 Member of a 28 Tied 29 Advents 31 Egg on 32 Headliner 33 Chanteuse

34 Eager 35 Doled 37 Opulent 49 Tuscan city 44 Sing like Bing 46 Some are civil 48 The bounding

Horne

50 Highway to 52 Swedish coin 53 About-face for 54 Rose and

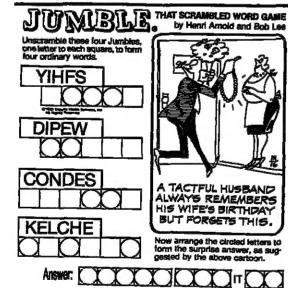
5 Having a share Fountain of 6 Praise highly 56 Copperfield's first wife 58 "Winnie-8 Levy on top of 59 Thing taken

those things from some-10 Pale and wan one's book 62 Kickoff gizmo 64 Drawona

12 Force unit O New York Times, edited by Eugene Males



*HOW COME YOU TOLD GRANDMA THAT DADDY'S PAJAMAS WERE WORN OUT AND HE WEARS SIZE C 2



Jumbles: OPIUM DAUNT CLEAVE RARITY Answer: What kind of milk does an invisible baby get, naturally?—EVAPORATED WEATHER

MIDDLE EAST

EUROPE

MONDAY'S FORECAST — CHANNEL: Slightly choopy. FRANKFURT: Overcast. Terms. 10-4 (35-37). LONDON: Overcast with showers. Terms. 15-9 (57-48). MADRID: Feir. Terms. 9-1 (48-39). NEW YORK: Partivioud's. Terms. 12-6 (34-23). PARIS: Overcast. Terms. 12-6 (56-46). RUME: Feir. Terms. 14-1 (57-34). TEL AVIV: Not evolicible. ZURICH: Overcast. Terms. 2-0 (46-27). HONG KONG: Feir. Terms. 17-10 (43-50). MANILA: Cloudy. Terms. 20-2 (36-78). HONG KONG: Feir. Terms. 17-10 (43-50). MANILA: Cloudy. Terms. 20-2 (28-78). SEQUE: Feir. Terms. 7-13 (19-9). SINGAPORE: Stewers, Terms. 22-24 (62-73). TOKYO: Feir. Terms. 8-3 (46-27).

PEANUTS

BLONDIE

I'LL TAKE THAT BIG L

BEETLE BAILEY

12-16

HA! I CAUGHT Q

YOU, BEETLE!









LONDON MATCH

York, N. Y. 10022.

By Len Deighton. 407 pages. \$17.95.

Reviewed by J. I. M. Stewart

Alfred A. Knopf, 201 East 40th Street, New

EN DEIGHTON published "Berlin Game"

in 1983, followed it up with "Mexico Set"

and now comes forward with "London

Match." The analogy with tennis is sketchy,

since a good many games have to be played to win a set and several sets to win a match. I suppose we are meant to conclude that by the

end of this volume there has been a decisive climax to a long and complex action, and that one player or side has gained a victory. The characters, however, have little sense of this. "It's not game, set, and match to anyone," the protagonist says on the final page. "It never

Is this perhaps a neat way of hinting that

there may be more to come about Bernard Samson of London Central, his wife, Fiona —

whose sheer inconceivability establishes once

and for all the robust character of Deighton's imagination — and a prodigal array of men and women nearly all of whom have some

connection with espionage? The writer would

be entitled to reluctance to have done with

them and their environments in London, Mexi-

co City and Berlin. The characters, though

liable to bore a little during their frequently

overextended verbal fencings, are tenaciously true to themselves even if not quite to human

nature. Ben Jonson would have approved of

them. The places, urban or rural, are triumphs

of painstaking observation and striking de-

scriptive power. This is particularly true of Berlin, as, for example, the edge of the Tiergar-ten, with its abandoned embassy buildings

"like the gigantic bulks of a rusting battle-

Sometimes Deighton's linguistic resource-fulness is at odds with wratsemblance, but this

happens less frequently than in the earlier books. In "Mexico Set," for example, we come on somebody with "a hard unyielding face.

smooth like a carefully carved netsuke handled

by generations of collectors, and darkening as elephant tusk darkens when locked away and

deprived of light." It seems improbable that this elegant fancy should come to Samson

But other secret agents too are keen philolo-

"These airline blighters speak their own language, said Dicky. Have you noticed that? Stewardesses are hostesses . . safety belts

are lap straps, and emergency exits are safety exits. Who thought up all that double-talk?" "It must have been the same PR man who

Solution to Friday's Puzzle

EGAN DAS

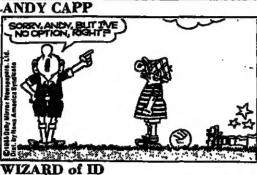
ISINHISMOUTHBUT
DEMIT INEE AVA
OLID CARET TMEN
NAN SLIT RABAT
THEMOUTHOFAWISE

ORANG ATTIC HES







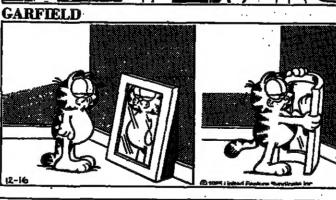








REX MORGAN I UNDERSTAND YOU'RE GOING STEADY WITH SOMEONE, KAY! WHAT'S HE LIKE? YOU KNOW, MISS GALE --I'M GLAD THE INSURANCE COMPANY SENT ME HERE FOR A PHYSICAL EXAM! DR. MORGAN IS VERY THOROUGH! I'M GOING TO COME IN AND GET CHECKED THE TRUTH IS TRAT I'M NOT I HAVE DATED EVERY YEAR! ONE PARTICULAR GENTLEMAN FOUR TO USE A HE'S A VERY PREVENTIVE MEDICINE, MR. THE



UCLA, at Last,

Los Angeles Times Service

Wins Soccer Title

SEATTLE - Andy Burke, the UCLA soph-

omore, could not have waited much longer to score his first goal of the 1985 U.S. college

Saturday night's game in the Kingdome lasted 166 minutes and five seconds. That was almost seven minutes longer than the 159:16 it took Indiana to beat Duke in eight overtimes

Burke, who had fractured a bone in his left foot earlier this season and had played in only 10 games, none during the playoffs, did not enter the game until the seventh overtime.

Just before the winning play, the American University star, Michael Brady, limped to the

sideline with a muscle cramp, leaving the Fa-gles two men short. Teammate Serge Torreilles had been ejected in the third overtime.

Had Brady stayed on the field instead of

coming to the sideline, officials might well have stopped play. "That was a mistake," said Steve Sampson, UCLA's assistant coach.

Sigi Schmid, the Bruins' coach, said, "I think we were a fitter team. All those hours of

practice paid off."

■ England's Pledge to FIFA





By Alan Truscott ON the diagramed deal, West achieved a brilliant defense position. He led the club ace against four spades and second a club ruff. Since the opening bid placed the spade king the other declarers

made the game by playing the spade ace eventually. West, however, ruffed with the spade king instead of the ten and led a diamond. South won in the dummy and confi-

developments. 4852 7A73 0AQJ5 4J43 WEST (D)

BRIDGE

spades, knowing that the ten was on his right. He was not

pleased with the subsequent

BOOKS

renamed the War Office the Ministry of Do.

With what he thinks of as the English spre

and upper-class accent that go with weekende

in large unheated country houses where every one talks about horses and reads Dick Fran

paperbacks. This is fair enough, down even to

paperbacks. This is fair enough, down even to Dick Francis. Then Daphne suddenly as "I'm sorry we can't go into the lounge his England (as Mr. Deighton, who is London born, ought to know) only quite shocking vulgar and plebeian people call a drawing room or living room a lounge. Lounges are in lottele or at airports.

hotels or at airports.

"London Match" is full of this class stuff, which is conceived of largely in terms of expensive dressing and eating and drinking with pienty of brand names thrown in. We least exactly what claret or Champagne is being poured, and the "public-school matia" at Log

don Central goes to Savile Row for its tailoring almost to a man. This general expensivened

though irritating and often seemingly no more than inconsequent padding, is by no main without its function in the total picture. It

come to us from Bernard Samson on a note of ready compliance masking alienation, and

thus feel him to be what a secret agent should

essentially be; a loner in disguise.

What is this book — what are these books —

"about"? The answer, if it has to be given in a

word, is treachery. There is scarcely a character

whose main concern is not with the danger of betrayal of one sort or another. Neither British

intelligence nor the KGB ever seems to deliver.

anything of any consequence. Is such and such a man or woman a double agent, or susceptible

of being "turned"? If apparently successfully "turned," is the success illusory and the agent. as true allegiance still where it began? In "Bering" Game" there is somebody in East Berlin who

has been transmitting to England specific in a formation in the field of economics and fig.

nance. But in general the rival secret services, are concerned only with their rivalry. At one

point we are, rather surprisingly, taken on as extended tour of the interior of 10 Downing Street. But although we are told that the princ.

minister dislikes smoking, neither she nor any

other minister of the crown is shown as taking

the slightest interest in the goings on at Lon-

And at London Central there is another and wholly interiorized network of suspicions and

treacheries. Everybody - to express the thing

loosely - is after everybody else's job. Almost

everybody, moreover, is after — or suspected of being after — everybody else's husband or

wife. The spectacle is not without a certain

power to entertain. But, like Restoration come-16:

dy, it is a purely speculative scene of things.

Closing these undoubtedly diverting books.

I am reminded of what Sainte-Beuve had to say.

to Flaubert after reading "Salammbo": "If you want to interest us, depict for us people who

are similar or analogous to ourselves. Look well and you will find some even down you

J. I. M. Stewart - who as Michael Innes has written many detective navels — is the author of "Eight Modern Writers" and "A Staircase in Surrey." He wrote this review for The Washing:

Celebrating Donatello's 600th 🛴 FLORENCE — Six months of celebrations

here next year will mark the sixth centenary of the birth of the sculptor Donatello. The city is refurbishing the Bargello museum, which houses most of Donatello's major works, in ...

don Central.

hotels or at airports.

crust Deighton is less assured. Thus a work called Daphne has, we are told, the lond voice

♥ K 10 ♥ K J 10 9 G 4 SOUTH AQ9763 VQ

chiding his David. First West produced the ten to defeat the game. Then South's partner pointed out that he could have afforded to play the spade ace and return-

to dummy, if necessary, with a heart lead. And finally West-confessed the truth: His spade ten had been hidden during the bidding and most of the play.

Karl Alpiger of Switzerland

overall leader going into Samurday's race, fell in the final straight after losing his balance at the last jump.
But he skidded across the finish-

line for 15th place and one point in the overall standings. (AFP, AP)

Hess Wins Women's Slalom

moved to the top of the women's overall standings with a victory Sunday in the slalom at Savognin. Switzerland, The Associated Press

reported.

Erika Hess of Switzerland :

Stenmark Ends Drought On Giant Slalom Victory Peter Müller and West Germany's Sepp Wildgruber. Wirnsberger scored his fifth World Cap downhill victory on the Saslonch track in 2:04.29. Müller was clocked in 2:04.82.

Compiled by Our Staff From Dispatches LA VILLA, Italy — Ingemar Stenmark, the Swedish ski racer, ended nearly two years without a World Cup victory on Sonday when he won his 80th event in 13 years on the circuit.
Stemmark charged back on the second run to take the opening men's giant slalom of the 1985-86

season, shead of Austria's Hubert Stroiz, fastest on the first run, and Robert Erlacher of Italy. Steumark had been fourth best on the morning run, 0.59 seconds behind Strotz Stenmark's aggre-gate time was 2:38.95, which was

0.42 ahead of Strolz. The 29-year-old Swede's last World Cup victory had been in a giant sialom at Vail, Colorado, on March 3, 1984

The overall World Cup holder, Marc Oirardelli of Luxembourg 26th in Saturday's downhill at Santa Cristina, Italy, and sixth in the giant sialom, won the combined

Hess, 23, clocked the fastest times in both the 61-gate first run-and the 60-gate second run to finish with a combined time of 1:42.89 onthe artificial snow course.

Next came Brigitte Gadient of Switzerland, at 1:43.36, and Nadia Bonfin of Italy, with 1:43.37.

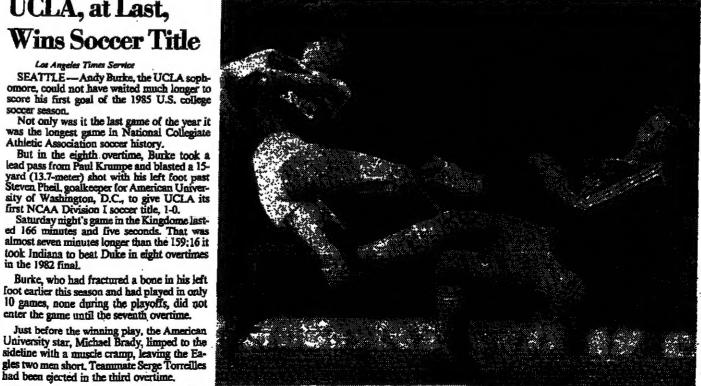
The victory gave Hess a total of Michaela Gerg of West Germeny, who has 60. Gerg did not race of the state of the st

1986 Openers in U.S. Three American resorts have been awarded the season-opening men's races for the 1986-87 World

ant statom on Dec. 3, and to Water and ville Valley, New Hampshire, for a statom and giant statom Dec. 6-7.

The World Cup is shifting its

season-opening races because of a repeated lack of early-season snow-



Niall Quinn of Arsenal beat the Liverpool goalkeeper, Bruce Grobbelaar, right, for the final goal in Saturday's 2-0 decision in London that ended Liverpool's 14-game unbeaten wirnsberger took first place in the streak in English soccer. Quinn, a 19-year-old Irishman, was making his league debut. downhill ahead of Switzerland's

After 20 Losses to Celtics, Cavaliers Finally Win

England will withdraw from the European Championship if any of its clubs' supporters
cause trouble on the continent, the chairman of the Football Association, Bert Millichip, has said, Agence France-Presse reported Saturday from London.

The FA made the promise to the International Federation of Football Associations, FIFA, in return for Thursday's decision to allow English teams to again play friendly

The Cavaliers are II-13, but they

The Cavaliers in the first half but cause trailed by eight at halftime and son games and swept the Cavaliers were in four games in the first round of scored 31 points, but only two in the playoffs last spring. The Celtics had bearen the Cavaliers in 16 consecutive regular-sea on games and swept the Cavaliers were off to a better start but still below two only two on the playoffs last spring. The Celtics had bearen the Cavaliers in 16 consecutive regular-sea on games and swept the Cavaliers are in four games in the first round of the playoffs last spring. The Celtics had bearen the Cavaliers in 16 consecutive regular-sea on games and swept the Cavaliers and the closure of the playoffs last spring. The Celtics had bearen the Cavaliers in 16 consecutive regular-sea on games and swept the Cavaliers in four games in the first round of the playoffs last spring. The Celtics had bearen the Cavaliers in 16 consecutive regular-sea on games and swept the Cavaliers in four games in the first half but cause of the season. The Associated Pression of the playoffs last spring. The Celtics had bearen the Cavaliers in 16 consecutive regular-sea on games and swept the Cavaliers in four games in the first name of the passon. The Association in four games in the first half but cavaliers in 16 consecutive regular-sea on games and swept the Cavaliers in 16 consecutive regular-sea on games and swept the Cavaliers in 16 consecutive regular-sea on games and swept the Cavaliers in 16 consecutive regular-sea on games and swept the Cavaliers

allow English teams to again play friendly matches in Europe.

The FA will not permit English clubs to play

the Relevant of in potential trouble spots, such as Belgium or

spectation. Such the patient handling of George Karl, their coach, the points in the last three minutes of Cavaliers improved rapidly and posted a 34-27 record the rest of the pages. Way to reach the playoffs.

Sary of last season's turnaround, they have started another. With guards World B. Free and Sason. With guards World B. Free and I had lost only three of 23 games this season. The Cavaliers are 11-13, but they railly faded in the closing minutes. The Cavaliers are 11-13, but they railly faded in the closing minutes. The Cavaliers' highly-rated rookie, Keith Lee, who had a thigh injury, played his first game. The 6-liers held on to beat the Boston way to reach the playoffs.

The Celtics led by as many as and got two rebounds. (LAT, AP) in Europe in recent years.

SPORTS

laris Remembered **Teammates Laud Record-Setter** Loyal Friend, Consummate Player

all the attention. He really didn't

. Mantle was reported in seclusion Saturday at a hotel in Fort Lauder-

dale, Florida, but in his recently

hitting 61 home runs to break Babe

Bobby Richardson, another

teammate on the Yankees, remem-

"I remember he came into the

dugout" after hitting his 60th home run, in Baltimore, "and Mantle kind of pushed him back out to

acknowledge the crowd," Richard-son said, "There was a tremendous

ovation, and then of course the excitement continued to build

when he hit the ball in New York."

thought was a great year, and they kind of voted him flop of the year,

and it was a tremendous year in

for his brilliant assault on the home

run record in 1961," the commis-

sioner, Peter V. Ueberroth, said in

a statement, "we should also re-

member the courageous battle he fought against this dreaded disease

Although the pressures of the

1961 home run battle led to criti-

concluded that the knocks had

been off target.
Tim McCarver, who was the

catcher for the St. Louis Cardinals

when Maris was traded to them in

WESTERN CONFERENCE

71-1417; Monoriel 12-208-1334-Cummings 7-17 6-8-20, Rebounds: Cleveland 68 (Hinson 11), Allwouker 54 (Cummings 13), Assists: Chev-land 26 (Bagley 14), Milwoukes 23 (Monoriel

Sort 5).

Portional 29 35 29 37 16—127
Golden Starte 29 22 27 33 73—124
Postson 13-20 6-7 33, Cotter 9-15 9-10 26; Carrell
11-29 5-8 30, Short 16-71 9-929, Rebounds; Portional 57 (Bowlet 17). Golden State 55 (Smith 17).

Assists: Pectiond 25 (Orexier 8), Golden State

Houston 28 19 24 19—180 Utob 52 27 25 36—114 Donttey 13-25 9-13 25, Molone 7-27 4-10 22/ Oksiuwon 7-18 12-14 26, Lioyd 11-26 0-0 22, Re-

housels; Housion 67 (Olejoven 19), Utch 66 (Ecrica 16), Assists: Housion 15 (Luces 5), Utch 26 (Stocken 8), Utch 27 (Stocken 8), Utch 2

Uton 26 (Stockton 6).
Indiana 28 24 23 24— 99
New Jarrery 32 25 24 26—165
King 16-132-272, Richardson 7-11 4-6 18; Flern-

Theus 7-13 7-8 21, Johnson 8-20 3-4 19; Green 9-15 3-4 21, Woolridge 10-19 9-9 20, Rebounds: Socromento 60 (Thompsson 14), Chicogo 44 (Green 14), Assists: Socromento 29 (Theus

ione 7-21 13-1630, Checks 4-106-614. Rebounds: Philodelphia 44 (Malane 11), Atlanta 37 (Wil-

les 30 (Herper 7).

6). SATURDAY'S RESULTS 28 19 26 19—100

29 25 29 37 16—127 29 22 27 33 13—124

these last two years."

would have."

care about the limelight."

W YORK - As the baseball mourned his death Saturday age of 51, Roger Maris, the Yankee slugger who hit a 61 home runs in 1961, was published autobiography, "The bered as a multitalented Mick," he had nothing but praise whose home run record for his former teammate. subered as a multitalented

"The greatest single feat I ever saw," he wrote, "was Roger Maris ed his other skills. He was scalled as a loyal and unas-ig friend who had dealt with ncer that would claim his life Ruth's record. I was with him pracsame way he had handled the tically every step of the way and I res of chasing Babe Ruth's ran record — with quiet know the dues he paid to get there." bered the thrill of being there when Maris tied and broke Ruth's re-

ph Houk, who was the Yanmanager in 1961, recalled both as the consummate ayer who "put winning above on accomplishments" and as d good family man, the kind ow you would want for your on."

e was a great ballplayer and emodest," added Houk, who the thought that Maris had red the pressure of the home ase better than the fans and ess had given him credit for. 11 think I've ever seen a ball-: under more pressure than was that year. There were ands of questions day after ad it burt him a lot when the - blasted him. And yet he want-

win the pennant as much as ris and Mickey Mantle waged all's most famous home run until Mantle was injured late s. Honk said Maris did not ne race for personal gain, ing instead to help the team ay he could.

lot of people who didn't him don't realize that he was at team player," recalled who now lives in Pompano Florida.

cism of Maris by members of the New York press, who felt he was uncommunicative to the point of being sullen, there were others who emember one time late in the i when we were in a pennant md he had about 50 homers. mued on his own with a man ard to get the man home.
the kind of man he is. A lot ople remember him just for ame runs, but he was a great xmd ball player."

December 1966, recalled that when -uk also recalled that people Maris reported for spring training in 1967 the other Cardinals had ouble recognizing that Maris n outstanding outfielder with been prepared to dislike him be-

'A lot of people who didn't know him don't realize that he was a great team

player . . . He was a modest guy. I think he would have just loved to play the game and not get all the attention.'

— Ralph Houk, Yankee manager in

warm, he was giving and he was one hell of a ballplayer." Like oth-ers, McCarver stressed that Maris's skills went beyond those of a sing-ger. "Most people thought of him in terms of hitting home rans, but he was a complete ballplayer," McCarver said. "He could run, he could throw and he gave so much to those championship teams of 1967 and 1968."

Richardson, now the baseball coach at Coastal Carolina College in Conway, South Carolina, also recalled that Maris had to live Mike Shannon, the Cardinals' third baseman who became Maris's closest friend, recalled him primardown 1962, the season when he hit ily as a loyal and fun-loving com-panion. "He will be remembered, The one thing I do remember was the next year he had what I no doubt, for the 61 home rons, but I will remember him as a friend and a very compassionate person," said. Shannon, noting that after Maris's retirement from baseball he rarely comparison to what most people turned down an appeal to attend fund-raisers for charities supported "While he will be remembered

> who now is a broadcaster in St. Louis, was never vain about his fame. Shannon recalled a time after Maris's retirement when he was visiting Shannon at spring training. The two left the clubhouse together and Shannon was quickly sur-rounded by children asking for his antograph while Maris went intrecognized and ignored, "He really got a kick out of that," Shannon said.

Tony Kubek, who played short-stop for the Yankees, noted that Maris tried to help his fellow man right to the end of his life. "He tried to do something for the

rest of the world and got involved. search," said Kubek, a television baseball analyst who was reached cause of his reputation of being tried to leave a legacy... Perhaps the research they did on Roger with his consent will save some lives."

Think he would have just "He was the very antithesis of that," McCarver said. "He was "NYT API" in the Dominican Republic, "He

Bears, Cowboys Deal New York Double Blow

Jets Lose, 19-6, As Defense, Wind Thwart O'Brien

By Gerald Eskenazi New York Times Service
EAST RUTHERFORD, New

Jersey — The Chicago Bears, the wind, the fumble — and an ex-posed quarterback — helped send the New York Jets to a 19-6 defeat Saturday, sidetracking them in their struggle to make the National Football League playoffs.

Ken O'Brien, the quarterback, was rushed so often and so power-

fully that many of his passes fell into a dead zone far from receivers. And when he and the Jets had a final opportunity to rally, trailing by a touchdown in the third quarter, but with the wind at their backs, he was sacked on consecutive series and lost the ball each

The Jets' defense, however, was virtually equal to the Bears. It held Walter Payton, the National Football League's leading career rusher, to only 53 yards on 28 carries - an average of 1.9 yards an attempt and halted his record streak of 100-

yard games at time.
But the Jets still failed to help themselves in the playoff race, and situation in their last game, next Sunday against the Cleveland Browns. A victory would guarantee the Jets, now 10-5, at least a wildcard berth in the American Conference. The Bears, 14-1, won the National Conference's Central Division title a month ago.

Division title a month ago.

The Bears stopped the Jets' running game, holding Freeman McNeil to 63 yards on 20 attempts, and they stopped O'Brien from finding receivers, allowing no pass play longer than 22 yards.

O'Brien, the league's top-rated quarterback going into the game, completed only 12 of 26 passes for only 122 yards. He was sacked four times and his two fumbles were part of a three-turnover game for

part of a three-turnover game for the Jets' — Mickey Shuler also lost

"We blew our chance today," said the defensive lineman Joe

To their coach, Joe Walton, it was this simple: "From my vantage point on the sidelines, it looked like Kenny O'Brien was under duress." O'Brien, who entered the game having been sacked 55 times, was sacked on consecutive series in the



John Elway, the Broncos' quarterback, made no headway against the Chiefs on a thirdand-one play Saturday. But, despite also throwing five interceptions in the game, in the closing minutes he passed his team to a 14-13 victory that kept its playoff hopes alive.

third quarter and each time lost the ball. They were his 10th and 11th fumbles this season — the rest of the Jets combined had turned over the ball only 9 times. By the time the fourth quarter had started, O'Brien had been sacked three times. His season's total of 58 put him one behind the league record set by Tony Eason of New England

The Jets - the NFL's best team at avoiding turnovers - were in the Bears facing the league's best at

The second half belonged to the defenses — perhaps by default. Players slipped when passes headed their way, and passes often were off the mark when the receivers

The offenses had such difficulties that neither club could convert a third-down play until midway through the fourth quarter.

In other games, The Asse Press reported: Browns 28, Oilers 21: In Cleve-nd, Bernie Kosar threw three touchdown passes, one set up by Herman Fontenot's 81-yard kick-off return, and the rookie quarterback also ran for his first NFL

touchdown to enhance Cleveland's title hopes in the AFC Central. Kosar completed 14 of 28 passes for 161 yards and touchdowns to Ozzie Newsome, Fred Banks and Kevin Mack. He was not inter-

ceped and ran two yards for a touchdown on a first-quarter boot-Fontenot, a rookie running back filling in because regular kick re-turner Glen Young had a sprained

age to start the third quarter and took the ball to the Oilers' 16-yard Two plays later, Kosar drilled an eight-yard touchdown pass to the rookie Banks for a 21-7 lead. Ko-

Mack made it 28-7 midway the second time.

Campbell led Pittsburgh back from a 21-0 deficit.

Despite the victory, which ended the Steelers' three-game losing streak, they missed out on the play-offs for only the third time in 14 vears when Cleveland beat Hous-

ing only because of first-half inju-ties to David Woodley and Mark Malone, threw three yards to Louis Lipps for a second-period touchdown, then set up Abercrombie's score with a 44-yard completion to

Colts 31, Buccaucers 23: In Tampa, Florida, George Wonsley scored first-half touchdowns on runs of 7 and 3 yards and Mike Pagel and Albert Bentley ran for touchdowns in the fourth quarter

turner Glen Young had a sprained shoulder, cut through a seam in the middle of Houston's kickoff coverage to start the third quarter and Bucs' place-kicker, Donald Igwebuike, missed an extra-point that would have given his team a seven-

rookie Banks for a 21-7 lead. Kosar's five-yard touchdown throw to
Mack, made it 28-7 midway they not the came sway when Bent-Mack made it 28-7 midway they put the game away when Bent-through the period after Houston's ley ran 26 yards around right end

Warren Moon was intercepted for for a touchdown with 4:55 to go. The win snapped the Colts' six-

Steelers 30, Bills 24: In Pitts-burgh, Walter Abercrombie scored first on the road in 1985. They had on a two-yard run with 47 seconds lost 10 straight away from the Hooto play as the quarterback Scott sier Dome, seven this season.

Third Quarterback, Interception Run Beat Giants, 28-21

The Associated Press

IRVING, Texas - Jim Jeffcoat's 60-yard touchdown interception return and third-string quarterback Steve Pelluer's amazing poise under fire carried the Dallas Cowboys to a 28-21 victory Sunday over the New York Giants and gave them the National Conference Englern Division title.

Jeffcoat's second-period return of a batted pass turned the game around for the Cowboys, but it was Pelluer's 28-yard third-down completion to the rookie Karl Powe that set up the game-clinching touchdown in the fourth quarter.

Victor Scott staved off the Giants' last-ditch Giant rally by intercepting a pass on the Dallas nine-yard-line with 46 seconds

Pelluer, who had never played in a regular-season National Football League game in two years with the Cowboys, led Dallas on a 72-yard drive capped by fullback Timmy Newsome's one-yard run with 4:06

to play. That score gave the Cow-boys a 28-14 lead. The Giants, helped by an unsportsmanlike conduct penalty gainst Dallas defensive tackle Randy White, rushed 73 yards in eight plays with Joe Morris scoring

on a one-yard run with 2:09 left. Pelluer entered the game in the third quarter after Gary Hogeboom suffered a blow to the head

and the starting quarterback, Dan-ny White, suffered bruises to the shoulder, ribs and hand. Redskins 27, Bengals 24; In Washington, George Rogers' 34-yard touchdown run midway in the

fourth quarter capped a string of 24 consecutive Washington points as the Redskins rallied to keep their playoff hopes alive. The Redskins trailed by 24-7 two minutes into the second quarter. but stormed back behind injured

quarterback Jay Schroeder to tie with San Francisco and New York in a scramble for two NFC wildcard playoff berths. The Bengals had a chance to tie it

in the closing seconds but on third-and-five from the Washington 21yard line, linebacker Rich Milot sacked the quarterback Boomer Esiason for a 12-yard loss. With seven seconds to go, Jim Breech's 51-yard field-goal attempt was wide to the right.

Schroeder, playing in obvious pain from a cracked rib suffered last week, completed 18 of 35 for 273 yards and a touchdown. Wide receiver Art Monk set team records for both receptions and vards with 13 catches for 230 yards.

49ers 31, Saints 19: In New Or-leans, Joe Montana got a sluggish offense going in the second half to keep San Franciso's playoff hopes

halftime, and Montana was under 50 percent in passing. But in the second half he was 12-14 for 204 yards and two touchdowns.

Falcons 14, Vikings 13: In Atlanta, tackle Dan Benish set up a touchdown with a fumble recovery and blocked a field goal, but Minnesota lost when Jan Stenenud missed a fourth-quarter extra point

attempt Stenerud, who had one field goal blocked and missed on two other attempts, kicked wide right on his extra point after the Vikings scored with 8:03 left in the game on Tommy Kramer's 49-yard pass to Anthony Carter, who made the reception at the Atlanta 40 and outran the secondary to the end zone.

Packers 26, Lions 23: In Pontiac. Michigan, Al Del Greco's fourth field goal, a 27-yarder as time ran out, gave Green Bay its victory.

The Lions had tied at 23 with 1:01 left on a 30-yard touchdown pass from Joe Ferguson to Leonard Thompson. Eddie Murray's extra point try was wide right.

Mike Douglass, a 6-foot, 214-pound linebacker, had icked off Eric Hipple's underthrown pass at the Packers' 20 and lumbered the length of the field, weaving in and out of traffic and breaking tackles, to give Green Bay its first lead, 23-17, at 5:31 of the fourth quarter. That was one of five turnovers for the Lions, who lost for first time in the seven games at the Silverdome this season. The Packers had won

COREBOARD

Hockey

Standings

WALES CONFERENCE 18 7 3 39 108 84 New Jersey 11 10 8 20 109 112 Washington 14 15 1 29 107 99 Philadelphia 11 15 4 26 114 111 New York

Adoms Division 17 10 2 34 118 90 14 18 6 34 115 105 AMPBELL COMPERENCE

Nerris Division

72 12 4 28 701 105
8 8 14 7 21 119 119
9 15 4 22 114 135
9 15 4 22 114 135
8 17 4 20 112 122
0 8 17 4 20 112 122
0 8 17 4 20 112 122
0 8 17 4 18 91 144

FRIDAY'S RESULTS

8 3 3-6
3 1 8-4
3 (9), Evenon 2 (2) Siltonen (4): Seliadreychuk (11), Housley (8), Tucker

10 29 21 22, Leimber 3-18 5-4 27.

Reissenis: San Antonio 31 (Robertson 7), Detroit 40 (Laimber 17). Assists: San Antonio 27
troit 40 (Laimber 17). Assists: San Antonio 27
troit 40 (Laimber 17). Assists: San Antonio 27
troit 50 (Laimber 17). Assists: San Antonio 27
troit 50 (Laimber 17). Assists: San Antonio 31 (Robertson 9). 3 3-6 3 8-4 3 8-4 3 8-4 3 (9), Evason 2 (2) Siltones (4): Sell-undroychuk (11), Housley (6), Tucker 15 ao seci. Henfford (on Gorrosco) 8-1 Buffale (an Luif) 5-6-16-29.

1), Anderson (24), Horster (6), Surti-7i, Gretzky 2 (21): Edwes (1), Arniel-bull (12), Stefs as seet; Edmonton rendi 12-14-16-36; Winnises (on -3-7-22.

SATURDAY'S RESULTS

1 1 2-4
6), Pederson 2 (72), Positin (9); Mo6), Octorne (8), Short on equal; N.Y.,
(on Kenns) 6-IT-9-26; Boston (on
9-13-10-32.

2 2 2 8-6
3) Hodgson 2 (8), Benning (4), Couri-Frycer (11); Actor (10), Bellows 2 ruk (3), Bluestod 2 (14), Shots en Otto (on Becupre) 6-9-5-28; Min-m Writsgert) 10-10-10-1-31. brien Sutter (15); Trottler (11), ter (7). Shets on each: St. Louis (an 8-7-5-29; M.Y. Islanders (on MR-

Lo. Coppens 17: 27: 27: 22-146
Chembers 12-17 7-7 31, SRmta 6-11 3-3 15; M.
Johnson 9-18 7-8 25, Nixon 6-15 0-0 13, Bridgemon 5-6 3-4 13, Rebounds: Los Angeles 43
(Cope 8), Sentite 30 (Chembers 12), Assishs:
Los Angeles 19 (Nixon 6), Sentite 31 (Fender-2 2 103. Gavin (9), Robertson (5), Tur-17): Sadger (3), Lindstrom (7), 4). Sulland (13). Shots on good: Pitts-1. Light 9-11-7-27; Harriford (on Ro--21-6-43.

(17), Anderson (9), Gaulet 4 (22), (10); Adams (9), Muller (8), Ander-tols as gest: New Jersey (on Molar-17—30; Quebec (on Chevrier) 10-23-

Crossman 2 (2), Propp (21), Poulin van (10); Young (9), Loiselle (1), 4 (14), Skets on goal; Philodelphia 48) 8-18-15-33; Detroit (on Froese

2 8 1—4 Crawford (2), Peterson (2), Gradin 5), Marson (1) 5), Macaun (1), Konnoyd (3), Shots Calsory (on Brodeur) 12-11-7—30; r (on Lamelin and D'Amour) 9-10-

(7). Nosland 2 (23), Richer (10), 9. Carbonneau (10); Wilson (2), 110). Soverd (16). Shots on sont: on Panney) 11-7-12—30; Montreal (1) 13-9-31.

1 4 6-5 (Green 14). Assists: Socrer 1 2 1-4 11). Chicago 27 (Macy 13). 46. Christian (17), Holicher (2), Philodelphia 27, Mechann 2 (2), Williams (9), 41, Statis as spat; Weshington (an III-32; Los Angeles (an Jensen) 5- (an III-32; Los Angeles (an III-32; Basketball

National Basketball Association Standings 14 11 566 6 12 11 522 7 12 12 500 742 7 17 292 1242

14).
Phoenix 32 25 27 27— 114
LA Cilippers 23 27 17 25— 92
Nonce 9-16 11-15 29, J. Edwards 16-14 2-4 22;
Johnson 10-15 5-5 25, Moxwell 5-13 11-14 21.
Rebounds: Phoenix 57 (Jones 10), LA Cilippers 24 (Maccivell 10), Assists: Phoenix 26 (Humphries 11), LA Cilippers 18 (Nibon 6).

St. Peter's 61, Seton Hell 60 Staten Island 89, CCNY 68 Stanshill 58, Lewell 56 Susquehomna 81, Gettyaburg W. Vo. Wesleyon St, BYU-Howeli 74 W. Virginia St, 113. West Liberty 82

West Virginia 74, Pittsburgh 63 Westfield St. 78, American Inft, 76, OT Wheeling 65, Bethany, W. Vo. 62 Worcester Tech 76, Thomas Coll. 66

Wolsh 74. Point Park 67

Pres 2-31 6-722, Hinson 8-12 4-128; Bird 13-25 2-23; Portist 6-11 4-7 14. Rabocatets; Boston 50 (McHole 12), Cleveland 58 (Weel 11), Amists: Boston 27 (Ainse 9), Cleveland 38 (Bostey 3), Sas Antonie 24 (Ainse 9), Cleveland 38 (Bostey 3), Sas Antonie 24 (Ainse 9), Cleveland 38 (Bostey 3), Sas Antonie 25 (Ainse 3), Cleveland 38 (Bostey 3), Vanderbill 59, Penn 74 (Virginia Teck 59, Va. Commonweotin Mew York 20 (Ainse 3), Preside Southern 70 (Minchall 7-18 8-18 24, Robertson 9-17 7-19). Rabocands: San Antonie 31 (Greenwood 14), New York 50 (Cummings 14), Assists: San Ardonie 31 (Mascre 7), New York 32 (Sparrow 14).

iowe St. 62. AMChigan St. Mt. OT
Komas Bt. Kenhucky 66
Marcuette 76. Creighton 62
Milami. Ohie 86. Kavter, Ohie 74
Michigan 74. W. Michigan 54
Minnesota 62. Colorade 52. 59
Northwestern 64. Wis. Green Bay 53
Wichito 51. 74, 5W Louisiana 62
SOUTHWEST
Arkaneos 77, Ohie 51. 79, OT
Lamor 73. 51. Marry, Teasos 49
Oktohoma 51. 71, Houston Bogrist 63
Teaso ASA 61. Oral Roberts 75
Texas Christian 64. Texas 92. OT
Oktohoma 51. 71, Houston Bogrist 63
Teaso ASA 61. Oral Roberts 75
Texas Christian 64. Texas 52. Oral St. 64
Membrusta 76, Membrusa 57
Arizona 78, New Mexico 53
Geotzoga 72, Idohe 61
Nebrusta 76, Membrusa 51. 59
New Mexico 51. 73, E. New Mexico 58
Oreson 51. 77, Santo Clara 62
Pocific 63, Membrusa 57
Son Diego 61. Son Diego 51. 45
Son Prancisca 51. 75. Col-Dominguez Hills
St. John's 69, UCLA 65 St. John's 69, UCLA 65 Woshington St. 80, E. Washington 71 Weber St. 186, Utch St. 76 TOURIEAMENTS

Championshi Peoperdine BJ, Brishnar Young 75 Third Piece Long Beach St. 51, W. Illinois 47 Dolles Merning News Closs Chantolombig

ndione 74, Texas Tech 59 Louisiona Tach & Alcorn \$1, 73 Marshall Memorial Tourns Morshall 79, Ark, Little Rock 76

European Soccer

SMGLISH FIRST DIVISION Arsenci 2 Liverpool 8 Astro Villa 3 Manchester United 3 Aston Villa 1 Mon Chelson 2 Sheffield Wednesday ? Everton 1 Leicester 2 Ipswich 1 Queen's Park Rongers 0 Manchester City 5 Coventry 1 Oxford 2 West Bromwich 2 Wolford 1 Tottenham 0 West Ham 2 Birminsham 0.

FRENCH FIRST DIVISION

Ring 19-137-224, Richardson -1-14-19: Parti-ing 19-18 4-24, H. Willioms 9-20 3-4 21. Be-bounds: Indiano SS (Silporovich 11), New Jer-sey 41 (B. Williams 16), Assists: Indiano 20 (H. Williams, Fleening 4), New Jersey 28 (M. Richardson 9). Bostia O Sochoux O Toulouse 4 Nantes 2 Sciremot 8-12 7-10 23, Perkins 8-14 7-9 23; Nott 11-201-1 23, English 6-163-315, Lever 7-17 1-4 15. Rebounds: Denver 51 (Not18), Dallas 69 (Don-ITALIAN FIRST DIVISION

Football

Selected College Results

Lecce 6 As Roma 2 Milan ac 6 Juventus 0 Pisa 0 Verena 1 Sampdorio 2 Napoli 0

Terino D Alciente D Udinese 2 Florentino 2 SPANISH FIRST DIVISION SPARISH FIRST DIVIS
Alletto Modrid 1, Cacauma 8
Zaroacas 8, Athletic Bithoo 1
Gijon 6, Reci Madrid 2
Reci Sociadad 2, Velipdolid 1
Betts 4, Codiz 1
Valencia 1, Barcelona 2
Esponol 4, Hercuites 1
Sentended 1, Caulita 8 Somfonder 1. Sevilla 0 -

First Round
GROUP A (toploy in Mexico City and Puebla); 1. Haly; 2. Bulgario; 3. Argentina; 4. GROUP B (to play in Mexico City and Talu-Group C (to play in Lean-Irapuato): 1. France; 10.Conada; 11.Soviet Union; 12, Hungory. Group D (to play in Guadaiojara): 13. Brazil: 14. Spain; 15. Algeria; 14. Northern Ire-

WORLD CUP PAIRINGS

lend:
Group E (to play in Queretara-Nezahudi-cayoti): 17, West Germany: 18, Urusuay; 19, Scotland: 30, Penmark. Group F (to play in Monterray): 21. Poland: **World Cup Skiing**

4 Leoningrii Shock, Austrike, 2:85.38 5. Frans, Neisser, Switzerland, 2:85.32 4. Alichael Molfr, itoly, 2:85.47 7. Niklos Henning, Sweden, 2:05.61 8. Gustav Cehril, Switzerland, 2:05.86 9. Erwin Resch, Austric, 2:85.94 10 (tie) Rob Boyd, Coneds, 2:06.10 end Macrite Bell, Britain, 2:06.11 12. Methics Hoot, Austric, 2:06.11 12. Methics Hoot, Austric, 2:06.11

(of Le Villo, Italy, Dec. 15)
Ingernor Stemmark, Sweden, 2:38,95
Littleri Sirola Austria, 2:39,37
Robert Erischer, Italy, 2:39,99
Rok Petrovic, Yugoslovia, 2:40,17
S. Josi Gassez, Switzerland, 2:40,17
S. Josi Gassez, Switzerland, 2:40,18
S. Marc Girardelli Lusemboure, 2:41,22
Richard Franction, Italy, 2:41,59
Region Krizzi, Italy, 2:41,55
Region Krizzi, Yugoslovia, 2:4,37
16, Jorges Sundaylai, Sweden, 2:42,09
Combined Picches, (2:40,09 (at La Villa, Italy, Dec. 15)

Combined Placings (Points) (Val Gordens downhill and Le Villa plant (Val Gordena downhill and La Villa plai Blolom):

Marc Girardelli, Luxersbourz, 25,90

Nicklos Hannina, Sweden, 39,50

Pirmin Zurarigoen, Switzerland, 47,80

Leanhard Stack, Austria, 49,82

Franz, Helinzer, Switzerland, 50,49

Andreas Wenzel, Llechtenstein, 57,65

Franzk Piccord, France, 58,6

Richard Promotion, Itoly, 59,95

Martin Hanal, Switzerland, 60,29

10. Peter Müller, Switzerland, 73,65

11. Anion Steiner, Austria, 77,67

Peter Wirnsberger, Austria, 58,11

13. Thomas Burgler, Switzerland, 61,96

Bruno Kerzen, Switzerland, 61,96

Bruno Kerzen, Switzerland, 84,92

15. Allchoel Mair, Itoly, 83,11 14. Brune Kernen, Switzerlen 15. Michael Mair, Italy, 86.11

Overall Standines (Polats)

1. Peter Müller, Switzerland, 70 Ptg

2. More Girordelli, Lusembourg, 48

2. Peter Wirmberger, Austria, 45 4. Kori Alabar, Switzerland, 55 5. Rok Petrovic, Yugoslovic, 37 6. Michael Mair, Italy, 36 7. Ingernor Stermork, Sweden, 35 8. Leonhard Stock, Austria, 31 12. Franck Piccord, France, 24

World Cup

 Girordetti 25, 2. Hessine 20, 2. Pirmin Zurbriggen (Switzerland, 15, 4. Stock 12, 5. MOMEN WOMEN
Statem
(of Savenin, Switzerland, Dec. 15)
1, Erika Hess, Switzerland, 1:42,99
2, Brigitte Gadent, Switzerland, 1:43,34
3, Nadia Bonfini, Italy, 1:43,37 4. Vreni Schneider, Switzerland, 1:40.51 5. Perrine Pelen, France, 1:40.99 6. Tamora McKinev, United States, 1:44.08 7. Caroline Beer, Austria, 1:44.31

2 Helena Barbier, France, 1:44.80

Wesner's World Cop Overall Standings 1, Eriko Hess, Switzerland, 21 points 1. Erika Hess, Switzerland, 81 points
2. Milchoel Gerp, West Germann, 40
3. Moria Walliser, Switzerland, 50
4. (Ne) Marina Kiehl. West Germann, ond
Laurie Gronom, Conada, 45
4. (Ne) Vrant Schneider, Switzerland, and Brighte Certil, Switzerland, 38
5. Oebble Armstrom. United States, 37
7. Michala Fielmi, Switzerland, 32
18. Kotrin Gubessohn, Austria, 31
11. Eva Twardokans, United States, 26
12. Roswiths Steiner, Austria, 25
12. Tomara McKinney, United States, 20

13. Tomora McKinney, United States, 23 14. Maleia Svet. Yugaslavia. 22 15. (He) Nadia Bonfial, Italy, and Briette Go World Cup Special Statem Standings 1. Hess 45, 2. Steiner 25, 3. Schne Godlent 28, 5. Pelan 19

On One Indian Golf Course, The 18th Hole Is State Away

By Dilip Ganguly
Agence France-Presse

NEW DELHI - Golfers in the northern Indian city of Chandigarh soon will have more than bunkers and water hazards to cope with. By a quirk of the agreement signed in July between the government and Sikhs, half of the city's only golf course will be in Punjab state,

while the other half will remain in Haryana. That will lead to golfers teeing off in Punjab, crossing into Haryana for nine holes and returning to Punjab to finish their round.

Part of the peace agreement signed by Prime Minister Rajiv Gandhi and the Akali Dal, the Sikh political party, was that Chandigarh, the city created by French architect Le Corbusier in the 1950s, would revert to Punjab, excepting certain Hindi-speaking areas that would remain with Haryana.

dominated areas of the city. The Tribune newspaper said golfers in Chandigarh had been assured that players and caddies would not need travel visas to go from one part of the course to the other after the handover to Punjab.

The golf course fell astraddle the Hindu-dominated and Sikh-

Generally, there are no restrictions on travel from one state to another in India, although there are checks for contraband goods. But, it has been pointed out, foreigners will be unable to complete 18 holes on the Chandigarh course, as their entry into Punjab is banned by a government order aimed at curbing Sikh militants agitating for a separate state. These golfers will have to play the nine holes in Haryana, or the nine in Punjab.

only once on the road in seven tries.

The Associated Press

WASHINGTON — Using the at the University of Maryland in party" and "Let's all be there. University of free tickets to the Washing- Washington's suburbs.

One marshal was dressed ton Redskins' game as bait, anthorities arrested 100 fugitives who showed up Sunday at a pregame brunch where police and federal marshals posed as waiters and served warrants. U.S. marshals called it the largest

mass arrest of fugitives in recent memory. "It was like an assembly line," said Herbert Rutherford III, U.S.

marshal for the District of Columbia. "It was party time, and they fell for it, hook, line and sinker." "This ain't fair, this just ain't fair," said one prisoner being led in handcuffs from one of two large buses that carried the prisoners to

"They said they was takin' us to a football game, and that's wrong," said another man. "That's false advertising."

U.S. marshals, working with the large yellow chicken suit with over-Metropolitan Police Department, sent out invitations to 3,000 wanted persons. The invitations said that plete with large headdress. as a promotion for a new sports television station, Flagship Inter-national Sports Television, they were winners of two free tickets to the NFL game between the Redskins and the Bengals.

The invitation said 10 of the "lucky winners" would receive 1986 Redskins' season tickets and that a grand prize drawing would be held for an all-expenses- paid trip to Super Bowl XX in New Orleans.

The initials for the TV enterprise, F.I.S.T., also stand for the Fugitive Investigative Strike Team.

One man a special U.S. Marshals force.

Abou! 100 fugitives responded "I came to see Boomer, I came to to the invitation and appeared at stances was arrested on the street, see Boomer," said a third, referring the D.C. Convention Center for the still wearing his "Hello, my name is to the Cincinnati Bengals' quarter-special brunch. The building was ..." sticker.

back, Boomer Esiason, who starred decorated with signs saying, "Let's One marshal was dressed in a

> Buses that were to take them to the game, however, took them to the police department's central cellblock several blocks away.

sized red boots while another

numed up as an Indian chief com-

Arrested were two people wanted for murder, five for robbery, 15 for assault, six for burglary, 19 for bond or bail violations and 18 for narcotics violations, officials said. Others were arrested on charges of rape, arson and forgery. Two of were on the D.C. police department's 10 most wanted list.

The cost of the project was estimated to be \$22,100, or about \$225

One man who got into the Convention Center before apparently heing spooked by the circum-

of the State of Standard Stand

The Rarefied Sutherland Voice Remains Largely Intact oped the Donizetti-Bellini tenden-ores." Never. 1 mean, some but in Dallas in 1960 with Han-

Washington Post Service
WASHINGTON — At 58,
Dame Joan Sutherland is one of those rare singers, as Kirsten Flagstad was, whose voice remains largely intact at an age when most singers have retired.

Are there any concessions to age? "Well, I don't think I want to try and sing Fs anymore, "she said — that's F above high C. "I think E-flat is about the extent of my

The soprano was in Washington for a Kennedy Center concert performance of Donizetti's dauntingly difficult "Anna Bolena," one of his trilogy of operas about the Tudor queens. This was the first full Sutherland performance in Washington in 15 years. What she calls my freaky

voice" is the only one in music today - or for a long time - that combines such power with such astonishing agility and range. It harks back to the dazzling voices of the Italian bel-canto era, for lini wrote, and which had a kind of proficiency that largely van-ished from the opera stage for many decades. "Anna Bolena" was written for arguably the most fabulous of those early singers,

Sutherland's voice is very large, and she is a large woman, ap-proaching six feet in heels. Her height, she has said, made her particularly self-conscious when she was young. The head and face are especially broad, with a strong jaw and imposing brow — perfect physiognomy for her formidable

Her mother, also a distinguished singer, raised Joan to be a mezzo. The gift was clearly there, but her mother kept the voice low until Joan's late teens. "I think she was being protective, and I think she was right," Sutherland said. After winning some contests at home in Australia, she went to London for what amounted to a seven-year apprenticeship with the Royal Opera at Covent Garden. They sort of tossed me this and that from time to time and I agreed to do most it. I did Gilda [in 'Rigoletto'], but I also did sev-

The story of how Joan Sutherland became the Joan Sutherland Dame Joan Sutherland since



Dame Joan: "The whole vocal mechanism is you."

1979 -- involves one of the most remarkable partnerships in mod-ern music: Sutherland and the conductor Richard Bonynge. They are husband and wife (they recently celebrated their 30th anniversary), star and conductor. singer and coach. From time to time there have been potahots from rivals who refer to Bonynge as Mr. Sutherland, implying that his career would not have flourished had he not been married to Dame Joan.

But without his guidance as adviser and, sometimes, goader

(Sutherland describes herself as lazy), the extraordinary combination of artistic traits that make up the mature Joan Sutherland might never have come together. Sutherland had the voice. Bonynge, a fellow Australian, had immense knowledge of the craft of singing, and of bel-canto opera especially. When Sutherland left Australia

for London it was beginning to look as though her future was in Wagner or heavy Verdi, "Nobody really got on to the coloratura ability, the agility, the range of voice. It was Richard that devel-

They worked together explor-ing her voice. "I think I developed a knowledge of my own capabili-ties. I think Richard has a great knowledge of my capabilities. I don't think I have stretched the voice beyond where it was capable of going at a given time. Well, in t, at times I was pushing it a little hard. But in point of fact it just felt worse than it was, I don't mean that it felt sore or anything. I had to make an effort to control every facet of the vocal equipment to get the results.

"I think I've remained in a repertory that suited me. I have done a few that were not strictly my meat" — including a brilliant re-cording of Puccini's "Turandot," stage -- "but I didn't do them early on, just when I thought I was capable. Look at 'Norma.' We worked on that for 10 years before I actually did it on stage. We kept looking at it here and there and deciding that I couldn't get through the role. We just kept working over the difficult sec-

"And even when I did Norma' for the first two times, we did them too close together. And I ended up with the most ghastly attack of some kind of nervous stomach disorder. I had this pain right back here" — she points to the middle of her abdomen — "the doctor said, "Well, it might be some kind of gall bladder prob-lem. But you tell me you think it is nervous tension.' And I said, 'I'm sure it is, because I've no history of anything like that.' And he said that 'if it continues you better see your doctor when you get back to London.' But after a rest there was

It was Bonynge who led her to develop those incredible high notes. She recells a particular experience: "We were working and I was having trouble with the E-flat. I still maintained that my voice was not as high as that. And Richard said, 'Come on, do a scale for me, do a scale for me, you can do it on a scale. So I did it on a scale, and I went beyond the octave and kept on singing and finally screamed an F-sharp in the scale. So I was hoisted on my own petard. After that I didn't have a leg to stand on."

Has she undertaken any more

REAL ESTATE

SHORT TERM RENTALS

evaluable from 1 week asswards ASP, 9 has Royale, 75006 Foris Tek (1) 42 65 11 99. Telex 640793F

people will sing a G. But I don't. del's "Alcina." It was a major tri-Really. Who needs it?"

del's "Alcina." It was a major tri-umph. Elsa Maxwell, the ultimate What is the top of "Anna Bo-

lena"? "I don't get above an E-flat or even a D. I get confused because some of the keys have been She paused for a moment,

seeming to muse on the subject of her high notes. Then she said: They are like the old girl with all the jewels. If you got 'em, you

Sutherland once remarked that "to survive as a diva, you have to be absolutely like a horse."

"Well, after all," she said, "the whole vocal mechanism is you, not the way it is with a trumpet, or an oboe, or anything where you cording of Puccini's "Turandot," can sort of replace a reed, or a stop which she has never done on a or a string. And if you are fired, if you are run-down — or if you talk too much — she interrupted herself with gales of laughter, then added, "But you don't really talk the same voice with which you sing. Though many singing teachers think that you should sing with the same mechanism with which you speak, I certainly don't. If the way I sing was the way I spoke, I might be the most fantastic carean actress.

"But, back to being like a horse. You need a terrific constitution to stand up. There is the sheer physical effort of singing some of these roles, like Norma or Anna Bolena. You have to have great physical relaxation."

For her, relaxation means necdispoint and books, both piled on a table in front of her. The current book is Ann Edwards's biography of Katharine Hepburn.

"But I think you have to cope with knowing, for instance," she said, with a glint in her eye, "when you can manage to fit in things like interviews with journalists. You have to face cameras, ordinary cameras, cinema cameras and television cameras. You have to be able to take direction from both a conductor and a producer. You have to have a working knowledge of a couple of languages, as well as your own. And you have to be prepared to be approached in the street by groups of fans, possibly in snow, rain or windy weather, and be asked for autographs and still manage to be smiling and pleas-ant. It takes a lot."

umph. Elsa Maxwell, the ultimate party giver of the international pre-jet set, presented her with five

dozen long-stem roses.

She recalled a glorious "Don Giovanni" from the same Dallas season, in which she sang Donna Anna and Elisabeth Schwarzkopf sang Donna Elvira. That was some cast," she exclaimed, "and do you remember Schwarzkoof with that great handkerchief, and how she threw it upstage while poor old Luigi Alva was singing 'Il nio tesoro"

Deliberately upstaging Alva? "Oh! And how!" Sutherland has had few of the stormy career controversies that stalked Maria Callas, her tempestuous predecessor in so many roles. But there have been occasional spats. She recalled the time

she was supposed to do Constanze in Mozart's "Abduction from the Seraglio" for the Metropolitan Opera. "I started to study it with Richard in Australia. And I said to him after a while, "I think the time for me to do this is past." I would have had 13 performances and the tour. And I said, I don't think I can turn in 13 goodies.'
And they didn't like it at all. But I gave them 18 months' warning. That's time enough to find another Constanze. I thought I was being honest. They thought I was being a traitor."

During the interview, the only obvious frustration she voiced about her career was her weari-ness with all the travel. "We find we like it less and less," she said. We hope to do less each year, and spend more time at home" in the hills above Montreux, Switzerland. "We will certainly not sort of phase me out completely, but I

certainly would like to do less." After a Christmas holiday in Switzerland — their first visit home in three months - she and Bonynge will embark upon a rigorous six-month tour over three continents. Next summer she will violate her normal ban on most summer extravaganzas, giving joint concerts with Luciano Pa varotti at the Hollywood Bowl and outdoors in San Francisco.

"Large people in large venues," she said, smiling. And large voices? "Well, we hope so. If we're not worn out by

LANGUAGE

Fed Up With Full Plate

By William Safire WASHINGTON — Stressed ach out? Overworked? Wrapped &y. too tightly? In this condition, you no longer use the simile "busy as a one-armed paperhanger"; the phrase died out because of overuse or because it is now viewed as a slur against the handicapped. Instead,

we have embraced, or swallowed, the metaphor of the full plate. "I find myself with a very full plate," reports the actress Linda Hunt, featured in the movie

Israel "has a full plate" in dealing with its economic problems, said Senator Richard G. Lugar of Indiana, precluding wider agreements

Craig R. Whitney, an assistant managing editor of The New York Times, called full places to my attention: "This is probably a confusion with Matthew 26:39, 'If it be possible, let this cup pass from

Whence this vogue trope? The full dinner pail has been tracked to Theodore Roosevelt, in 1894, and was the slogan of the 1900 McKinley campaign, but in those days the word full was something to be de-sired. In the 1920s, however, the adjective gained a connotation of that's enough, already, and the word-picture appeared in a 1928 Daily Express article quoting one Elton Pace as saying: "I cannot say. I have a lot on my plate . . . a lot of worry, my lord."

The expression has been crowding the platter ever since, overriding overloaded, surfeited and up to here. Writers who use it regularly are urged to go on a diet.

Is the season to shower wordly goods on wordlovers. ('Tis is an itsy-pooism for It is; never use a construction that began in poetry and song and has been overworked by off-key, holly-draped copywrit-ers. That sentence should read, Wordly goods should, in this season, be showered on wordlovers." O.K., now — back to the Christmas spirit, to guide shoppers to gifts for literate loved ones.)

Dare to give the first volume of the projected five-volume DARE
—the Dictionary of American Regional English (Belknap Press, \$49.95). You cannot tell a chipmunk from a ground squirrel withachievement in DARE's diales

If you need mnemonics to h you remember anything wish I could figure out a way remember mnemonic, or why 114 lable beginning with an mar p. nounced knee, or even why starts with a k and not a g & in try Michele Slung's The pasent-Minded Professor's Me Book" (Ballantine, paperta) \$5.95). I now walk around say Nights Grow Darker After gust," which draws curious glan from colleagues but is suppose remind me of the declension Latin (nominative, genitive, de ablative, accusative). On how pronounce quay: "When by quay, think of the sea."

Lengthen your life by shoren

your sentences: If you do not a "Simple and Direct," by Jacq Barzum, in your library, you're. ing without a classic (Harper Row, paperback, \$6.95). This withe Modern Language Associate has brought out "Line by Li How to Edit Your Own White by Claire Rehrwald Co (Houghton Mifflin, \$14.95). The more helpful than hortatory, a solid sections on putting modif-in their places (avoiding the lor only and how to come to grips ? a comma). The best pronunciar guide to names since the more tensive NBC Handbook is "Kin in Clay," by Wilfred J. McCorr (University Press of America perback, \$3.95). It straighters architects (Marcel BROY-m, core-boozy-AY, mees-van-si ROE-uh), reminds you that a c ple of writers have the first na Ayn and Anais - Ayn, with rhymes with nine (Rand) and NIGH-is (Nin) -and even reac out that finger to touch the Size ceiling painter, Mick (not Mike) AN-julio.

Philip Howard of The Time London has turned out an origi and thoughtful book. He use beats me to the punch on zintitles for column collection.

("Words Fail Me," "A Word Your Ear"), but this year he written a book from scratch (a) one hopes, for much scratch) is "The State of the Language" (c. ford University Press, \$14.95).

New York Times Service

Panamer, 69-05 11 Santiagor 6961 555 San Paular 852 1893

Buhruine 246303. Kuwuit: 5614485. Lebanore 341 457/8/9. Catur: 41635. Saudi Arabia: Jackdoh: 667-1500. U.A.E.; Dubni 224161.

Bengkok: 390-05-57. Hong Kong: 5-213671. Jakente: 510072. Macsiles 817 07 49. Senul: 735-87 73. Senul: 735-87 73. Telwest: 752-44-25/9. Tokye: 504-1925.

AUSTRALIA

MIDDLE BAST

FAR EAST

INTERNATIONAL CLASSIFIED

REAL ESTATE TO RENT/SHARE

PARIS AREA PURNISHED

TH PLACE DES VOSGES. In repo

ed townhouse, on greeney. Beothyll large Sving, Breplace, 2 bedrooms, 2 balls. Even short term, 43 06 33 77 or 43 57 79 67.

LOCURIOUS STUDIOS & 2 BOOMS. Changs Byson, Naully, Bd Sf Ger-man, from F5000 to F6000. Possible short term. Tel 45 53 23 (1)

STH 180 SQ.M. Large living + scien + 3 badrooms, 2 batis, equipped titchen, very well furnished, F22,000. Tel 42,78,61.36

ALLIED VAN LINES INT'L OVER 1300 OFFICES WORLDWIDE

MOVING

USA Ailled Van Lines Int'l Corp (0101) 312-681-8100

(01) 4343 2364 FRANKFURT Services, LM.S. (067) 250066 DUSSELDORF/ RATINGEN MUNICH

LMLS. (089) 142244 LONDON

INTERDEAN



ALPHA-TRANSIT, Pare 8th; 4289 2577 Sec/oir, cox, baggage, all countries

PERSONALS STILL DESPERATELY SEEKING RANDA. 9 years offer CDL Saw you in Geneva early November. Please write to Box 2222, J.H.T., Friednichstr. 15, 6000 Frankfurt/Main HAVE A NICE DAY! BOKEL Home mics day! Boles.
GUESS MARCIAL BONEFACIO & J.P.
Rizol con be proud of us now!

FOR SALE CANADA

CORSICA

AVENUE FOCH

REAL ESTATE

WEST VANCOUVER, British Columbia. A rore apportunity to ecquire a much sought after projectly with respirational view overlooking see with stook covered enountains behind. Approx. area 1902 eg. yards. Private sate, no agent. US \$165,000. For further information tell Reg Bennett, Toronto Consola 416-461-9109 or write 40 Charles S. W., See, 4408, Toronto, Ort. MAY 188. Could be discussed, in Switzenfond charing Ximos holidays, pictures, etc.

AJACCIO. Residence Route des Son-guinores, F2 oportment, complétely furnished. Contact Notaire Ales-cardre, 19 Cours Napoleon, Ajaccio 95 21 02 47

colorn high class building, Solon + dinung room drooms, parking, maid's room BCB 47 27 89 39 CRUE ST CLOUD (78). Most read tiol Ports western suburts, close to American and English schoots, automotive than the brand new 14-norm house, on two levels, 2500 sq.m. gurden, 7 bedroome, 4 boths, huge reception, fireplace, source, guite sinusual, mon-ey's worth. Tel: 45 00 61 50.

X

REAL ESTATE REAL ESTATE

Center Of Monte-Carlo "SUN TOWER"
SUPERS 4-ROOM APARTMENT

AGEDI LAICE GENEVA + LINGANO, Montreus, Getoed region, Locarne & many stountain resurts etc. Fareigners can buy superti new opontments/chelest/villos. All priors. Large choics. Switz residency possible, FI SERCID S.A., Tour Griss 6, CH-1007 Lausanne 21/252611, Lugano office 91/69768. 26 bis, lid Princesse Charlotte MiC - 980000 Memoras Tel: 93 50 66 00 - Telex 479417 MC FRENCH PROVINCES RARE OPPORTUNITY. Exceptional Abedroom corner operatures in Corner Control Colifornia. Sold by the corner. Superiorationizand furniture optional. Price F8,400,000. Tel: 97 65 40 11 / 93 65 97 65 6he 7 pm

MANHATTAN MEDTOWN East Side, 3 blooks, front United Notions, 6 blooks from Boderfeller Careter, 2 bed closes from Boderfeller Careter, 2 bed diving, very large terrace overhoosing East Siver and United Notions. Con-domination opportunity. Selling price USS-629,000, Phones 212-534-2131. Solon Rooby, 400 East 87th St, N.Y., N.Y. 10128 SPAIN BIZA, chamming flat, old city, 70 sq.m., bath, latichem, terrace, fre-place, phone, sleeps 3, attractive price. PO Box 281/lbess/Spcin.

SWITZERLAND SWITZERLAND

VRLARS - A WINTER AND SUMMER PARADISE SUMMER PARADISE
Apartments ranging from studio to 6 rooms ovalidate for foreigners in typical Swiss cheets. Prices from SF190,000. Foreroble mortpages of 4.5% interest, Apartments also ensual-able in Montreas on Lobs Geneva and other mountain resorts. GLOSE FIAN S.A. Av. Mon-Ringos 24, CH-1025 LAU-SANNE, Switzerland, Fok (27) 22 35 12. The 25185 MELS CH.
Visits welcomed - Also weekends

TO RENT/SHARE SWITZERLAND PARIS AREA FURNISHED **SWITZERLAND ELYSEES** Foreigners can buy in the Alestrian Geneva, in the heart of 4 Yelleys over 300 kms of sking and 80 ski lifts. CONCORDE

ord 80 ste ths.
Apartment, 64 sq.m., 9F122,000
Apartment, 74 sq.m., 9F132,000.
Martgoges 60% of 60% interest.
BEVAC REAL ESTATE
52 Monthillows, OH-1202 GENEVA
Tal: 4122/341540. Talson: 20030

USA RESIDENTIAL

REALESTATE TO RENT/SHARE

THE EXCELSIOR

SWIMMING POOL

RINES FACUTES

74 CHAMPS-ELYSES 8th

Studio, 2 or 3-reem opertment One month or store, LE CLARIDGE 43.59.67.97.

ORONTO, CANADA - LIDGEY.
Fully furnished and equipped 1 & 2
bedroom gales. Superior services.
Short/Long seru metok. Morted Suites
89 Front S. Esst, Sh. 222. Torosto
MSE 174 Canado. (41d) 862-1096 GREAT BRITAIN CNDON. For the best furnished flot and houses. Consult the Specialish Philips, Key and Lawis. Tet South o Park 392 8111. North of Park 72 5135. Telen 27846 RESIDE G.

Embassy Service YOUR REAL ESTATE AGENT IN PARIS 4562-7899 NEEDLY ON BOX Figh class operment, estrance to large reception, + deling room, on piece grade. I lag & quiet bedroom fefficied decorations & furniture, Double parting, FT/200 net, Serious guoran less & reference required.

PARIS PROMO 43 &2 25 &0

AT HOME IN PARIS PARIS PROMO APARTMENTS FOR BENT OR SALE 25 Ave Hodie 4563 2560 4563 2560

VICTOR HUGO is townhouse, 220 sq.m., 2 reception 3 bedrooms, 2 boths, garage, staid sucre. P20,000. Embany 4543 683 SHORT TERM STAY. Advertoges of hotel without inconveniences, feel STUDIO TO 4 ROOMS, Week, month, year roles, Lineardourg & Montparnoss. No agency fees, 4325-3509.

EMPLOYMENT

16TH M^a JASMIN, Lucurious studio, urburnished, all conducts. F2940 charges included, Today 2,30 to 3,30 53 rue Lo Fontaine, 8th Saor, Informa-tion, 47 66 50 00. FAST EXECUTIVE HONEFINDING-Poris & Western suburbs. 45 51 09 45 REAL ESTATE WANTED/EXCHANGE EXCHANGE MY N.Y. AREA 3-bad-room duplex for Paris studio/opert-ment now. Paris 43 37 43 13.

GENERAL POSITIONS
AVAILABLE

EMPLOYMENT CENERAL POSITIONS WANTED THING ANYWHERE as long or well remunerated. European male, 39, nutitiolented, multilinguot, dynamic, widely traveled, int I background. JHB, Box 1796, 5011 Bergen, Norway.

SECRETARIAL Den't min INTERNATIONAL SECRETARIAL POSTBONS TUESDAYS

STH AVENUE MONTAIGNE, lasurious Sving + badroom, 2 boths. • F25,000, Tek 42 25 32 25. RASPARI, CRIGINAL 3-ROOM, oil comforts, lefephone, F6000. Tel. 43 20 80 51, Even short term. in the It17 Classified Section ARGE CHOICE, lucurious opertments, 8th, 14th, 16th, Tel: 42 25 32 25 SECRETARIES AVAILABLE LOOKING FOR TOP BILINGUAL DE-surpair Coll fire experts GR INTERM Mrs Muller 47 58 82 30 Poris NVALDES. Laterious studio, Phone, TV, services. F400/day, 47 04 29 27 AUTO CONVERSION

SPUBLIC. Lovely studios, littchen, bath, newly redone, F2550; 42561867 SURBCONVERT *
The sediant way to Import a
Israpaon our laise the U.S.A.
Wortdwick American insurer
provides all required insurance
and gournalises your our will
poss all U.S. government standards
or your money back including
convenion cost.
Wrise or phone for free brockure.
GERMANY (0) 69-715245 or
10, 7031 / 22309
AMERICAN BNTL UNDERWRITES
Charlindou 76-78
D-5000 Frontdurt/Main PARIS AREA UNIFURNISHED

EPA / DOT EPA / DOT

CONVERSIONS

Costoms brokungs/bonding service

Fick-up & delivery conywhere in the
Endem U.S. & Texus

Professional work using only the
highest quality congenents

Guaranteed EPA / DOT approval

CHAMPAGNE IMPORTS INC.
2294 Nerth Parm Rd., Hatfield,
PA. 19440, USA Tel: 215 822 6852
Telex 4971917-CHAMP

BOALS BOYCE Silver Spirit, 1984, 37,000 lane, UHD, Block/champogne leather, Tel; London 01-589 0505 **AUTO RENTALS** CHARC RENT A CARE. Presige corr with phone liols Spur, Spirit, Ferrori, Ponche, Mercades, Joguer, BMM/ limousines, small cors. 46 r Pierre Chorron, 75008 Poris, Tel. 470.3040. Telex 630797 F CHARLOC. **AUTO SHIPPING** RANKRUET/MAIN-W. Germany. H Itarmonn Gold-H. Tel. 069-44807) Pick-up all over Europe "ro/ro-ships

AUTOMOBILES

RANSCAR 17 ov de Friedland, 75006 Paris. Tel 4225 6444, Nices 9383 9533 Antwerp 233 9985 Comme 9339 4344 AUTOS TAX FREE

TRASCO LONDON The Mercedes Specialist Stretched Line

65-67 Park Lame, London W.1. Tel: (44) 1 - 6297779 Teles: (51) 8956022 Trax G Germany - London - Switzerland

MERCEDES SPECIALISTS FOR USA + MIDDLE EAST 1985 Models at Discount prices: 280 St, 280 SEL, 300 SSL, 500 SL, 500 SEC 1986 Models from Stocks 1996 Models from Stocks 200E, 300E, 300SL, 260 SE, 300 SEC Stipment & delivery workwide. ASSAR EXPORT GMBH MARCIE LANDSTR. 191 D-6000 FRANCRIZI/M TE: [0] 69-73 30 61 TU: 414018

HOW TO GET A 2nd PASSPORT report - 12 countries analyzed. De-tails WIMA, 45 Lyndhurst Terraca, Suite 565, Central, Hong Kong.

FLASHMAN'S MONTE CARLO. Mo-naco's only English pub. Special bus-ness lanch doily - English beer. Worst welcome. Reservations 93 30 09 (3).

Place Your Classified Ad Quickly and Easily INTERNATIONAL HERALD TRIBUNE

By Placett Call your local RTT representative with your test, You will be informed of the cost immediately, and once prepayed immediately your ad will appear within 48 hours.

Cast The bosic rate is \$9.30 per five per day + local toxes. There are 25 letters, signs and spaces in the first time and 36 in the following less. Minimum space is 2 lines. No abbreviations accepted.

Credit Cardis American Express, Diner's Chila, Eurocard, Mastel.

Card, Access and Visa. HEAD OFFICE LATIN AMERICA Buenon Aires: 47 40 31 (Days. 31 2) Corposis: 33 14 54 Googangell: 51 45 05 Lines: 417 852

Parks (For classified only): (1) 47.47.46.00. FUROPE

Ameterdone: 26-36-15. Athens: 361-8377/360-2421. Brumels: 343-1899. Copenhagen: (01) 32 9440. Frankfurt: (069) 72-67-55. ADDRESS 29-58-94. Lisbon: 67-27-93/66-25-44 London: (D1) 836-4802. Modeld: 455-2891/455-3306. Milen: (02) 7531445. Norway: (02) 41 29 53, Rome: 679-3437 Sweden: (06) 7567229. Tel Aviv: 03-455 559.

UNITED STATES New York: [212] 752-3890 West Coast: (415) 362-8339.

SOUTH AFRICA Bryanston: 421599.

AUTOS TAX FREE URRICATING ORS. ALL TYPES PAGE 13 competitive prices. Transmundi Bel-gium. Tel: 32-3-384.10.54. The 32302 Transm B. DELIVERY FOR CHIESTMAS, Branc new MB 500 SEL TAX-FRE-EABHOL land, Tel: (0) 3402-41346, Tb: 76068.

FOR MORE. CLASSIFIEDS

OFFICE SERVICE

Your Office in Gent

we are "At Your Service Complete office services at presige addresses. Fully equipped offices for the term or the long term. Internationally trained afficing professional staff at your discount of the legality used as your case downcie for Germany?

Your business operation commissionally.

Lairco Businem Services (Lairco-Haus am Helzhaust Justinianstrasse 22 6000 Frankfurt om Mai Gertnany

Germany Tel: 69-59 00 61 Telefox: 69-59 57 70 Telen: 414561

PARIS

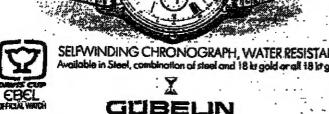
HOW CHAMPS BYSEN

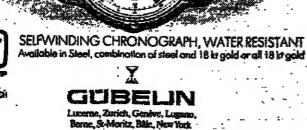
RUNNISHED

OFFICES

International Business Message Center The Architects of Time Hotel Suite BUSINESS BUSINESS OFFICE SERVICES ATTENTION EXECUTIVES Residence **OPPORTUNITIES** OPPORTUNITIES

,	2 1 4 4 6 1 1000 C 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
1-, 2-, and 3-		
Bedroom Suites	2/11/12 : **	
All Magnificently		
Furnished With Luxuriously		(A.) ? A.
Appointed Kitchens & Boths		
Offering		
•	The state of the s	
RESIDING FOR POREIGNERS		
RSCAL ADVANTAGES		
UNIQUE SETTING.		
ENVIRONMENT FOR SPORTS AND LEISURE		
and the state		





Publish your business message in the laternational Herald In in the behaviorient Harald Fri-bons, where more than a libral of a million readers would-wide, most of whom are in behaviors and industry, will read it, but teles us (Park 413595) before 10 a.m., on-turing that we can telest you both, and your reasons will appear within 48 hours. The cate is U.S. \$9.80 or local equivalent per line. You must lockede encyclete and varifi-sales hilling address. ers & Boths BUSINESS **OPPORTUNITIES** OFFSHORE & UK

LTD COMPANIES 24 HOUR MEDICAL ASSISTANCE EXECUTIVE SERVICES AVAILABLE PARIS AREA FURNISHED

Incorporation and management in Utile of Man, Turks, Anguilla, Cham Islanda, Ponaros, Liberia, Girandar of most other dishare area.

• Confidential odvice
• Immediate evolubility
• Namines services.
• Booner shares
• Booner shares
• Root registrations
• Accounting its administration
• Mal, substance & tales. Free explanatory beolded from SELECT CORPORATE SERVICES UD Heed Office Me Freezant, Dauglan, lake of Man Tak Dauglas (0624) 23718 Takes 628545 SELECT 0 Landon Representative 2-5 Old Bond St. Landon Will Tal 01-073 4244, Th. 28247 SCSLDN G JOUIDATION STOCK highest quality handmode Franch reproduction humi-ture avoilable est Volencia, Spain, Fun-ther details from Dublin. Tal. 757468 or Telax Dublin 30816

OPPORTUNITIES UNIQUE OPPORTUNITY Established recognity to exploit insolutional capital to exploit involutionary technological breadthrough in it not industry, created by promitest un versity protessor in the U.S.A. First dividend poid. Demoprimely light cursus returns projected for decodes. Geneross Share Participation available in Management Co Write Bast 2935, Herold Tribuna 92521 Naully Cedex, France DALLAS, TEXAS

Invest in our highly profitable constant cold projects. Limited where a constant Down payment per share it (ISSOR-571.0)

STEVENS DEVELOPMENT CORP. For particulars, and taken to exchange taken broken.

SOLLYBEHAY MANEA. Tak \$1810884 et = 062199 EXTUNO PM. C.C.M. LTD

OFFSHORE & LIK COMPANIES. So Tox. February met, domiciliation, company formation, international tox, bont, accounts opened, accounting, nod, teles str. Whitington Services Ltd. 22 College Hill, London BOR 200, Tel. 01-248 0802. The 684587 G.

BEAUTIFUL PEOPLE UNLUNTED INC. complete personal & business serve providing a unique collection of luterated, versions & mythinguous individuots for all special & promotional occusions. 212-765-7793.
212-765-7794.
330 W. 56th St., N.Y.C. 10019 Service Representatives Needed Worldwids. FOR SUBSCRIPTIONS
CALL

BUSINESS SERVICES London (01)-622 0044 Ports (16-1) 42 55 54 22 Brussels (02) 513 90 80 Frankfurt (069) 583/29 Hearlen (045) 713/77

PRIVATE INVESTOR mela viable idea/product/project to be developed thru oxine portnessiap. Funds ovalidate in any contency crywhere. Serious offices. Box 2961, Herold Tribune, 92521 Newlly Cedes, France

DELAWARE, PANAMA, Liberio, Cor-porcions from US\$1-30, Phone; (0824) 28933/ 20240, Teles: 628392 (\$LAND G. (via UK).

NED PASSPORT 35 countries. GMC 26 Kleomenou, 106 76 Adjune Greece

SEAT AVARABLE on private jet Zu nich-Lagos-Zurich next week. Th 72484 Petek Petroleum, Switzerland. EXPORTER OF STRATEGIC / RARE motels, minerals, chemicals. Missouri Enterprises laft, P.O. Bex 97646 T.S.T., Kowigan, Hong Kong. FINANCIAL INVESTMENTS U.S.\$20 MRLUON, secured look ed. Phone Munich 64 47 50, DIAMONDS DRADY Factory sales of louse cut diamonds Lange Herentalsestr 29, Antwerp Belgium. Tel. 03/232/243, fis: 35243 OFFICE SERVICES YOUR OFFICE IN PARIS

i ready when you need it, even for a couple of hours.

Fully functional modern offices and conference rooms to rent by the hour, day, month, etc...

Your locked or personnel boss.

Your locked or personnel boss.

Your locked by the hour, all services against the locked by the locke TO RENT: RULLY BOUTPIED OFFICES - GENEVA in the heart of the city Tel: 31 05 53, Yb., 289565 MBRE

WORLD-WIDE BUSINESS CENTRES Furnished Emertive Offices Complete with Secretorial, Tel Administrative, Corporate Representation & Other Fortist EUROPE

AMSTERDAME Euro Business Center
Naissener, 99, 1015 CH Austerdore
1el-020, 22/025, Teleo 16183

BOLOGRAS vin A. Soffi, 15
40131 Bologon, Itoly, Teleo 16183

BOLOGRAS vin A. Soffi, 15
6133 Bologon, Itoly, Teleo 15183

GUISELS 4, Ros de la Presse
1000 Brassels, Tele 217 83 60

Teleo; 2527

RAMSTURE; Plazo Barchass,
Homburger Albe 2-10, 6000 Frankfurt
/M 90, 1el. 0 69 770541. The 4185297

LONDORE 110 The Strond,
London WCZR CAA,
Tel. (51) 336 6918, The 24973

MULAN: Via Boccoscio 2
20122 Affen, Tel. 4982251 or
3452211, Teleos 316329

PARES: BCS, 15 Avenus Victor Hago
75114 Pers. 16: 502 18 00

Teleo 620893:
Teleo 613459

Teleo 613459

Teleo 613459

Telesc 613458 1881Cht Remmeg 32, 8001 Zurich Telesc 812656 or 812981 MIDDLE EAST PURAL P.O. Box 1575 DNATA Airline Centre, Dubce, U.A.F. Tel: 214565 Talen: 48911 ASIA

VERY HIGH CLASS CONTENENCE ROOM
SECRETARIAT - TELEX, PA
LE SATELUTE, 8 rue Copen
75116 Paris, Tel.(1) 4727 8

THE CHAMPS ELYS

NEW YORK: 575 Marinon Avience New York, NY 10022, Tel: 2723 605-0200. Telesu 123864 or 23/699 PALM BEACH: 2875 So. Ocson Bivd., Polm Beach, Fl 33480. Tel: 305-586-7175, Telesc 6711421 LUCURY SHAVEOU CHICA Telephore SHAVEOU CHICA Secretariot, meeting roots ACTE. 66 Champs Bysees Park Tel: 562 66 00, The 649159 Imprimé par Offprint, 73 rue de l'Evangile, 75018 Paris

U.S.A.